

UNAUDITED

THE UNIVERSITY OF TEXAS AT TYLER
 EXHIBIT A - BALANCE SHEET
 As of August 31, 2003

	CURRENT YEAR TOTALS	RESTATED PRIOR YEAR TOTALS
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 18,848,358	18,800,711
Restricted Cash & Cash Equivalents	2,860,814	3,059,338
Balance in State Appropriations	1,511,587	1,909,285
Accounts Receivable, Net:		
Federal Receivables (net of allowances of \$0)	371,181	197,494
Student Receivables (net of allowances of \$214,711)	82,879	44,940
Contributions Receivable (net of allowances of \$15,989)	303,690	3,838,863
Other Receivables (net of allowances of \$0)	182,654	178,187
Due From System Administration	11,087,406	5,374,790
Due From Other Agencies	49,574	254,495
Inventories	5,990	6,347
Loans and Contracts (net of allowances of \$411,285)	327,238	310,191
Other Current Assets	1,062,073	1,027,469
Total Current Assets	<u>36,693,444</u>	<u>35,002,110</u>
Non-Current Assets:		
Restricted		
Funds Held by System Administration	40,348,902	37,431,706
Contributions Receivable (net of allowances of \$42,111)	799,865	641,631
Investments	385,279	378,631
Capital Assets	92,901,304	76,688,551
Less Accumulated Depreciation	<u>(30,911,371)</u>	<u>(28,467,162)</u>
Total Non-Current Assets	<u>103,523,979</u>	<u>86,673,357</u>
TOTAL ASSETS	<u>\$ 140,217,423</u>	<u>121,675,467</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	\$ 3,062,063	2,240,616
Due to System Administration	296,223	256,852
Due to Other Agencies		6,136
Deferred Revenue	5,193,294	4,148,693
Employees' Compensable Leave-Current Portion	39,912	37,325
Payable From Restricted Assets-Current Portion	96,221	48,571
Other Current Liabilities	700	
Total Current Liabilities	<u>8,688,413</u>	<u>6,738,193</u>
Non-Current Liabilities:		
Employees' Compensable Leave	530,994	438,304
Assets Held for Others	357,270	521,297
Other Non-Current Liabilities	122,230	
Total Non-Current Liabilities	<u>1,010,494</u>	<u>959,601</u>
TOTAL LIABILITIES	<u>9,698,907</u>	<u>7,697,794</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	61,989,933	48,221,389
Restricted for:		
Nonexpendable		
True and Other Endowments, and Annuities	40,112,040	37,253,651
Expendable		
Capital Projects	14,203,482	10,361,249
Other Expendable	3,831,659	7,871,378
Unrestricted	<u>10,381,402</u>	<u>10,270,006</u>
TOTAL NET ASSETS	<u>130,518,516</u>	<u>113,977,673</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 140,217,423</u>	<u>121,675,467</u>

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THE UNIVERSITY OF TEXAS AT TYLER

EXHIBIT B - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the Year Ended August 31, 2003

	CURRENT YEAR TOTALS	RESTATED PRIOR YEAR TOTALS
OPERATING REVENUES:		
Student Tuition and Fees	\$ 11,776,333	9,510,129
Discounts and Allowances	(3,183,466)	(3,478,477)
Federal Sponsored Programs	3,158,476	2,401,553
Federal Sponsored Programs Pass-Through from Other St. Agencies	744,722	784,621
State Sponsored Programs	194,682	604,097
State Sponsored Programs Pass-Through from Other St. Agencies	751,976	361,671
Local Sponsored Programs	8,300	
Private Sponsored Programs	535,031	364,175
Sales and Services of Educational Activities	672,748	840,697
Discounts and Allowances (none)		
Auxiliary Enterprises	1,003,470	587,617
Discounts and Allowances (none)		
Other Operating Revenues	598,224	279,567
Total Operating Revenues	<u>16,260,496</u>	<u>12,255,650</u>
OPERATING EXPENSES:		
Instruction	18,289,940	17,243,502
Research	404,872	369,554
Public Service	155,171	192,156
Academic Support	4,538,544	4,344,173
Student Services	2,892,409	2,609,533
Institutional Support	7,001,676	5,743,888
Operations and Maintenance of Plant	2,589,883	2,730,376
Scholarships and Fellowships	3,728,083	1,838,228
Auxiliary Enterprises	1,716,572	1,178,292
Depreciation and Amortization	2,663,218	2,531,778
Total Operating Expenses	<u>43,980,368</u>	<u>38,781,480</u>
Operating Loss	<u>(27,719,872)</u>	<u>(26,525,830)</u>
NONOPERATING REVENUES (EXPENSES):		
State Appropriations	25,429,160	25,876,947
Gift Contributions for Operations	911,560	1,858,891
Net Investment Income	1,106,608	1,264,936
Net Increase (Decrease) in Fair Value of Investments	2,567,806	(4,892,390)
Gain/Loss on Sale of Capital Assets	(18,669)	
Other Nonoperating Revenues	37,012	176,231
Other Nonoperating Expenses	(3,424,919)	(459,189)
Net Nonoperating Revenues (Expenses)	<u>26,608,558</u>	<u>23,825,426</u>
Loss Before Other Rev., Exp., Gains/(Losses) & Transfers:	(1,111,314)	(2,700,404)
Gifts and Sponsored Programs for Capital Acquisitions	1,925,855	
Additions to Permanent Endowments	258,821	96,660
Reclass from / (to) Other Components	(8,774,937)	(1,195,228)
Transfers Between Components & System, Debt Service - Mandatory	(2,855,182)	(1,347,239)
Transfers Between Components & System Admin. - Non mandatory	26,853,950	8,353,790
Transfers To/From Other State Agencies	243,650	250,000
Change in Net Assets/Contributed Capital for Component Unit	<u>16,540,843</u>	<u>3,457,579</u>
Beginning Net Assets - As Previously Reported	113,972,674	142,613,418
Restatements	4,999	(32,093,324)
Net Assets - As Restated	<u>113,977,673</u>	<u>110,520,094</u>
Ending Net Assets	<u>\$ 130,518,516</u>	<u>113,977,673</u>

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EXHIBIT C - STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2003

	CURRENT YEAR TOTALS	RESTATED PRIOR YEAR TOTALS
Cash Flows from Operating Activities:		
Proceeds Received from Students	\$ 9,517,236	6,257,974
Proceeds from Sponsored Programs	5,432,666	4,558,359
Proceeds from Auxiliaries	1,085,254	587,617
Proceeds from Other Revenues	1,183,068	2,069,109
Payments to Suppliers	(13,501,893)	(10,628,839)
Payments to Employees	(27,599,814)	(25,085,179)
Loans Issued to Students	(64,265)	(84,838)
Collections of Loans to Students	47,218	55,561
Net Cash Provided (Used) by Operating Activities	<u>(23,900,530)</u>	<u>(22,270,236)</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	25,826,858	23,967,662
Proceeds from Operating Gifts	5,347,106	3,205,135
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	258,821	96,660
Proceeds from Other Nonoperating Revenues	2,613,315	176,231
Other Nonoperating Transfers To/From System	1,589,457	1,236,220
Payments for Other Uses	(3,431,055)	(203,053)
Net Cash Provided by Noncapital Financing Activities	<u>32,204,502</u>	<u>28,478,855</u>
Cash Flows from Capital and Related Financing Activities:		
Proceeds from Capital Debt Transferred from System (nonmandatory)	11,018,370	4,139,461
Capital Grants and Gifts	867,248	
Purchase of Capital Assets	(18,238,075)	(6,899,670)
Mandatory Transfers to System for Capital Related Debt	(2,855,182)	(1,347,239)
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>(9,207,639)</u>	<u>(4,107,448)</u>
Cash Flows from Investing Activities:		
Proceeds from Interest and Investment Income	315,340	440,915
Proceeds from Interest and Investment Income Held by System	793,488	825,398
Purchases of Investments Held by System	(356,038)	(233,999)
Net Cash Provided (Used) by Investing Activities	<u>752,790</u>	<u>1,032,314</u>
Net Increase (Decrease) in Cash	(150,877)	3,133,485
Cash and Cash Equivalents - Beginning of the Year	21,860,049	18,726,564
Cash and Cash Equivalents - End of the Year	\$ 21,709,172	21,860,049
Reconciliation of Net Operating Revenues (Expenses) to		
Net Cash Provided (used) by Operating Activities:		
Operating Loss	\$ (27,719,872)	(26,525,830)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	2,663,218	2,531,778
Changes in Assets and Liabilities		
Accounts Receivable, net	(216,093)	(55,917)
Inventory	357	(6,347)
Loans and Contracts	(17,047)	70,046
Other Assets	204,921	94,876
Accounts Payable	80,438	327,338
Due to System	39,371	56,244
Deferred Revenue	1,044,601	271,262
Deposits Held for Others	(198,631)	919,068
Compensated Absences & Notes Payable	95,277	47,246
Other Liabilities	122,930	
Total Adjustments	<u>3,819,342</u>	<u>4,255,594</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (23,900,530)</u>	<u>(22,270,236)</u>
Non Cash Transactions		
Net Increase (Decrease) in Fair Value of Investments	2,567,806	(4,892,390)