

UNAUDITED

THE UNIVERSITY OF TEXAS AT TYLER
EXHIBIT A - BALANCE SHEET
As of August 31, 2004

	CURRENT YEAR	PRIOR YEAR
	<u>TOTALS</u>	<u>TOTALS</u>
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 18,415,217	18,848,358
Restricted Cash & Cash Equivalents	3,315,368	2,860,814
Balance in State Appropriations	1,282,485	1,511,587
Accounts Receivable, Net:		
Federal Receivables (allowances of \$0 in '04 & \$0 in '03)	512,747	371,181
Other Intergovernmental Rec. (allowances of \$0 in '04 & \$0 in '03)	23,022	
Student Receivables (allowances of \$271,109 in '04 & \$214,711 in '03)	73,975	82,879
Interest and Dividends	664	-
Contributions Receivable (allow. of \$160,153 in '04 & \$15,989 in '03)	3,042,689	303,690
Other Receivables (allowances of \$0 in '04 & \$0 in '03)	443,986	182,654
Due From System Administration	29,328,948	11,087,406
Due From Other Agencies	31,427	49,574
Inventories	16,776	5,990
Loans and Contracts (allowances of \$440,793 in '04 & \$411,285 in '03)	251,831	327,238
Other Current Assets	1,745,564	1,062,073
Total Current Assets	<u>58,484,699</u>	<u>36,693,444</u>
Non-Current Assets:		
Restricted:		
Funds Held by System Administration	45,152,471	40,348,902
Contributions Receivable (allowances of \$1,247 in '04 & \$42,111 in '03)	23,761	799,865
Investments	394,722	385,279
Capital Assets	108,191,679	92,901,304
Less Accumulated Depreciation	<u>(34,304,899)</u>	<u>(30,911,371)</u>
Total Non-Current Assets	<u>119,457,734</u>	<u>103,523,979</u>
TOTAL ASSETS	\$ <u>177,942,433</u>	<u>140,217,423</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	\$ 3,677,455	3,062,063
Due to System Administration	288,962	296,223
Deferred Revenue	7,120,878	5,193,294
Employees' Compensable Leave-Current Portion	45,067	39,912
Payable From Restricted Assets-Current Portion	125,803	96,221
Funds Held for Others	475,201	
Other Current Liabilities	<u>4,126</u>	<u>700</u>
Total Current Liabilities	<u>11,737,492</u>	<u>8,688,413</u>
Non-Current Liabilities:		
Employees' Compensable Leave	630,058	530,994
Assets Held for Others		357,270
Other Non-Current Liabilities	<u>150,795</u>	<u>122,230</u>
Total Non-Current Liabilities	<u>780,853</u>	<u>1,010,494</u>
TOTAL LIABILITIES	<u>12,518,345</u>	<u>9,698,907</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	73,886,780	61,989,933
Restricted for:		
Nonexpendable		
True and Other Endowments, and Annuities	44,627,636	40,112,040
Expendable		
Capital Projects	29,974,640	14,203,482
Funds Functioning as Endowment - Restricted	279,145	
Other Expendable	4,032,770	3,831,659
Unrestricted	<u>12,623,117</u>	<u>10,381,402</u>
TOTAL NET ASSETS	<u>165,424,088</u>	<u>130,518,516</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>177,942,433</u>	<u>140,217,423</u>

UNAUDITED

THE UNIVERSITY OF TEXAS AT TYLER
EXHIBIT B - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the Year Ended August 31, 2004

	CURRENT YEAR	PRIOR YEAR
	<u>TOTALS</u>	<u>TOTALS</u>
OPERATING REVENUES:		
Student Tuition and Fees	\$ 15,076,362	11,776,333
Discounts and Allowances	(3,588,068)	(3,183,466)
Federal Sponsored Programs	4,289,021	3,158,476
Federal Sponsored Programs Pass-Through from Other St. Agencies	535,452	744,722
State Sponsored Programs	144,957	194,682
State Sponsored Programs Pass-Through from Other St. Agencies	1,440,971	751,976
Local Sponsored Programs	8,549	8,300
Private Sponsored Programs	382,578	535,031
Sales and Services of Educational Activities	579,066	672,748
Discounts and Allowances (none)		
Auxiliary Enterprises	1,077,375	1,003,470
Discounts and Allowances (none)		
Other Operating Revenues	485,778	598,224
Total Operating Revenues	<u>20,432,041</u>	<u>16,260,496</u>
OPERATING EXPENSES:		
Instruction	17,964,854	18,289,940
Research	850,096	404,872
Public Service	261,434	155,171
Academic Support	4,213,198	4,538,544
Student Services	3,260,786	2,892,409
Institutional Support	7,787,714	7,001,676
Operations and Maintenance of Plant	3,936,757	2,589,883
Scholarships and Fellowships	4,715,486	3,728,083
Auxiliary Enterprises	2,496,292	1,716,572
Depreciation and Amortization	3,497,257	2,663,218
Total Operating Expenses	<u>48,983,874</u>	<u>43,980,368</u>
Operating Loss	<u>(28,551,833)</u>	<u>(27,719,872)</u>
NONOPERATING REVENUES (EXPENSES):		
State Appropriations	26,104,375	25,429,160
Gift Contributions for Operations	679,825	911,560
Net Investment Income	2,695,446	1,106,608
Net Increase (Decrease) in Fair Value of Investments	3,711,976	2,567,806
Gain/(Loss) on Sale of Capital Assets	(496,596)	(18,669)
Other Nonoperating Revenues	6,923	37,012
Other Nonoperating Expenses		(3,424,919)
Net Nonoperating Revenues (Expenses)	<u>32,701,949</u>	<u>26,608,558</u>
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers:	4,150,116	(1,111,314)
Gifts and Sponsored Programs for Capital Acquisitions	4,060,907	1,925,855
Additions to Permanent Endowments	880,837	258,821
Reclass from / (to) Other Institutions	(7,340,480)	(8,774,937)
Transfers Between Institutions & System, Debt Service - Mandatory	(1,839,006)	(2,855,182)
Transfers Between Institutions & System Admin. - Non mandatory	34,040,260	26,853,950
Transfers From Other State Agencies	19,233	243,650
Transfers To Other State Agencies	(14,753)	
Change in Net Assets	<u>33,957,114</u>	<u>16,540,843</u>
Beginning Net Assets - As Previously Reported	130,518,516	113,972,674
Restatements	948,458	4,999
Net Assets - As Restated	<u>131,466,974</u>	<u>113,977,673</u>
Ending Net Assets	<u>\$ 165,424,088</u>	<u>130,518,516</u>

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THE UNIVERSITY OF TEXAS AT TYLER
EXHIBIT C - STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2004

	CURRENT YEAR TOTALS	PRIOR YEAR TOTALS
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 13,043,933	9,517,236
Proceeds from Sponsored Programs	6,565,163	5,432,666
Proceeds from Auxiliaries	1,459,865	1,085,254
Proceeds from Other Revenues	301,520	1,183,068
Payments to Suppliers	(16,909,739)	(13,501,893)
Payments to Employees	(28,041,134)	(27,599,814)
Payments for Loans Provided	(141,244)	(64,265)
Proceeds from Loan Programs	184,634	47,218
Net Cash Provided (Used) by Operating Activities	<u>(23,537,002)</u>	<u>(23,900,530)</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	26,333,477	25,826,858
Proceeds from Operating Gifts	675,212	5,347,106
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	880,837	258,821
Proceeds from Other Nonoperating Revenues	(19,233)	2,613,315
Payments/Receipts for Transfers to/from System or Oth. Agencies	39,991	1,589,457
Payment for Other Uses		(3,431,055)
Net Cash Provided by Noncapital Financing Activities	<u>27,910,284</u>	<u>32,204,502</u>
Cash Flows from Capital and Related Financing Activities:		
Proceeds from Capital Debt Transferred from System (nonmandatory)	8,423,275	11,018,370
Proceeds from Capital Appropriations, Grants and Gifts	1,476,225	867,248
Payments for Additions to Capital Assets	(14,005,561)	(18,238,075)
Mandatory Transfers to System for Capital Related Debt	(1,839,006)	(2,855,182)
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>(5,945,067)</u>	<u>(9,207,639)</u>
Cash Flows from Investing Activities:		
Proceeds from Interest and Investment Income	235,387	315,340
Proceeds from Interest and Investment Income Held by System	2,458,847	793,488
Payments to Acquire Investments Held by System	(1,101,036)	(356,038)
Net Cash Provided (Used) by Investing Activities	<u>1,593,198</u>	<u>752,790</u>
Net Increase (Decrease) in Cash	21,413	(150,877)
Cash and Cash Equivalents - Beginning of the Year	21,709,172	21,860,049
Cash and Cash Equivalents - End of the Year	<u>\$ 21,730,585</u>	<u>21,709,172</u>
Reconciliation of Net Operating Revenues (Expenses) to		
Net Cash Provided (used) by Operating Activities:		
Operating Loss	\$ (28,551,833)	(27,719,872)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	3,497,257	2,663,218
Bad Debt Expense	88,723	
Op. Income & Cash Flow Categories Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(455,575)	(216,093)
(Increase) Decrease in Inventories	(10,786)	357
(Increase) Decrease in Loans and Contracts	43,390	(17,047)
(Increase) Decrease in Other Assets	(683,491)	204,921
Increase (Decrease) in Payables	360,849	80,438
Increase (Decrease) in Due to System	(7,261)	39,371
Increase (Decrease) in Deferred Income	1,927,584	1,044,601
Increase (Decrease) in Deposits Held for Others	117,931	(198,631)
Increase (Decrease) in Compensated Absence Liability	104,219	95,277
Increase (Decrease) in Other Liabilities	31,991	122,930
Total Adjustments	<u>5,014,831</u>	<u>3,819,342</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (23,537,002)</u>	<u>(23,900,530)</u>
Non Cash Transactions		
Net Increase (Decrease) in Fair Value of Investments	3,711,976	2,567,806
Donated Capital Assets	626,400	