

# Miller County Economic Overview 2025

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#### About This Report

## **Demographic Profile**

The population in Miller County, Arkansas was 42,682 per American Community Survey data for 2018-2022. The region has a civilian labor force of 17,514 with a participation rate of 51.7%. Of individuals 25 to 64 in Miller County, Arkansas, 13.8% have a bachelor's degree or higher which compares with 35.8% in the nation. The median household income in Miller County, Arkansas is \$47,613 and the median house value is \$137,700.

#### Summary<sup>1</sup>

		Percent			Value		
	Miller County,			Miller County,			
	Arkansas	Texas	USA	Arkansas	Texas	USA	
Demographics							
Population (ACS)				42,682	29,243,342	331,097,593	
Male	49.8%	50.0%	49.6%	21,257	14,624,638	164,200,298	
Female	50.2%	50.0%	50.4%	21,425	14,618,704	166,897,295	
Median Age <sup>2</sup>	_			39.9	35.2	38.5	
Under 18 Years	23.6%	25.3%	22.1%	10,091	7,396,128	73,213,705	
18 to 24 Years	8.5%	10.0%	9.4%	3,638	2,936,266	31,282,896	
25 to 34 Years	12.7%	14.4%	13.7%	5,423	4,224,194	45,388,153	
35 to 44 Years	13.0%	13.8%	12.9%	5,560	4,046,302	42,810,359	
45 to 54 Years	12.4%	12.3%	12.4%	5,294	3,597,088	41,087,357	
55 to 64 Years	13.1%	11.2%	12.9%	5,603	3,274,387	42,577,475	
65 to 74 Years	10.0%	7.9%	9.7%	4,252	2,297,666	32,260,679	
75 Years and Over	6.6%	5.0%	6.8%	2,821	1,471,311	22,476,969	
Race: White	68.5%	59.1%	65.9%	29,222	17,293,460	218,123,424	
Race: Black or African American	25.2%	12.1%	12.5%	10,753	3,552,579	41,288,572	
Race: American Indian and Alaska Native	0.9%	0.6%	0.8%	371	169,576	2,786,431	
Race: Asian	0.3%	5.2%	5.8%	148	1,511,069	19,112,979	
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	27,350	624,863	
Race: Some Other Race	2.6%	7.8%	6.0%	1,106	2,281,525	20,018,544	
Race: Two or More Races	2.5%	15.1%	8.8%	1,082	4,407,783	29,142,780	
Hispanic or Latino (of any race)	3.8%	39.9%	18.7%	1,605	11,665,280	61,755,866	
Population Growth							
Population (Pop Estimates) <sup>4</sup>	_	_	_	42,415	30,503,301	334,914,895	
Population Annual Average Growth <sup>4</sup>	-0.2%	1.4%	0.6%	-102	402,366	1,885,495	
People per Square Mile <sup>4</sup>	_	_	_	68.0	116.8	94.8	
Economic							
Labor Force Participation Rate and Size (civilian population 16 years and over)	51.7%	65.0%	63.3%	17,514	14,674,135	167,857,207	
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	69.6%	81.5%	82.8%	11,309	9,621,423	106,380,520	
Armed Forces Labor Force	0.1%	0.5%	0.5%	22	110,177	1,236,378	
Veterans, Age 18-64	5.5%	4.7%	4.3%	1,397	835,988	8,636,019	
Veterans Labor Force Participation Rate and Size, Age 18-64	56.3%	78.7%	77.1%	787	658,147	6,656,238	
Median Household Income <sup>2</sup>	_	_	_	\$47,613	\$73,035	\$75,149	
Per Capita Income	_	_	_	\$26,572	\$37,514	\$41,261	
Mean Commute Time (minutes)	_	_	_	20.8	26.6	26.7	
Commute via Public Transportation	0.6%	1.0%	3.8%	92	142,353	5,945,723	
Educational Attainment, Age 25-64							
No High School Diploma	13.4%	13.9%	10.1%	2,942	2,103,422	17,373,867	
High School Graduate	37.9%	24.1%	25.1%	8,290	3,653,228	43,176,248	
Some College, No Degree	26.1%	20.9%	19.7%	5,706	3,158,279	33,916,989	
Associate's Degree	8.8%	7.9%	9.2%	1,931	1,199,146	15,886,884	

#### **About This Report**

#### Summary<sup>1</sup>

		Percent			Value	
	Miller County,			Miller County,		
	Arkansas	Texas	USA	Arkansas	Texas	USA
Bachelor's Degree	8.2%	21.7%	22.4%	1,800	3,281,456	38,451,123
Postgraduate Degree	5.5%	11.5%	13.4%	1,211	1,746,440	23,058,233
Housing						
Total Housing Units	_	_	_	19,790	11,654,971	140,943,613
Median House Value (of owner-occupied units) <sup>2,5</sup>	_	_	_	\$137,700	\$238,000	\$281,900
Homeowner Vacancy	2.0%	1.2%	1.1%	215	78,790	931,393
Rental Vacancy	12.0%	7.4%	5.5%	740	318,227	2,623,236
Renter-Occupied Housing Units (% of Occupied Units)	33.7%	37.6%	35.2%	5,346	3,944,826	44,238,593
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	8.9%	5.3%	8.3%	1,418	551,100	10,474,870
Total Owner Occupied Housing units	66.3%	62.4%	64.8%	10,517	6,545,727	81,497,760
Social						
Poverty Level (of all people)	20.5%	13.9%	12.5%	8,496	3,990,326	40,521,584
Households Receiving Food Stamps/SNAP	13.8%	11.5%	11.5%	2,191	1,209,485	14,486,880
Enrolled in Grade 12 (% of total population)	1.1%	1.5%	1.4%	465	433,670	4,476,703
Disconnected Youth <sup>3</sup>	1.2%	3.0%	2.5%	30	50,502	430,795
Children in Single Parent Families (% of all children)	56.2%	34.1%	34.0%	5,150	2,400,195	23,568,955
Uninsured	10.2%	17.6%	8.7%	4,229	5,056,008	28,315,092
With a Disability, Age 18-64	17.9%	9.7%	10.5%	4,396	1,710,522	20,879,820
With a Disability, Age 18-64, Labor Force Participation Rate and Size	31.7%	49.8%	45.5%	1,395	851,439	9,492,098
Foreign Born	1.7%	17.1%	13.7%	727	4,987,855	45,281,071
Speak English Less Than Very Well (population 5 yrs and over)	0.7%	13.0%	8.2%	282	3,538,224	25,704,846

Source: JobsEQ<sup>o</sup>

#### **About This Report**

<sup>1.</sup> American Community Survey 2018-2022, unless noted otherwise

<sup>2.</sup> Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

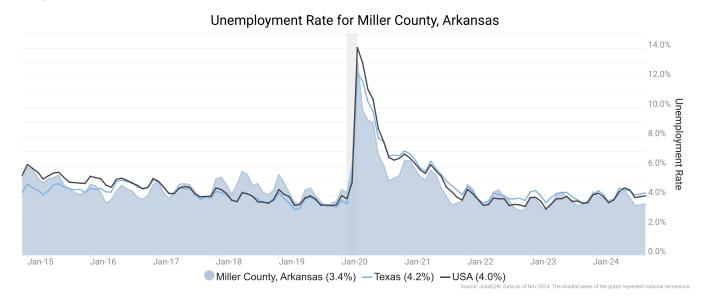
<sup>3.</sup> Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

<sup>4.</sup> Census Population Estimate for 2023, annual average growth rate since 2013.

<sup>5.</sup> The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

## **Unemployment Rate**

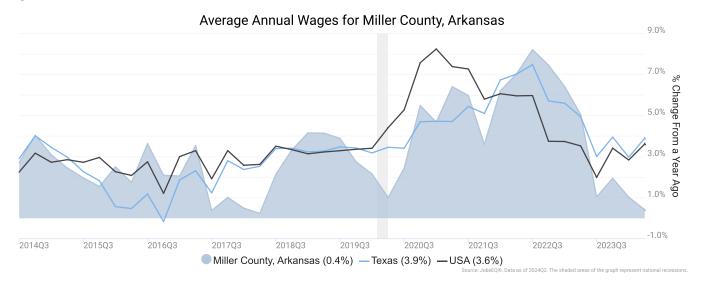
The unemployment rate for Miller County, Arkansas was 3.4% as of November 2024. The regional unemployment rate was lower than the national rate of 4.0%. One year earlier, in November 2023, the unemployment rate in Miller County, Arkansas was 3.4%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2024.

## **Wage Trends**

The average worker in Miller County, Arkansas earned annual wages of \$47,895 as of 2024Q2. Average annual wages per worker increased 0.4% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,405 in the nation as of 2024Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

#### **About This Report**

## **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 7.9% lower in Miller County, Arkansas than the U.S. average.

#### **Cost of Living Information**

		Cost of Living Inde	K
	Annual Average Salary	(Base US)	<b>US Purchasing Power</b>
Miller County, Arkansas	\$47,895	92.1	\$51,977
Texas	\$71,898	93.6	\$76,845
USA	\$72,405	100.0	\$72,405

Source: <u>JobsEQ®</u> Data as of 2024Q2

Cost of Living per COLI, data as of 2024Q3, imputed by Chmura where necessary.

### **Occupation Snapshot**

The largest major occupation group in Miller County, Arkansas is Production Occupations, employing 1,765 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (1,624 workers) and Office and Administrative Support Occupations (1,211). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 2.35), Installation, Maintenance, and Repair Occupations (1.45), and Building and Grounds Cleaning and Maintenance Occupations (1.45).

Occupation groups in Miller County, Arkansas with the highest average wages per worker are Management Occupations (\$93,600), Legal Occupations (\$91,300), and Architecture and Engineering Occupations (\$88,600). The unemployment rate in the region varied among the major groups from 0.7% among Legal Occupations to 5.4% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in Miller County, Arkansas is expected to be Healthcare Support Occupations with a +1.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+5 jobs) and Healthcare Practitioners and Technical Occupations (+3). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (218 jobs) and Transportation and Material Moving Occupations (197).

#### Miller County, Arkansas, 2024Q21

			Current					5-Year History				1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
51-0000	Production	1,765	\$45,700	2.35	103	5.2%	27	-135	-1.5%	184	69	121	-6	-0.3%	
53-0000	Transportation and Material Moving	1,624	\$46,500	1.36	121	5.3%	114	-649	-6.5%	199	76	121	2	0.1%	
43-0000	Office and Administrative Support	1,211	\$40,400	0.75	63	3.0%	49	-171	-2.6%	124	57	75	-9	-0.8%	
35-0000	Food Preparation and Serving Related	1,145	\$28,400	1.02	115	5.4%	56	-20	-0.4%	219	94	124	1	0.1%	
41-0000	Sales and Related	1,143	\$42,300	0.95	80	4.4%	144	-20	-0.3%	142	66	85	-9	-0.8%	
11-0000	Management	949	\$93,600	0.89	21	1.7%	64	53	1.2%	78	29	48	1	0.1%	
47-0000	Construction and Extraction	833	\$46,900	1.36	61	4.9%	17	23	0.6%	72	25	45	2	0.2%	
49-0000	Installation, Maintenance, and Repair	773	\$56,000	1.45	25	2.2%	53	28	0.7%	69	27	40	2	0.3%	
25-0000	Educational Instruction and Library	672	\$51,300	0.91	20	2.4%	24	-37	-1.1%	55	25	31	-1	-0.1%	
37-0000	Building and Grounds Cleaning and Maintenance	653	\$32,100	1.45	47	4.9%	25	160	5.8%	86	37	49	0	0.0%	
31-0000	Healthcare Support	526	\$29,100	0.83	32	3.3%	19	45	1.8%	78	34	39	5	1.0%	
29-0000	Healthcare Practitioners and Technical	468	\$85,100	0.57	13	1.4%	83	-22	-0.9%	31	14	14	3	0.6%	
13-0000	Business and Financial Operations	459	\$69,100	0.52	14	2.2%	30	18	0.8%	38	13	24	1	0.1%	
33-0000	Protective Service	328	\$48,700	1.11	9	2.3%	12	-3	-0.2%	30	12	19	-1	-0.3%	
39-0000	Personal Care and Service	308	\$31,100	0.87	13	3.7%	7	22	1.5%	54	21	33	1	0.2%	
21-0000	Community and Social Service	264	\$52,100	1.05	4	2.1%	30	-4	-0.3%	26	10	14	2	0.7%	

#### About This Report

#### Miller County, Arkansas, 2024Q21

				Cı	urrent			5-Year	History	1-Year Forecast				
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27-0000	Arts, Design, Entertainment, Sports, and Media	159	\$57,200	0.64	2	3.4%	11	-12	-1.4%	15	6	9	0	-0.1%
17-0000	Architecture and Engineering	130	\$88,600	0.59	1	2.1%	15	6	1.0%	9	3	6	0	0.3%
15-0000	Computer and Mathematical	129	\$84,200	0.29	3	1.9%	13	5	0.9%	8	3	5	0	0.3%
45-0000	Farming, Fishing, and Forestry	79	\$40,800	0.98	6	4.6%	n/a	-17	-3.9%	11	5	7	-1	-0.8%
19-0000	Life, Physical, and Social Science	64	\$74,900	0.51	0	n/a	8	-4	-1.1%	6	1	5	0	0.4%
23-0000	Legal	50	\$91,300	0.44	1	0.7%	2	3	1.2%	3	1	2	0	0.0%
	Total - All Occupations	13,731	\$49,700	1.00	757	3.8%	803	-733	-1.0%	1,538	630	914	-6	0.0%

Source: JobsEQ®

Data as of 2024Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

- 1. Data based on a four-quarter moving average unless noted otherwise.
- 2. Wage data represent the average for all Covered Employment
- 3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

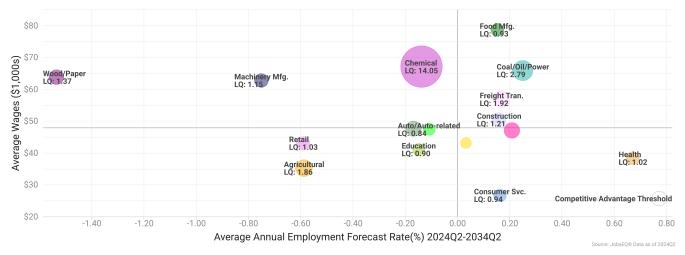
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q1, imputed where necessary with preliminary estimates updated to 2024Q2. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

#### **About This Report**

## **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Miller County, Arkansas with the highest relative concentration is Chemical with a location quotient of 14.05. This cluster employs 1,705 workers in the region with an average wage of \$67,112. Employment in the Chemical cluster is projected to contract in the region about 0.1% per year over the next ten years.

## Industry Clusters for Miller County, Arkansas as of 2024Q2



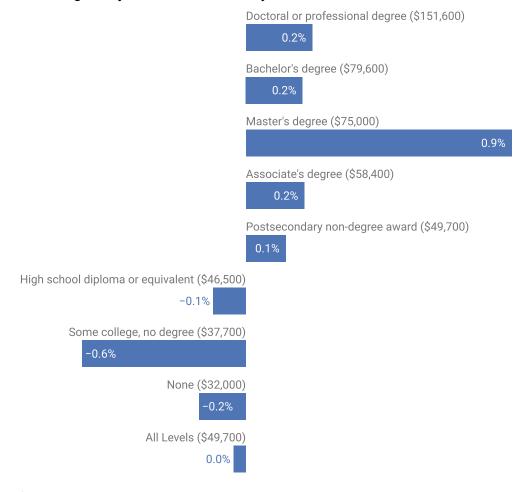
Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

#### **About This Report**

#### **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in Miller County, Arkansas is projected to contract 0.0% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.2% per year, those requiring a bachelor's degree are forecast to grow 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.2% per year.

## Annual Average Projected Job Growth by Education Levels



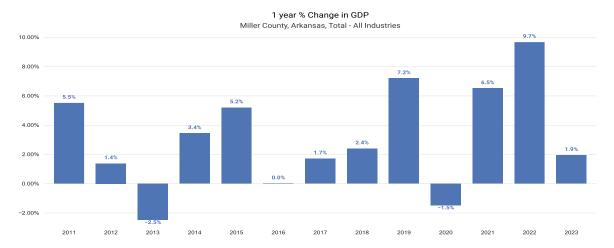
Source: JobsEQ® Data as of 2024Q2

Employment by occupation data are estimates are as of 2024Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

#### **About This Report**

#### **Gross Domestic Product**

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in Miller County, Arkansas expanded 1.9%. This follows growth of 9.7% in 2022. As of 2023, total GDP in Miller County, Arkansas was \$1,669,189,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in Miller County, Arkansas, Manufacturing contributed the largest portion of GDP in 2023, \$410,705,000 The next-largest contributions came from Real Estate and Rental and Leasing (\$221,426,000); Retail Trade (\$121,434,000); and Wholesale Trade (\$117,815,000).

#### **About This Report**

## GDP (in \$ millions)

Miller County, Arkansas, 2023

Manufacturing (31)

\$411

Real Estate and Rental and Leasing (53)

\$221

Retail Trade (44)

\$121

Wholesale Trade (42)

\$118

Transportation and Warehousing (48)

\$104

Health Care and Social Assistance (62)

\$91

Educational Services (61)

\$87

Construction (23)

\$80

Public Administration (92)

\$56

Accommodation and Food Services (72)

\$54

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

#### **About This Report**