



**Acct 2301-002**  
**Principles of Financial Accounting**  
**Spring 2025 Tues/Thurs 9:30 am – 10:50 am**  
**Classroom: COB 214**  
**Instructor:** Jennifer Reynolds, MST, CPA  
**Office -** SCOB 350.12  
**Email:** [JReynolds@UTTyler.edu](mailto:JReynolds@UTTyler.edu)

**Office Hours:**

Mondays: 11:30am – 12:30pm

Tuesdays: 10:50 am – 11:20am, 3:30pm – 4:00pm

Wednesdays: 1:00pm – 3:00pm

Thursday: 3:30pm – 4:00 pm

You can also schedule a Zoom appointment. Just send me an email and let's find the time that works for both of us! Please use Zoom vs. in-office if you are feeling ill, or are sneezing, coughing, etc.

Zoom Login: See Canvas for login and password

"Accounting is the language of business. If you can't speak the language, it's difficult to win the game. Warren Buffett (billionaire, CEO of Berkshire Hathaway)

**Preferred means of communication:**

All communication should be via email/Canvas message or face-to-face via office hours. I monitor my email very frequently and should, in most cases, be able to respond within 24 hours M-F and within 48 hours on the weekend. I do take Sundays as a personal day of rest and rarely check email.



Jenn's Java House: I will also schedule "coffee" hours from time to time to just hang out and answer questions that may not apply specifically to this course like internship advice, questions about your major, questions about how to study, even just to complain about a roommate! I'll post coffee hour times along with office hours in Canvas. (Of course, we no longer have a coffee shop in Soules so you'll have to bring your own coffee now!)

**Course Description:** An introduction to the financial statements and their use in decision making. Topics include the accounting cycle, concepts and principles used in recording equity, revenues and expenses and internal controls.

**Prerequisite:** None. However, it is expected that you will have had COSC 1307 or some Excel experience in high school. YouTube is full of Excel videos if you don't know some of the basic formulas that we'll use.

### Required Course Materials:

1. Textbook: ***Financial Accounting 6th edition*** Authors Spiceland, Thomas and Herrmann. Published by McGraw-Hill Irwin. You must purchase the Connect access code in order to complete online homework and accounting cycle problems. See my intro video in Canvas for full discussion of options.

I only require that you purchase the Connect code which it comes with a free eBook. The eBook with Connect access is the cheapest option but be aware that if you choose this option, the code is only valid for one semester. See the “getting started” module in Canvas for the link to Connect. I suggest purchasing the bundle that includes Connect and a looseleaf book. See Canvas modules for the link to register for my course in Connect. **NOTE that Connect is cheaper if you purchase directly from the publisher.** Our bookstore offers it but it will be more expensive.

2. Basic 4 function calculator (\$1.00 at Walmart). You may NOT use a graphing calculator or financial calculator on exams. [Link to cheap, basic calculator](#)
3. 4 Scantron Form 882. Please purchase the “Scantron” brand as other brands may get graded incorrectly by the Scantron machine. ([Link to Scantron 10-pack on Amazon](#)) You can also purchase these at the UT Tyler bookstore in the UC.

## Course Objectives

1. Students will use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
2. Students will identify the difference between accrual and cash basis accounting.
3. Students analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
4. Students will prepare adjusting entries and close the general ledger.
5. Students will prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders’ equity.
6. Students will analyze and interpret financial statements using financial analysis techniques.
7. Students will describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.
8. Students will utilize software/databases such as Excel, Tableau and EDGAR to analyze and interpret financial information and the financial analysis techniques learned in this course.

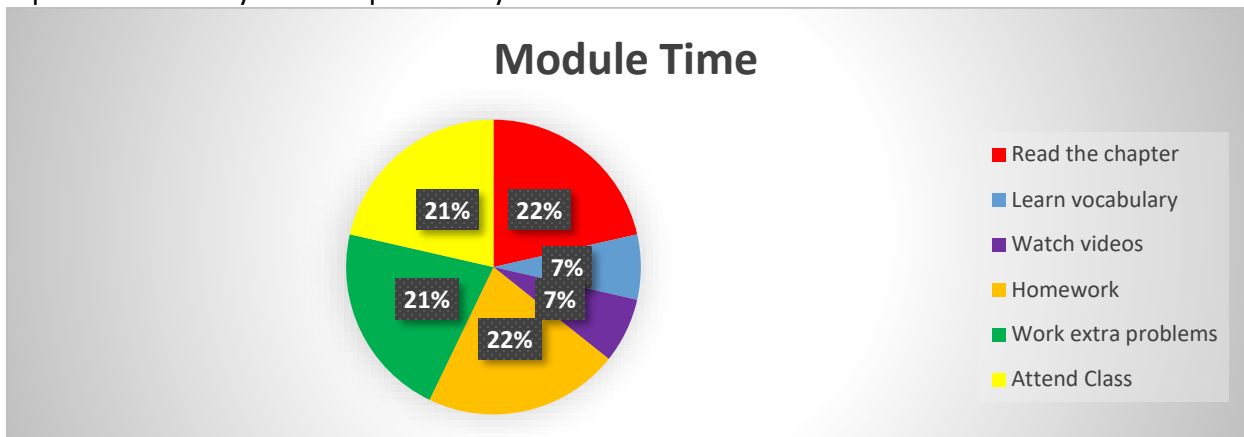
## Set Your Goals

What are your goals for this course (other than to complete your degree plan)? What do you want to do after graduation and how do you think this course could help you to better prepare you for your career? What level of effort are you prepared to exert to achieve those goals? List 3 goals you have related to this course:

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

## How to be Successful in this Course

Consider the goals you have for engaging in this course as you determine how to allocate time to complete course requirements. The general rule of thumb is that students should spend 2-3 hours of study time for each hour of class time. That translates to 6-9 hours per week outside of class for this course. The chart below is a visual representation of how your time might be spent followed by an example weekly schedule.



## Example Weekly Schedule

Day	Task
Weekend prior or before class	Read the chapter, learn new vocabulary terms (about 2 hours)
Monday	Read the chapter, learn new vocabulary terms (about 2 hours)
Tuesday and Thursday	Attend class (3 hours)
Monday – Wednesday	Watch supplemental videos, start on homework (1-2 hours)
Friday	Complete homework and any extra problems given. (1-2)
Friday/weekend	Re-work problems in notes without looking at text or notes for answers (1-2 hours)

Students often ask me HOW they should study for an accounting exam. Everyone learns differently but two constant pieces of advice I give are to work more problems, and to explain what you've learned to someone else (another student, your spouse, your cat, etc!)



**"If you want to learn something, read about it. If you want to understand something, write about it. If you want to master something, teach it."**

– Yogi BhaJan

## Evaluation

Good news! EVERYONE is capable of and CAN earn an A in this course! Check out the assignments below and earn the number of points needed to achieve your desired grade. See the schedule below for due dates of the assignments and which learning objective they correlate to.

Assignment	Assignment Points	Accumulated Points	Grade
Exam 1	180	900 points and above	A
Exam 2	190	800 to 899	B
Exam 3	190	700 to 799	C
Exam 4 (Comp. Final)	210	600 to 699	D
Homework Average	80	<600	F
Accounting Cycle Problem in Connect	30		
Excel/Tableau in Connect	30		
Syllabus Quiz	10		
Financial Statement Analysis Project	35		
Participation/attendance	45		

Note: Attendance will be taken each class period and discussion/participation is expected from all students each class. Three of your attendance quizzes will be dropped so there will be no option for a makeup attendance quiz for illnesses or any other reason a class is missed. Students are expected to be on time and remain for the entire class period, otherwise attendance points will not be earned.

**Acct 2301 Spring 2025 Schedule** I try to be thoughtful about the work I assign and do not assign busy work. However, accounting is a “practice” and is best learned by practicing. I’ve noted the objectives that match to each assignment so you can see why you are doing the work and what you can expect to learn. **I will drop one homework grade so you will not be penalized if you forget one or blow one!**

**No makeup work will be allowed for any assignment (including exams) except for school excused absences or documented, verifiable emergencies.**

**Trips/flights/vacations/cruises, etc. are NOT emergencies.**

**Acct 2301 Spring 2025 Schedule**

Week	Day	Date	Learning Objective	Topic
Module 1: The Accounting Cycle (Ch 4, 5, 6)				
Week 1	Mon	13-Jan		Watch intro video before class.
	Tues	14-Jan		Ch 1: A framework for financial accounting
	Thurs	16-Jan		Syllabus Quiz Due in Canvas
	Thurs	16-Jan	1,7	Ch 1 Connect homework due (part 1)
	Sat	17-Jan	1,5,7	Ch 1 Connect Homework due (part 2)
Week 2	Tues	21-Jan		Ch 2: The accounting Cycle - During the Period
	Wed	22-Jan	1,2,3	Ch 2 Connect homework due (part 1)
	Thurs	23-Jan		Ch 2
	Fri	24-Jan	1,2,3	Ch 2 Connect homework due (part 2)
Week 3	Tues	28-Jan		Ch 3: The accounting cycle - end of period
	Wed	29-Jan	3,4,5	Ch 3 Connect homework due (part 1)
	Thurs	30-Jan		Ch 3
	Fri	31-Jan	3,4,5	Ch 3 HW due in Connect (part 2)
Week 4	Tues	4-Feb		In class review.
	Thurs	6-Feb	1-7	EXAM 1 (Ch 1, 2,3) Bring Scantron form 882, pencil, calculator
Module 2: Assets (Ch 4, 5, 6)				
Week 5	Tues	11-Feb		Ch 4: Cash and Internal Controls.
	Wed	12-Feb	1-3	Ch 4 HW due in Connect

	Thursday	13-Feb		Ch 4, start ch. 5
	Fri	14-Feb	1,2,3	Ch 4 HW due in Connect
Week 6	Tues	18-Feb		Ch 5: Receivables
	Wed	19-Feb	1,2,3	Ch 5 HW due in Connect (part 1)
	Thurs	20-Feb		Ch 5
	Fri	21-Feb	1,2,3,5	Ch 5 HW due in Connect (part 2)
Week 7	Mon	24-Feb	5,6	Accounting cycle project is due
	Tues	25-Feb		Ch 6, Inventory and Cost of goods sold
	Wed	26-Feb	1,3,6,7	Ch 6 HW due in Connect (part 1)
	Thurs	27-Feb		Ch 6
	Fri	28-Feb	1,3,6,7	Ch 6 homework due in Connect
	weekend			Work on Exam Review in Canvas
Module 3 (ch 8, 11, 13, 18)				
Week 8	Tues	4-Mar	1-7	EXAM 2 (Ch 4, 5, 6)
	Thurs	6-Mar		Ch 7 : Long term assets & depreciation
	Fri	7-Mar	1,3,4	Ch 7 HW due in Connect (part 1)
Week 9	Tues	11-Mar		Ch 7, continued
	Wed	12-Mar	1,3,4	Ch 7 HW due in Connect (part 2)
	Thurs	13-Mar		Ch 8: Current Liabilities
	Sat	14-Mar	1,3,6	Ch 8 HW due in Connect
Week 10		17-21		Spring Break, no classes all week
Week 11	Tues	25-Mar		Ch 9: Long term liabilities
	Wed	26-Mar	1,3,6	Ch 9 HW due in connect (part 1)
	Thurs	27-Mar		Ch 9
	Fri	28-Mar	1,3,6	Ch 9 homework due in Connect (part 2)
Week 12	Mon	31-Mar		LAST DAY TO WITHDRAW FROM A COURSE
	Mon	31-Mar		Work on Exam Review in Canvas
	Tues	1-Apr		In class review
	Thurs	3-Apr	1,3,6	EXAM 3 (Ch 7, 8, 9)

Module 4				
Week 13	Tues	8-Apr		Ch 10: Stockholders' Equity
	Wed	9-Apr	1,3,5	Ch 10 homework, part 1 due in Connect
	Thurs	10-Apr		Ch 10 continued
	Fri	11-Apr	1,3,5	Ch 10 homework, part 2 due in Connect.
Week 14	Mon	14-Apr	5,8	Excel/Tableau assignment
	Tues	15-Apr		Ch 11: Statement of Cash Flows
	Wed	16-Apr	1,3	Ch 11 homework, part 1 due in Connect
	Thurs	17-Apr		Finish Ch 11, Start Ch 12: Financial Statement Analysis
	Fri	18-Apr	1,3,5	Ch 11 homework, part 2 due in Connect
Week 15	Tues	22-Apr		Ch 12, continued
	Tues	23-Apr	6	Ch 12 homework due in Connect
	Thurs	24-Apr	All!	Financial Statement Analysis Project Due.
Week 16			All!	Final exam date and time TBA

**Makeup Work:** No makeup work will be allowed for any assignment (including exams) except for school excused absences or documented, verifiable emergencies. Make-ups will not be allowed due to vacation, flying home, routine dentist appointment, oversleeping, etc.

If you believe you will miss an exam due to a school-excused event (athletics or religious purposes), a request should be made by the second week of the 15-week semester so that arrangements can be made prior to your absence. Makeup work will not be allowed if the instructor was not notified in advance (unless it is a verifiable emergency.)

All assignments are posted above so students are aware of due dates as of the first day of classes and can prepare accordingly.

For excused exams, the exam must be made up before the next class meeting time.

**Missed Classes** Students are responsible for all information covered during any class in which the student is not present. Notes are always available in Canvas and the problems we work are answered in the book, often accompanied by videos. I cannot “re-teach” classes as I have many students who miss each week so please take time to get to know your neighbor for help with what you missed. Likewise, the tutoring center is there for help, but not to re-teach a class that was missed.

Commitment to an inclusive learning environment: I adhere to a philosophy of an intellectual community that is enriched and enhanced by diversity along a number of dimensions, including race, ethnicity and national origins, gender, sexuality, class and religion. I am especially committed to increasing the representation of those populations that have been historically excluded from participation in U.S. higher education and specifically, the field of accounting. Your experience in this class is important to me. Your suggestions are encouraged and appreciated. Please let me know ways to improve the effectiveness of the course for you personally or for other students or student groups.

**Required syllabus information: (click link below):**

Includes UT Tyler Honor Code, Student Rights and Responsibilities, Campus Carry, Tobacco-Free University, Grade Replacement Policies, Course Drop Policies, Disability Services, Absences due to religious observances and university sponsored events, SS and FERPA, Evacuation, Student Standards of Conduct, and other resources). [UT Tyler Syllabus Policy, please read.](#)

Required AI Syllabus Language: UT Tyler is committed to exploring and using artificial intelligence (AI) tools as appropriate for the discipline and task undertaken. We encourage discussing AI tools' ethical, societal, philosophical, and disciplinary implications. All uses of AI should be acknowledged as this aligns with our commitment to honor and integrity, as noted in UT Tyler's Honor Code. Faculty and students must not use protected information, data, or copyrighted materials when using any AI tool. Additionally, users should be aware that AI tools rely on predictive models to generate content that may appear correct but is sometimes shown to be incomplete, inaccurate, taken without attribution from other sources, and/or biased. Consequently, an AI tool should not be considered a substitute for traditional approaches to research. You are ultimately responsible for the quality and content of the information you submit. Misusing AI tools that violate the guidelines specified for this course (see below) is considered a breach of academic integrity. The student will be subject to disciplinary actions as outlined in UT Tyler's Academic Integrity Policy. For this course, AI is encouraged during the course, and appropriate acknowledgment is expected. Students can use AI platforms to help prepare for assignments and projects. You can use AI tools to revise and edit your work (e.g., identify flaws in reasoning, spot confusing or underdeveloped paragraphs, or correct citations). When submitting work, students must identify any writing, text, or media generated by AI. In this course, sections of assignments generated by AI should appear in a different colored font, and the relationship between those sections and student contributions should be discussed in a cover letter that accompanies the assignment when submitted.



**Copyrights:** *Unauthorized distribution of copyrighted material may subject students to civil and criminal penalties under the Federal Copyright law. The University of Texas System maintains its copyright policy at [UTS107](#), "Use of Copyrighted Materials." If you are a member of a UT institution community (faculty, staff, or student), click the appropriate link to view frequently-used [copyright agreements](#), [courseware agreements](#), and [software standard agreements](#). Because copyright law is fluid, evolving, and fact-specific, contact an attorney for assistance on particular issues. UT institution community members may contact the [Office of General Counsel](#) for guidance.*

**Links to the UT Tyler Writing Center and to the Purdue University Online Writing Lab (OWL).** Students are encouraged to use the resources for instruction on grammar, punctuation, style, formatting and citation. Please take advantage of this amazing resource as this is something that will benefit you the rest of your life. [www.uttyler.edu/writingcenter/](http://www.uttyler.edu/writingcenter/) <https://owl.english.purdue.edu/owl>

Cheating is the unauthorized use or attempted use of material, information, notes, study aids, devices or communication during an academic exercise. If you have specific questions about what constitutes cheating, please ask! Students may be subject to an F on an assignment, or the entire course, and reported to academic affairs if caught cheating.

**EXAMS:** During exams, all personal belongings must be stored out of sight and out of reach, including cell phones and headphones. Students may not leave an exam to use the restroom. If a restroom break is necessary, the student will need to retake the exam (alternate version) in Mrs. Reynolds' office before the next class meeting.

Students may not wear air pods or earbuds of any kind during an exam.

Students may not touch cell phone or any additional materials during an exam. If you do, you will receive a 0 and be referred to the academic dishonesty department.



It takes 20 years to build a reputation and five minutes to ruin it. If you think about that, you'll do things differently.

— Warren Buffett —

AZ QUOTES



**UT Tyler**<sup>™</sup>

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UT Tyler Code of Honor

*I embrace honor and integrity. Therefore, I choose not to lie, cheat, or steal, nor to accept the actions of those who do.*