



UT Tyler
THE UNIVERSITY OF TEXAS AT TYLER

SOULES COLLEGE OF BUSINESS

Fall 2024

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| Course number: | ACCT 2301.002 |
| Course title: | Principle of Financial Accounting |
| Course format: | Face-to-face |
| Instructor: | Sai Harsha Katuri, Ph.D. Assistant Professor of Accounting |
| Office: | Soules College of Business, 350.06 |
| Phone: | 903-565-5893 |
| E-mail: | skaturi@uttyler.edu (Preferred method of contact) |
| Class time: | 11:15 am to 12:10 am on Mon, Wed and Fridays |
| Location: | COB 212 |
| Office hours: | Monday 1:00 pm to 4:00 pm and Wednesday 1:00 – 4:00 pm. Other times by appointment. Office hours will be held in my office. Virtual office hours will be held via Zoom. |
| Teaching method: | Lectures, Quizzes, Homework assignments, and Exams |

1 Course Description

An introduction to financial statements and their use in decision making. Topics include the accounting cycle, concepts and principles used in recording equity, revenues and expenses and internal controls.

Prerequisite course: None

2 Student Learning Objectives

1. Students will use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
2. Students will identify the difference between accrual and cash basis accounting.
3. Students analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
4. Students will prepare adjusting entries and close the general ledger.

5. Students will prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.
6. Students will analyze and interpret financial statements using financial analysis techniques.
7. Students will describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.

3 Course Materials

3.1 Canvas

- Lecture notes and slides will be posted on Canvas.
- Supplementary videos and links to additional videos will be posted on Canvas.
- Class announcements will be sent via Canvas, and you are responsible for reading these announcements (please make sure your Canvas settings are enabled for receiving emails)

3.2 Required Textbook

Textbook: ***Financial Accounting 6th edition Authors Spiceland, Thomas and Herrmann.***
Published by McGraw-Hill Irwin.

- You must purchase the Connect access code to complete online homework and practice chapter exercises.
- I only require that you purchase the Connect code which comes with a free eBook. The eBook with Connect access is the cheapest option but be aware that if you choose this option, the code is only valid for one semester.
- See the “getting started” module in Canvas for the link to Connect. I suggest purchasing the bundle that includes Connect and a looseleaf book. See Canvas modules for the link to register for my course in Connect.

4 Classroom policies

4.1 Academic dishonesty statement

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements acts or omissions related to applications for enrollment of the award of a degree, and/or the submission, as one's own work of material that is not one's own. As a rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

University regulations require the instructor to report all suspected cases of academic dishonesty to the Dean of Students for disciplinary action. In the event disciplinary measures are imposed on the student, it becomes part of the student's official school records. Also please note that the handbook obligates you to report all observed cases of academic dishonesty to the instructor.

5 Content outline and schedule

| | Mon | Wed | Fri | Sun (Deadline) |
|---------|---------------------------------------|-----------------------------------|----------------------------|------------------------------|
| Week 1 | 26-Aug Introduction | 28-Aug Chapter 1-A | 30-Aug Chapter 1-B | 1-Sep HW 1 (Ch 1) |
| Week 2 | 2-Sep No class | 4-Sep Chapter 2-A | 6-Sep Chapter 2-B | 8-Sep HW 2 (Ch 2) |
| Week 3 | 9-Sep Chapter 2-B | 11-Sep Chapter 3-A | 13-Sep Chapter 3-B | 15-Sep HW 3 (Ch 3) |
| Week 4 | 16-Sep Chapter 3-B | 18-Sep Chapter 3-C | 20-Sep Review | 22-Sep |
| Week 5 | 23-Sep Quiz 1 (Ch 1,2, & 3) | 25-Sep Chapter 4-A | 27-Sep Chapter 4-B | 29-Sep HW 4 (Ch 4) |
| Week 6 | 30-Sep Chapter 5-A | 2-Oct Chapter 5-B | 4-Oct Chapter 5-B | 6-Oct HW 5 (Ch 5) |
| Week 7 | 7-Oct Chapter 5-C | 9-Oct Chapter 6-A | 11-Oct Chapter 6-B | 13-Oct HW 6 (Ch 6) |
| Week 8 | 14-Oct Chapter 6-B | 16-Oct Chapter 6-C | 18-Oct Review | 20-Oct |
| Week 9 | 21-Oct Quiz 2 (Ch 4,5, & 6) | 23-Oct Chapter 7-A | 25-Oct Chapter 7-B | 27-Oct HW 7 (Ch 7) |
| Week 10 | 28-Oct 7-C + Ana | 30-Oct Chapter 8-A | 1-Nov Chapter 8-B + Ana | 3-Nov HW 8 (Ch 7 & 8) |
| Week 11 | 4-Nov Chapter 9-A | 6-Nov Chapter 9 A | 8-Nov Review | 10-Nov |
| Week 12 | 11-Nov Quiz 3 (Ch 7,8, 9) | 13-Nov Chapter 10-A | 15-Nov Chapter 10-B | 17-Nov HW 9 (Ch 10) |
| Week 13 | 18-Nov Chapter 10-B | 20-Nov Chapter10-C | 22-Nov Chapter 11-A | 24-Nov HW 10 (Ch 10 & 11) |
| | 25-Nov No class | 27-Nov No class | 29-Nov No class | 1-Dec |
| Week 14 | 2-Dec Chapter 11-B | 4-Dec Chapter 11-C | 6-Dec Review | 8-Dec HW 11 (Ch 11) |
| Week 15 | 9-Dec End-term: Dec 9 (Mon) | 11-Dec 10:15am- 12:15pm | 13-Dec | 15-Dec |

6 Student evaluation

A student's grade for the class will be based on performance in exams, quizzes, and homework assignments. Below are the weights for the different components that comprise your grade in class.

| | Points | Percentage |
|------------------------------|----------------------|-------------|
| Homework (Best 10 out of 11) | $30 \times 10 = 300$ | 30 % |
| Quizzes (3) | $100 \times 3 = 300$ | 30 % |
| Class participation | $4 \times 25 = 100$ | 10 % |
| Video Homework (2 videos) | $25 \times 2 = 50$ | 5 % |
| Final Exam | 250 | 25% |
| Total | 1000 | 100% |

6.1 Grading scale

| Range | Grade |
|-----------------------------------|-------|
| Greater than 90% (900 to 1000) | A |
| 80% to less than 90% (800 to 899) | B |
| 70% to less than 80% (700 to 799) | C |
| 60% to less than 70% (600 to 699) | D |
| Less than 60% (0 to 599) | F |

6.2 Homework and Video Homework

Homework helps you consolidate the concepts taught in the class. Homework assignments are to be submitted via Connect. There will be 11 of these during the semester and you may drop the one in which you score the lowest. I will accept HW submitted through Connect only. I will not accept HW submitted as email attachment or in any other form. All the homework assignments will be for 100 points. They will be scaled to 30 points when calculating the final grade ($100 \times 0.3 = 30$).

For the video homework, students are expected to create an instructional video demonstrating how to solve their assigned homework problem. Each student will be assigned one specific problem. It is important that students provide sufficient detail in their videos to ensure that viewers can successfully solve the problem. AI tools can be used for this assignment. More details will be shared in the class.

6.3 Quizzes

The quizzes will test you on the concepts taught in the class. There will be 3 quizzes and you will be taking them in class. These will be like your homework problems—if you can handle the homework, the quizzes will be a cakewalk. All the quizzes will be for 100 points.

6.4 Late Assignments and Missed Quizzes

- Since I allow everyone to drop one homework with the lowest score out of the eleven homework assignments, there will be no makeup for missed homework assignments. No late homework will be accepted. However, students can contact me in case of emergencies.
- There will be no makeup quiz for missed quizzes, unless you have legitimate absences allowed by university policies and arranged in advance.

6.5 Exams

There will be an end-term exam. The questions in these exams will be like your homework and quiz problems. We'll work through practice problems preceding the exam. More details will be given before the exam. These exams will be administered at the pre-determined time. If you are unable to take an examination at the scheduled time for a valid reason, you must let me know at least one week before the examination period begins. If you miss an examination without informing me before the examination and/or without a legitimate reason, you will receive a score of zero for the examination.

Dispute policy: If you wish to dispute the grade assigned to a quiz or an exam, you must do so IN WRITING within two weeks after the grades have been posted. You must include a specific rationale for why your answer is correct.

6.6 Proctorio/ProctorU

The online quizzes in this course will be proctored using Proctorio or ProctorU, online proctoring tools. They offer you flexibility to take your quizzes and exams at the time and in the location of your choosing.

Technology requirements: You are required to have a webcam (USB or internal) with a microphone and a strong and stable internet connection. If you are not able to provide these items, you must contact me by the end of the first week of the course. To avoid technical problems, I will provide a practice quiz/exam with Proctorio/ ProctorU before the quiz/exam. You are required to test the technology environment prior to the quiz.

Testing environment: During an exam or a quiz, Proctorio and ProctorU will record the testing environment, therefore students should select private spaces for the exam session where disruptions are unlikely and where recording devices can be enabled.

Limitations: To use these tools you must be over 18 years of age. Additionally, the tool has limitations in its accessibility for students reliant upon screen readers and keyboard navigation. Additional information on is available at:

<https://www.mheducation.com/highered/connect/proctorio.html>

and

<https://www.uttyler.edu/digitallearning/proctoru-resources/>

7. Usage of Artificial Intelligence (AI) Tools

UT Tyler is committed to exploring and using artificial intelligence (AI) tools as appropriate for the discipline and task undertaken. We encourage discussing AI tools' ethical, societal, philosophical, and disciplinary implications. All uses of AI should be acknowledged as this aligns with our commitment to honor and integrity, as noted in UT Tyler's Honor Code. Faculty and students must not use protected information, data, or copyrighted materials when using any AI tool. Additionally, users should be aware that AI tools rely on predictive models to generate content that may appear correct but is sometimes shown to be incomplete, inaccurate, taken without attribution from other sources, and/or biased. Consequently, an AI tool should not be considered a substitute for traditional approaches to research. You are ultimately responsible for the quality and content of the information you submit. Misusing AI tools that violate the guidelines specified for this course (see below) is considered a breach of academic integrity. The student will be subject to disciplinary actions as outlined in UT Tyler's Academic Integrity Policy.

For this course, AI is permitted only for specific assignments or situations, and appropriate

acknowledgment is required. This course has specific assignments where artificial intelligence (AI) tools (such as ChatGPT or Copilot) are permitted and encouraged. When AI use is permissible, it will be clearly stated in the assignment directions, and all use of AI must be appropriately acknowledged and cited. Otherwise, the default is that AI is not allowed during any stage of an assignment.

8.Student Resources, University Policies, and Additional Information

Links to these will be shared on Canvas.