

Van Zandt County Economic Overview 2025

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\*Note This report was originally produced by Chmura Economics & Analytics Economics, an economic consulting company contracted by the Hibbs Institute.

## **Demographic Profile**

The population in Van Zandt County, Texas was 60,053 per American Community Survey data for 2018-2022. The region has a civilian labor force of 26,172 with a participation rate of 54.5%. Of individuals 25 to 64 in Van Zandt County, Texas, 17.2% have a bachelor's degree or higher which compares with 35.8% in the nation. The median household income in Van Zandt County, Texas is \$62,334 and the median house value is \$181,300.

		Percent			Value	
	Van Zandt County, Texas	Texas	USA	Van Zandt County, Texas	Texas	USA
Demographics	county, rexas	TEXas	UJA	county, rexas	TEXAS	UJA
Population (ACS)	_	-	-	60,053	29,243,342	331,097,593
Male	49.3%	50.0%	49.6%	29,603	14,624,638	164,200,298
Female	50.7%	50.0%	50.4%	30,450	14,618,704	166,897,295
Median Age <sup>2</sup>				42.0	35.2	38.5
Under 18 Years	22.8%	25.3%	22.1%	13,721	7,396,128	73,213,705
18 to 24 Years	7.6%	10.0%	9.4%	4,582	2,936,266	31,282,896
25 to 34 Years	11.2%	14.4%	13.7%	6,705	4,224,194	45,388,153
35 to 44 Years	11.7%	13.8%	12.9%	7,024	4,046,302	42,810,359
45 to 54 Years	12.2%	12.3%	12.4%	7,330	3,597,088	41,087,357
55 to 64 Years	14.3%	11.2%	12.9%	8,602	3,274,387	42,577,475
65 to 74 Years	11.7%	7.9%	9.7%	7,050	2,297,666	32,260,679
75 Years and Over	8.4%	5.0%	6.8%	5,039	1,471,311	22,476,969
Race: White	89.9%	59.1%	65.9%	54,017	17,293,460	218,123,424
Race: Black or African American	2.8%	12.1%	12.5%	1,667	3,552,579	41,288,572
Race: American Indian and Alaska Native	0.4%	0.6%	0.8%	243	169,576	2,786,431
Race: Asian	0.5%	5.2%	5.8%	290	1,511,069	19,112,979
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	13	27,350	624,863
Race: Some Other Race	2.4%	7.8%	6.0%	1,413	2,281,525	20,018,544
Race: Two or More Races	4.0%	15.1%	8.8%	2,410	4,407,783	29,142,780
Hispanic or Latino (of any race)	12.4%	39.9%	18.7%	7,440	11,665,280	61,755,866
Population Growth						
Population (Pop Estimates) <sup>4</sup>	-	-	-	64,000	30,503,301	334,914,895
Population Annual Average Growth <sup>4</sup>	2.0%	1.4%	0.6%	1,167	402,366	1,885,495
People per Square Mile <sup>4</sup>	_	_	-	76.0	116.8	94.8
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	54.5%	65.0%	63.3%	26,172	14,674,135	167,857,207
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	77.0%	81.5%	82.8%	16,193	9,621,423	106,380,520
Armed Forces Labor Force	0.0%	0.5%	0.5%	19	110,177	1,236,378
Veterans, Age 18-64	6.1%	4.7%	4.3%	2,087	835,988	8,636,019
Veterans Labor Force Participation Rate and Size, Age 18-64	80.8%	78.7%	77.1%	1,686	658,147	6,656,238
Median Household Income <sup>2</sup>	_	_	-	\$62,334	\$73,035	\$75,149
Per Capita Income	_	_	-	\$33,092	\$37,514	\$41,261
Mean Commute Time (minutes)	-	-	-	37.3	26.6	26.7
Commute via Public Transportation	0.2%	1.0%	3.8%	38	142,353	5,945,723
Educational Attainment, Age 25-64						
No High School Diploma	14.0%	13.9%	10.1%	4,150	2,103,422	17,373,867
High School Graduate	32.5%	24.1%	25.1%	9,626	3,653,228	43,176,248
Some College, No Degree	27.6%	20.9%	19.7%	8,199	3,158,279	33,916,989
Associate's Degree	8.7%	7.9%	9.2%	2,571	1,199,146	15,886,884

### Summary<sup>1</sup>

About This Report

## Summary<sup>1</sup>

		Percent			Value	
	Van Zandt			Van Zandt		
	County, Texas	Texas	USA	County, Texas	Texas	USA
Bachelor's Degree	13.0%	21.7%	22.4%	3,866	3,281,456	38,451,123
Postgraduate Degree	4.2%	11.5%	13.4%	1,249	1,746,440	23,058,233
Housing						
Total Housing Units	-	_	-	25,484	11,654,971	140,943,613
Median House Value (of owner-occupied units) <sup>2,5</sup>	_	_	-	\$181,300	\$238,000	\$281,900
Homeowner Vacancy	1.1%	1.2%	1.1%	207	78,790	931,393
Rental Vacancy	5.4%	7.4%	5.5%	258	318,227	2,623,236
Renter-Occupied Housing Units (% of Occupied Units)	20.3%	37.6%	35.2%	4,542	3,944,826	44,238,593
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	2.9%	5.3%	8.3%	641	551,100	10,474,870
Total Owner Occupied Housing units	79.7%	62.4%	64.8%	17,784	6,545,727	81,497,760
Social						
Poverty Level (of all people)	13.1%	13.9%	12.5%	7,760	3,990,326	40,521,584
Households Receiving Food Stamps/SNAP	11.4%	11.5%	11.5%	2,544	1,209,485	14,486,880
Enrolled in Grade 12 (% of total population)	1.6%	1.5%	1.4%	978	433,670	4,476,703
Disconnected Youth <sup>3</sup>	1.0%	3.0%	2.5%	32	50,502	430,795
Children in Single Parent Families (% of all children)	33.5%	34.1%	34.0%	4,150	2,400,195	23,568,955
Uninsured	17.7%	17.6%	8.7%	10,527	5,056,008	28,315,092
With a Disability, Age 18-64	13.4%	9.7%	10.5%	4,536	1,710,522	20,879,820
With a Disability, Age 18-64, Labor Force Participation Rate and Size	34.6%	49.8%	45.5%	1,568	851,439	9,492,098
Foreign Born	3.7%	17.1%	13.7%	2,230	4,987,855	45,281,071
Speak English Less Than Very Well (population 5 yrs and over)	2.6%	13.0%	8.2%	1,490	3,538,224	25,704,846

Source: JobsEQ®

1. American Community Survey 2018-2022, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

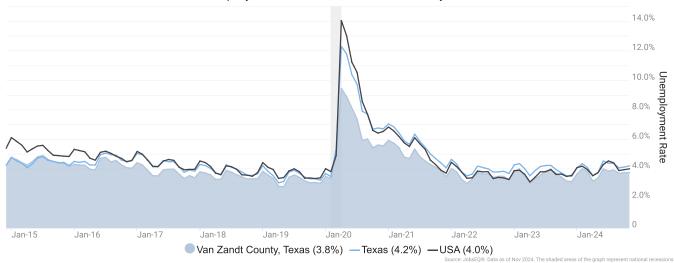
4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

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## **Unemployment Rate**

The unemployment rate for Van Zandt County, Texas was 3.8% as of November 2024. The regional unemployment rate was lower than the national rate of 4.0%. One year earlier, in November 2023, the unemployment rate in Van Zandt County, Texas was 3.2%.



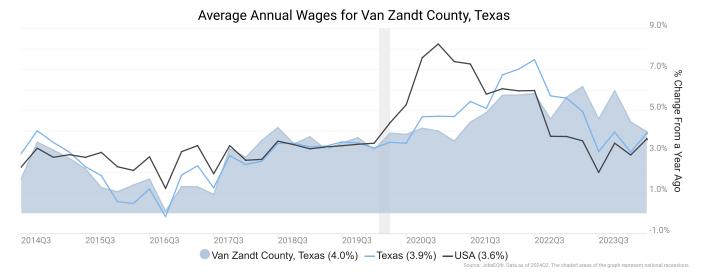
Unemployment Rate for Van Zandt County, Texas

Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2024.

About This Report

# Wage Trends

The average worker in Van Zandt County, Texas earned annual wages of \$41,881 as of 2024Q2. Average annual wages per worker increased 4.0% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,405 in the nation as of 2024Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

About This Report

# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 7.1% lower in Van Zandt County, Texas than the U.S. average.

## **Cost of Living Information**

		Cost of Living Inde	ĸ
	Annual Average Salary	(Base US)	US Purchasing Power
Van Zandt County, Texas	\$41,881	92.9	\$45,067
Texas	\$71,898	93.6	\$76,845
USA	\$72,405	100.0	\$72,405

Source: JobsEQ® Data as of 2024O2

Cost of Living per COLL, data as of 2024Q3, imputed by Chmura where necessary.

About This Report

# **Occupation Snapshot**

The largest major occupation group in Van Zandt County, Texas is Management Occupations, employing 2,151 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (1,687 workers) and Sales and Related Occupations (1,589). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 3.37), Management Occupations (1.72), and Construction and Extraction Occupations (1.64).

Occupation groups in Van Zandt County, Texas with the highest average wages per worker are Legal Occupations (\$111,300), Management Occupations (\$91,700), and Computer and Mathematical Occupations (\$88,700). The unemployment rate in the region varied among the major groups from 0.8% among Legal Occupations to 6.0% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in Van Zandt County, Texas is expected to be Healthcare Support Occupations with a +2.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Management Occupations (+40 jobs) and Food Preparation and Serving Related Occupations (+35). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (355 jobs) and Sales and Related Occupations (227).

				C	urrent			5-Year	History		1	L-Year Foreca	st	
SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
11-0000	Management	2,151	\$91,700	1.72	38	1.4%	50	137	1.3%	244	98	105	40	1.9%
35-0000	Food Preparation and Serving Related	1,687	\$27,400	1.27	176	5.4%	69	253	3.3%	389	154	201	35	2.0%
41-0000	Sales and Related	1,589	\$41,100	1.12	117	4.3%	191	258	3.6%	248	99	128	21	1.3%
43-0000	Office and Administrative Support	1,413	\$41,000	0.75	97	2.6%	46	76	1.1%	180	72	91	17	1.2%
25-0000	Educational Instruction and Library	1,361	\$48,900	1.56	35	2.4%	11	126	2.0%	142	56	66	20	1.5%
47-0000	Construction and Extraction	1,182	\$45,700	1.64	115	5.2%	19	89	1.6%	134	39	68	27	2.3%
53-0000	Transportation and Material Moving	1,109	\$42,100	0.79	154	5.4%	63	168	3.3%	174	59	91	23	2.1%
51-0000	Production	940	\$44,400	1.07	77	3.9%	28	135	3.2%	123	38	69	15	1.6%
49-0000	Installation, Maintenance, and Repair	769	\$51,100	1.22	39	2.2%	44	94	2.6%	89	29	43	17	2.2%
37-0000	Building and Grounds Cleaning and Maintenance	595	\$32,700	1.12	60	5.2%	22	59	2.1%	95	36	48	11	1.9%
13-0000	Business and Financial Operations	560	\$71,900	0.54	16	2.3%	22	107	4.3%	60	17	32	12	2.1%
31-0000	Healthcare Support	436	\$30,400	0.59	42	3.1%	58	-95	-3.9%	77	30	35	12	2.8%
39-0000	Personal Care and Service	412	\$30,500	0.99	27	3.3%	8	43	2.2%	85	29	47	10	2.3%
29-0000	Healthcare Practitioners and Technical	400	\$81,000	0.42	15	1.5%	97	-9	-0.5%	36	13	14	10	2.4%
45-0000	Farming, Fishing, and Forestry	317	\$35,800	3.37	22	6.0%	4	-3	-0.2%	56	21	30	5	1.5%
21-0000	Community and Social Service	268	\$51,300	0.90	5	2.4%	11	5	0.4%	32	11	15	6	2.4%
33-0000	Protective Service	248	\$48,600	0.72	14	2.6%	7	14	1.2%	32	12	16	4	1.8%

## Van Zandt County, Texas, 2024Q2<sup>1</sup>

#### About This Report

## Van Zandt County, Texas, 2024Q2<sup>1</sup>

				Ci	urrent			5-Year	History		1-Year Forecast					
SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth		
27-0000	Arts, Design, Entertainment, Sports, and Media	228	\$53,600	0.78	8	3.9%	21	29	2.7%	28	10	14	5	2.0%		
17-0000	Architecture and Engineering	189	\$80,000	0.74	5	2.2%	4	54	6.9%	19	5	9	4	2.3%		
15-0000	Computer and Mathematical	176	\$88,700	0.34	5	2.0%	6	38	5.0%	15	4	7	4	2.2%		
19-0000	Life, Physical, and Social Science	71	\$72,500	0.48	2	2.0%	1	13	4.2%	8	1	5	2	2.3%		
23-0000	Legal	53	\$111,300	0.39	1	0.8%	n/a	-9	-3.2%	4	1	2	1	2.1%		
	Total - All Occupations	16,151	\$51,000	1.00	1,069	3.6%	784	1,582	2.1%	2,271	834	1,135	302	1.9%		

Source: JobsEQ®

Data as of 2024Q2 unless noted otherwise

Note: Figures may not sum due to rounding. 1. Data based on a four-quarter moving average unless noted otherwise.

Wage data represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q1, imputed where necessary with preliminary estimates updated to 2024Q2. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

About This Report

## **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Van Zandt County, Texas with the highest relative concentration is Agricultural with a location quotient of 9.30. This cluster employs 1,496 workers in the region with an average wage of \$19,029. Employment in the Agricultural cluster is projected to expand in the region about 1.6% per year over the next ten years.

\$120 Coal/Oil/Power LQ: 1.10 \$100 Average Wages (\$1,000s) \$80 Machinery Mfg. LQ: 0.71 Freight Tran. LQ: 0.76 \$60 ated Metal & Product Mfg. LQ: 3.26 Auto/Auto LQ: 1.26 Wood/Paper LQ: 1.45 Health LQ: 0.53 \$40 Education LQ: 1.44 Textile/Leather LQ: 1.37 Consumer Svc. LQ: 1.01 \$20 Agricultural LQ: 9.30 **Competitive Advantage Threshold** 0 0.25 0.50 0.75 1.00 2.00 1.25 1.50 1.75 2.25 2.50 Average Annual Employment Forecast Rate(%) 2024Q2-2034Q2 Source: JobsEO® Data as of 202402

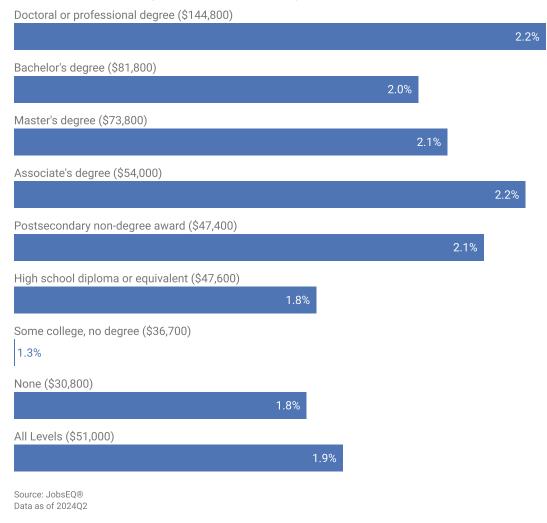
Industry Clusters for Van Zandt County, Texas as of 2024Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

About This Report

## **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in Van Zandt County, Texas is projected to grow 1.9% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 2.2% per year, those requiring a bachelor's degree are forecast to grow 2.0% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 2.2% per year.



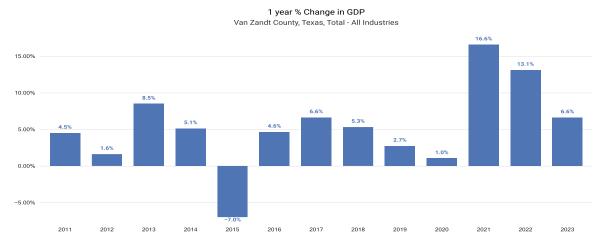
# Annual Average Projected Job Growth by Education Levels

Employment by occupation data are estimates are as of 2024Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

About This Report

# **Gross Domestic Product**

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in Van Zandt County, Texas expanded 6.6%. This follows growth of 13.1% in 2022. As of 2023, total GDP in Van Zandt County, Texas was \$1,612,655,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in Van Zandt County, Texas, Manufacturing contributed the largest portion of GDP in 2023, \$206,376,000 The next-largest contributions came from Retail Trade (\$180,853,000); Construction (\$176,649,000); and Real Estate and Rental and Leasing (\$160,200,000).

About This Report

# GDP (in \$ millions)

Van Zandt County, Texas, 2023

Manufacturing (31)			
			\$206
Retail Trade (44)			
		\$181	
Construction (23)			
		\$177	
Real Estate and Rental and Leasing (53)			
	\$160		
Educational Services (61)			
\$125			
Mining, Quarrying, and Oil and Gas Extraction (21)			
\$124			
Wholesale Trade (42)			
\$117			
Transportation and Warehousing (48) \$72			
Accommodation and Food Services (72)			
\$66			
Health Care and Social Assistance (62)			
\$66			

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

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