

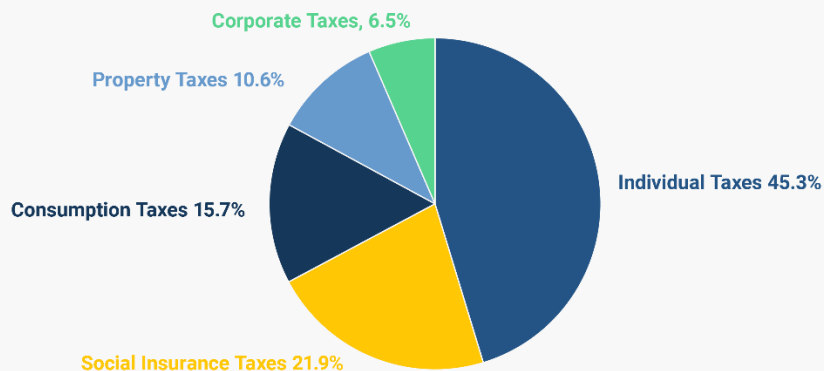
**Acct 5310**  
**Research Problems in Federal Income Taxation**  
**Summer 2024**  
**ONLINE**

**Instructor:** Jennifer Reynolds  
Office – SCOB 350.12  
[JREYNOLDS@UTTYLER.EDU](mailto:JREYNOLDS@UTTYLER.EDU)

**Office Hours:** I am always available by email or Zoom! For homework questions, use Cengage to submit a question to the instructor. That way I can see the exact problem you are working on and help you specifically with what you've need help with.

### Individual Taxes Are the Most Important Tax Revenue Source for the United States

*Sources of Tax Revenue in the United States, 2022*



Source: OECD, "Revenue Statistics - OECD Countries Comparative Tables"

TAX FOUNDATION

@TaxFoundation

The assignments and/or due dates listed in the syllabus are subject to change at any time by the professor. Any changes for due dates or a change in the type of assignment will be announced via Canvas announcement at least one week prior to the posted due date.

#### Catalog Description

Research problems of the tax consequences of the transactions of taxable and tax-exempt entities. Approved by Texas State Board of Public Accountancy for 2-hour research requirement. Prerequisite: ACCT 3325 and admission to the Master of Accountancy program or consent of MAcc program director.

**Preferred means of communication:**

As this is an online course, all communication should be via email. I monitor my email very frequently and should, in most cases, be able to respond within 24 hours M-F and within 48 hours on the weekend.

**Course Objectives:**

- Identify and assess the validity and weight of tax law sources and demonstrate tax research
- Analyze tax court cases and present findings
- Discuss and determine the Sec.199A deduction
- Evaluate tax planning strategies for choice of entity
- List and apply the tax rules unique to corporations and compute the corporate income tax
- Distinguish among the various types of entities treated as partnerships for tax purposes and calculate a partnership's taxable income and separately stated items and describe how the partnership's income is reported.
- Identify corporations that qualify for the S election and compute nonseparately stated income and identify separately stated items.
- Identify the different types of exempt organizations and apply the tax consequences of exempt status
- Illustrate the organization and structure of the IRS
- Identify the various administrative pronouncements issued by the IRS and explain how they can be used in tax practice
- Summarize and apply the legal and ethical guidelines that apply to those engaged in tax practice.

**Information that must appear in each course syllabus:**

Includes UT Tyler Honor Code, Student Rights and Responsibilities, Grade Replacement Policies, Course Drop Policies, Disability Services, Absences, and other resources).

<https://www.uttyler.edu/links/>

**Links to the UT Tyler Writing Center and to the Purdue University Online Writing Lab (OWL).** Students are encouraged to use the resources for instruction on grammar, punctuation, style, formatting and citation. [www.uttyler.edu/writingcenter/](http://www.uttyler.edu/writingcenter/) <https://owl.english.purdue.edu/owl>

**Required Course Materials:**

Cengage's *South-Western Federal Taxation: Corporations, Partnerships, Estates & Trusts 2024*, Raabe, Hoffman, Young, Nellen, Maloney WITH CNOW Access Card to complete online homework. See Canvas for full discussion of options as there are several. I strongly recommend you get some sort of print copy of this book to keep. Once you purchase the access card, you will have the option of purchasing a relatively inexpensive loose-leaf version of the text.

**Evaluation:**

<u>Assignment</u>	<u>Points</u>	<u>Accumulated Points</u>	<u>Grade</u>
Flipgrid Intro	10	>=920	A
Homework Avg.	75	800-919	B
Exam 1	200	700-799	C
Exam 2	200	600-699	D
Exam 3	200	<600	F
Reading Quizzes	50		
Video Discussions (2@ 20 pts each)	40		
Tax Return #1	25		
Tax Return #2	25		
Research Project #1	50		
Research Project #2	50		
Final Project	75		

**Class Schedule for ACCT 5310**

**Due dates or assignments/exams may be changed at any time by the professor and will be announced via Canvas announcement at least one week prior.**

<b>Acct 5310 Summer 2024 7-week Schedule</b>			
Week 1	Mon	5/13	FIRST DAY OF CLASS! Ch 1-Tax Law & Research
	Tues	5/14	Create a Flipgrid video (see Canvas for link & instructions)
	Tues	5/14	Property Transaction refresher & Ch 1 Reading Quiz
	Wed	5/15	Ch 1 HW due in Cengage
	Thurs	5/16	Ch 3: Corporations Intro & Operating Procedures
	Thurs	5/16	Ch 3 Reading Quiz due in Canvas
	Fri	5/17	Research Video #1
	Sat	5/18	Ch 3 HW due in Cengage

Week 2	Mon	5/20	Ch 4: Corporations, Cont.
	Tues	5/21	Ch 4 Reading Quiz due in Canvas
	Wed	5/22	Ch 4 HW due in Cengage
	Thurs	5/23	EXAM 1 (chapters 1, 3 &4)
	Thurs	5/23	Ch 5: Corporations: Earnings & Profits and Dividend Distributions
	Thurs	5/23	Ch 5 Reading Quiz due in Canvas
	Fri	5/24	Research Video #2
	Sat	5/25	Ch 5 HW due in Cengage
Week 3	Mon	5/27	Memorial Day
	Tues	5/28	Research Project #1
	Tues	5/28	Ch 6: Corporations, Redemptions & Liquidations
	Tues	5/28	Ch 6 reading quiz due in Canvas
	Thurs	5/30	Ch 6 HW due in Cengage
	Fri	5/31	Ch 17: Tax Practice & Ethics
	Sat	6/1	Ch 17 HW due in Cengage
Week 4	Mon	6/3	EXAM 2 (Ch 5,6,17)
	Tues	6/4	Ch 10: Partnerships, Organizations & Operations
	Tues	6/4	Ch 10 reading quiz in Canvas
	Thurs	6/6	Ch 10 HW due in Cengage
	Fri	6/7	Ch 11 Partnerships, Distributions and Terminations
	Fri	6/7	Ch 11 reading quiz due in Canvas
	Sat	6/8	Tax Return #1 is due
Week 5	Mon	6/10	Ch 11 HW due in Cengage
	Tues	6/11	Ch 12: S Corporations
	Tues	6/11	Ch 12 Reading Quiz due in Canvas
	Wed	6/12	Ch 12 HW due in Cengage
	Sat	6/15	Research Project #2
Week 6	Mon	6/17	Exam 3 (Ch 10, 11, 12)
	Tues	6/18	Ch 2: Qualified Business Income Deduction
	Wed	6/19	Ch 2 reading quiz due in Canvas

	Thurs	6/20	Ch 2 HW due in Cengage
	Fri	6/21	Ch 18: Gift and Estate Taxes
	Fri	6/21	Ch 18 reading quiz due in Canvas
	Sat	6/22	Tax Return #2 is due

Week 7	Mon	6/24	Ch 18 HW due in Cengage
	Tues	6/25	Ch 20: Trusts & Estates
	Wed	6/26	Ch 20 HW due in Cengage
	Fri	6/28	Work on presentations, they are due in the morning!
	Sat	6/29	Presentations due by 10am