

UNAUDITED

THE UNIVERSITY OF TEXAS AT TYLER
 EXHIBIT A - BALANCE SHEET
 As of August 31, 2006

	CURRENT YEAR TOTALS	PRIOR YEAR TOTALS
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 11,032,772	24,781,430
Restricted Cash & Cash Equivalents	3,730,291	2,519,434
Balance in State Appropriations	440	
Accounts Receivable, Net:		
Federal Receivables (allowances of \$0 in '06 & \$0 in '05)	477,783	463,875
Other Intergovernmental Rec. (allowances of \$0 in '06 & \$0 in '05)		20,939
Student Receivables (allowances of \$460,847 in '06 & \$318,480 in '05)	164,819	163,112
Interest and Dividends	84,351	1,163
Contributions Receivable (allow. of \$3,600 in '06 & \$10,225 in '05)	69,196	194,209
Other Receivables (allowances of \$0 in '06 & \$0 in '05)	345,542	418,312
Due From System Administration	8,723,882	15,581,117
Due From Other Agencies	222,661	291,449
Inventories		26,945
Loans and Contracts (allowances of \$484,476 in '06 & \$433,315 in '05)	189,352	226,007
Other Current Assets	296,464	2,475,697
Total Current Assets	25,337,553	47,163,689
Non-Current Assets:		
Restricted:		
Funds Held by System Administration	56,448,252	51,857,815
Contributions Receivable (allowances of \$24,100 in '06 & \$24,875 in '05)	458,609	472,103
Investments	20,661,823	404,045
Other Non-Current Assets	58,546	27,173
Capital Assets	163,118,401	143,739,924
Less Accumulated Depreciation	(47,087,785)	(41,711,080)
Total Non-Current Assets	193,657,846	154,789,980
TOTAL ASSETS	\$ 218,995,399	201,953,669
LIABILITIES		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	\$ 8,521,988	10,054,151
Due to System Administration	384,100	313,443
Deferred Revenue	8,664,430	8,601,572
Employees' Compensable Leave-Current Portion	518,699	417,293
Payable From Restricted Assets	170,990	119,407
Funds Held for Others	863,682	835,954
Other Current Liabilities		39,624
Total Current Liabilities	19,123,889	20,381,444
Non-Current Liabilities:		
Employees' Compensable Leave	292,259	359,346
Other Non-Current Liabilities	334,062	185,699
Total Non-Current Liabilities	626,321	545,045
TOTAL LIABILITIES	19,750,210	20,926,489
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	116,030,616	102,028,844
Restricted for:		
Nonexpendable		
True and Other Endowments, and Annuities	23,875,420	22,737,072
Expendable		
Capital Projects	7,239,855	10,939,829
Funds Functioning as Endowment - Restricted	337,106	316,761
Other Expendable	35,145,975	32,307,220
Unrestricted	16,616,217	12,697,454
TOTAL NET ASSETS	199,245,189	181,027,180
TOTAL LIABILITIES AND NET ASSETS	\$ 218,995,399	201,953,669

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EXHIBIT B - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the Year Ended August 31, 2006

	CURRENT YEAR TOTALS	PRIOR YEAR TOTALS
OPERATING REVENUES:		
Student Tuition and Fees	\$ 23,205,008	19,576,407
Discounts and Allowances	(5,505,340)	(5,253,476)
Federal Sponsored Programs	5,171,248	4,927,407
Federal Sponsored Programs Pass-Through from Other St. Agencies	911,238	388,335
State Sponsored Programs	232,852	154,555
State Sponsored Programs Pass-Through from Other St. Agencies	826,528	1,437,029
Local Sponsored Programs		8,125
Private Sponsored Programs	585,011	498,113
Sales and Services of Educational Activities	1,243,116	577,655
Discounts and Allowances (none)		
Auxiliary Enterprises	2,686,905	2,103,777
Discounts and Allowances (none)		
Other Operating Revenues	171,311	284,388
Total Operating Revenues	<u>29,527,877</u>	<u>24,702,315</u>
OPERATING EXPENSES:		
Instruction	22,326,791	20,397,681
Research	1,137,523	956,622
Public Service	909,228	349,353
Academic Support	5,920,118	4,823,718
Student Services	4,027,031	3,984,696
Institutional Support	9,196,798	7,544,070
Operations and Maintenance of Plant	4,660,620	3,841,794
Scholarships and Fellowships	5,114,554	5,279,321
Auxiliary Enterprises	3,983,197	3,622,336
Depreciation and Amortization	6,100,993	4,868,148
Total Operating Expenses	<u>63,376,853</u>	<u>55,667,739</u>
Operating Loss	<u>(33,848,976)</u>	<u>(30,965,424)</u>
NONOPERATING REVENUES (EXPENSES):		
State Appropriations	29,911,035	25,599,445
Gift Contributions for Operations	918,119	853,580
Net Investment Income	3,522,720	3,304,303
Net Increase (Decrease) in Fair Value of Investments	3,749,673	6,104,921
Gain/(Loss) on Sale of Capital Assets	(12,791)	6,076
Net Nonoperating Revenues (Expenses)	<u>38,088,756</u>	<u>35,868,325</u>
Income Before Other Rev., Exp., Gains/(Losses) & Transfers:	4,239,780	4,902,901
Gifts and Sponsored Programs for Capital Acquisitions	445,564	2,340,616
Additions to Permanent Endowments	338,937	477,617
Reclass from / (to) Other Institutions	14,753,707	(490,031)
Transfers Between Institutions & System, Debt Service - Mandatory	(3,596,763)	(2,295,667)
Transfers Between Institutions & System Admin. - Non mandatory	2,103,917	13,910,031
Transfers From Other State Agencies	22,878	268,661
Transfers to Other State Agencies	(90,011)	(76,311)
Change in Net Assets	<u>18,218,009</u>	<u>19,037,817</u>
Beginning Net Assets - As Previously Reported	181,027,180	165,424,088
Restatements	-	(3,434,725)
Beginning Net Assets as Restated	<u>181,027,180</u>	<u>161,989,363</u>
Ending Net Assets	<u>\$ 199,245,189</u>	<u>181,027,180</u>

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THE UNIVERSITY OF TEXAS AT TYLER
EXHIBIT C - STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2006

	CURRENT YEAR TOTALS	PRIOR YEAR TOTALS
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 17,069,495	15,881,461
Proceeds from Sponsored Programs	7,542,985	7,412,251
Proceeds from Auxiliaries	3,363,281	2,352,174
Proceeds from Other Revenues	4,044,051	227,300
Payments to Suppliers	(19,669,491)	(18,066,467)
Payments to Employees	(36,466,539)	(32,259,091)
Payments for Loans Provided	(186,022)	(168,063)
Proceeds from Loan Programs	171,515	201,366
Net Cash Provided (Used) by Operating Activities	<u>(24,130,725)</u>	<u>(24,419,069)</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	29,910,595	26,881,930
Proceeds from Operating Gifts	927,190	862,869
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	338,937	477,617
Proceeds from Other Nonoperating Revenues	-	(18,661)
Payments/Receipts for Transfers to/from System or Oth. Agencies	(47,019)	227,454
Net Cash Provided by Noncapital Financing Activities	<u>31,129,703</u>	<u>28,431,209</u>
Cash Flows from Capital and Related Financing Activities:		
Proceeds from Capital Debt Transferred from System (nonmandatory)	23,703,047	27,160,870
Proceeds from Capital Appropriations, Grants and Gifts	575,000	4,731,465
Payments for Additions to Capital Assets	(22,527,873)	(30,704,444)
Mandatory Transfers to System for Capital Related Debt	(3,596,763)	(2,295,667)
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>(1,846,589)</u>	<u>(1,107,776)</u>
Cash Flows from Investing Activities:		
Proceeds from Interest and Investment Income	910,753	629,122
Proceeds from Interest and Investment Income Held by System	2,497,599	2,646,539
Payments to Acquire Investments Held by System	(21,098,542)	(609,746)
Net Cash Provided (Used) by Investing Activities	<u>(17,690,190)</u>	<u>2,665,915</u>
Net Increase (Decrease) in Cash	(12,537,801)	5,570,279
Cash and Cash Equivalents - Beginning of the Year	27,300,864	21,730,585
Cash and Cash Equivalents - End of the Year	<u>\$ 14,763,063</u>	<u>27,300,864</u>
Reconciliation of Net Operating Revenues (Expenses) to		
Net Cash Provided (used) by Operating Activities:		
Operating Loss	\$ (33,848,976)	(30,965,424)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	6,100,993	4,868,148
Bad Debt Expense	53,294	24,622
Changes in Assets and Liabilities:		
Receivables	144,750	(304,631)
Inventories	26,945	(10,169)
Loans and Contracts	(14,507)	33,303
Other Assets	2,147,860	(851,765)
Payables	954,615	333,585
Due to System	70,657	24,481
Deferred Income	62,858	1,896,112
Deposits Held for Others	27,728	360,753
Compensated Absence Liability	34,319	101,514
Other Liabilities	108,739	70,402
Total Adjustments	<u>9,718,251</u>	<u>6,546,355</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (24,130,725)</u>	<u>(24,419,069)</u>
Non Cash Transactions		
Net Increase (Decrease) in Fair Value of Investments	3,749,673	6,104,921
Miscellaneous Noncash Transactions	22,878	24,737