

The University of Texas at Tyler
Soules College of Business
SPRING 2021

Course Title: Principles of Finance

Course Number: FINA 3311_061

Instructor: Hui James

Class Meeting Time: Online

Office Number & E-mail: SCOB 350.06, hjames@uttyler.edu

Emails sent out on weekdays will be responded within 24 hours. Emails sent out on weekend will be responded on the following Monday.

Office hours: M&W 1:00- 2:30. Due to Covid-19 concern, please make an appointment before arrival.

Course Objectives:

The objective of this course is to provide the student with the very basic analytical tools necessary to make value-enhancing financial decisions. Topics covered in the course include functions and types of financial markets, interest rates determination, basic financial statements and accounting ratio analysis, time value of money, risk-return trade-off, valuation of stocks bonds, capital budgeting, and payout policies.

Course requirements:

Students are expected to prepare themselves for each class by carefully reading the class materials prior to each class and actively participating in the class activities. After each class session, you should review class notes and PPT. Review the end of chapter questions, in addition to completing your home, is strongly recommended.

Required Text:

- The required textbook is Foundations of Finance, **Author: Arthur J. Keown; John D. Martin; J. William Petty, 10th edition**. Students may purchase MyFinanceLab access card with Ebook or the hardcopy book with the access card.
- **Students must have access to MyFinanceLab**, which contains easy access to ample exercise, step-by-step tutorials, sample tests, and valuable feedback for you to be successful in this course.
 - MyFinanceLab comes with **temporary access of 14 days**, you will need to upgrade to full access **BEFORE the trial period ends**. To register, log into UT Tyler Canvas, then click on the link “MyLab and Mastering” on the left navigation bar.
 - The course code is **not required to register through Canvas but required to register directly through Pearson (not recommended)**. If you see an error message during the registration, **trying different browsers and/or clear out all the cookies** typically solve the issue. If the problem persists, contact Pearson customer support as soon as possible.

- It is at your discretion whether to purchase the Ebook during the registration.
- It is recommended that each student have a financial calculator for the course. It will be very useful for security valuation and capital budgeting. The calculator introduced in the course is **Texas Instruments BA II Plus**. You are welcome to use another type/brand financial calculator; however, it is your responsibility to figure out how to solve problems using it.

Course Topic outline

This schedule is subject to changes by the instructor. Course materials may be rescheduled, added, or removed to achieve overall learning efficiency.

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|----------------------------|----------------------------------|--|
| Week 1: 01/11/2021 | Syllabus Chapter 1 | Foundation of Financial Management |
| Week 2: 01/18/2021 | 1/18/2021 Chapter 2 | Martin Luther King, Jr. Holiday Financial Market and Interest Rates Quiz 1 (Chapter 2) |
| Week 3: 01/25/2021 | 1/25/2021 Chapter 3 | Census date Understanding Financial Statement and Cash Flows |
| Week 4: 02/01/2021 | Chapter 4 | Evaluating a Firm's Financial Performance |
| Week 5: 02/08/2021 | | Review 1 + Exam 1 (Chapter 1, 2, 3 &4) |
| Week 6: 02/15/2021 | Chapter 5 | The Time Value of Money |
| Week 7: 02/22/2021 | Chapter 6 (Partial) Chapter 7 | Capital Asset Pricing Model & Diversification Bond Valuation |
| Week 8: 03/01/2021 | Chapter 7 | Bond Valuation |
| Week 9: 03/08/2021 | | Spring Break |
| Week 10: 03/15/2021 | Chapter 8 | Stock Valuation Quiz 2 (Chapter 8) |
| Week 11: 03/22/2021 | | Review 2 + Exam 2 (Chapter 5, 7 &8) |
| Week 12: 03/29/2021 | Chapter 10 | Capital budgeting techniques and practice |
| Week 13: 04/05/2021 | Chapter 10 | Capital budgeting techniques and practice Quiz 3 (Chapter 10) |
| Week 14: 04/12/2021 | Chapter 13 | Dividend Policy and Internal Financing |
| Week 15: 04/19/2021 | | Review 3+Exam 3 (Chapter 10 &13) Project Due |
| Week 16: 04/26/2021 | | Optional comprehensive exam |

Exams:

Three exams will be given throughout the semester, and each exam is non-cumulative. **The final comprehensive exam is optional. If you take all four exams, the lowest grade will be dropped.** You are allowed to make your own formula sheet and take it to the exams. You are not allowed to write down anything other than

formulas on your formula sheet. You may use your calculator to solve the problems.
Smart phones will not be allowed to be used for calculations on tests.

Homework:

Homework assignments are assigned through **Pearson's MyFinanceLab & Mastering**. Homework assignments all have unlimited time and attempts. You will have one assignment for each chapter. **Late submissions are allowed with a penalty of 20% off your homework grade. All homework must be turned in before the final week to be counted toward your grade. No make-up homework is allowed.**

Quizzes:

Three quizzes will be assigned through Pearson's MyFinanceLab & Mastering. Each quiz has 90 minutes time limit and two attempts. **No late submission is allowed. No make-up quiz is allowed.**

Projects:

One project of simple applications will be given during the semester.

Make-Up Policy:

If you must miss an exam, you must contact me BEFORE the exam. Evidence for the unavoidable absence is required. Failure to do so may result in a zero for that exam.

Evaluation

A student's grade for the class will be based on performance in exams, assignments, and class participation. Below is the grading scale with the corresponding weights for each component:

| | |
|----------------------------------|----------|
| 1. Exam 1 | 100 pts. |
| 2. Exam 2 | 100 pts. |
| 3. Exam 3 | 100 pts. |
| 4. Comprehensive exam (Optional) | 100 pts. |
| 5. Assignments | 117 pts. |
| 6. Quizzes | 30 pts. |
| 7. Project | 30 pts. |
| TOTAL | 477 pts. |

The grade scale is as following:

| | | |
|-----------|---|---|
| >=90% | : | A |
| <=80%<90% | : | B |
| <=70%<80% | : | C |
| <=60%<70% | : | D |
| <60% | : | F |

To find your final letter grade, use the total points earned (3 exams + homework + quizzes +project)/total points (477) to get the percentage, then match it with the above scale.

UT Tyler Honor Code

Every member of the UT Tyler community joins together to embrace: Honor and integrity that will not allow me to lie, cheat, or steal, nor to accept the actions of those who do.

Students Rights and Responsibilities

To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link:

<http://www.uttyler.edu/wellness/rightsresponsibilities.php>

Campus Carry

We respect the right and privacy of students 21 and over who are duly licensed to carry concealed weapons in this class. License holders are expected to behave responsibly and keep a handgun secure and concealed. More information is available at

<http://www.uttyler.edu/about/campus-carry/index.php>

UT Tyler a Tobacco-Free University

All forms of tobacco will not be permitted on the UT Tyler main campus, branch campuses, and any property owned by UT Tyler. This applies to all members of the University community, including students, faculty, staff, University affiliates, contractors, and visitors. Forms of tobacco not permitted include cigarettes, cigars, pipes, water pipes (hookah), bidis, kreteks, electronic cigarettes, smokeless tobacco, snuff, chewing tobacco, and all other tobacco products. There are several cessation programs available to students looking to quit smoking, including counseling, quitlines, and group support. For more information on cessation programs please visit

www.uttyler.edu/tobacco-free.

Grade Replacement/Forgiveness and Census Date Policies

Students repeating a course for grade forgiveness (grade replacement) must file a Grade Replacement Contract with the Enrollment Services Center (ADM 230) on or before the Census Date of the semester in which the course will be repeated. Grade Replacement Contracts are available in the Enrollment Services Center or at

<http://www.uttyler.edu/registrar>. Each semester's Census Date can be found on the

Contract itself, on the Academic Calendar, or in the information pamphlets published each semester by the Office of the Registrar.

Failure to file a Grade Replacement Contract will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates are eligible to exercise grade replacement for only three course repeats during their career at UT Tyler; graduates are eligible for two grade replacements. Full policy details are printed on each Grade Replacement Contract.

The Census Date is the deadline for many forms and enrollment actions of which students need to be aware. These include:

- Submitting Grade Replacement Contracts, Transient Forms, requests to withhold directory information, approvals for taking courses as Audit, Pass/Fail or Credit/No Credit.
- Receiving 100% refunds for partial withdrawals. (There is no refund for these after the Census Date)
- Schedule adjustments (section changes, adding a new class, dropping without a “W” grade)
- Being reinstated or re-enrolled in classes after being dropped for non-payment
- Completing the process for tuition exemptions or waivers through Financial Aid

State-Mandated Course Drop Policy

Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the census date (See Academic Calendar for the specific date).

Exceptions to the 6-drop rule may be found in the catalog. Petitions for exemptions must be submitted to the Enrollment Services Center and must be accompanied by documentation of the extenuating circumstance. Please contact the Enrollment Services Center if you have any questions.

Disability/Accessibility Services

In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA) the University of Texas at Tyler offers accommodations to students with learning, physical and/or psychological disabilities. If you have a disability, including a non-visible diagnosis such as a learning disorder, chronic illness, TBI, PTSD, ADHD, or you have a history of modifications or accommodations in a previous educational environment, you are encouraged to visit <https://hood.accessiblelearning.com/UTTyler> and fill out the New Student application. The Student Accessibility and Resources (SAR) office will contact you when your application has been submitted and an appointment with Cynthia Lowery, Assistant Director of Student Services/ADA Coordinator. For more information, including filling out an application for services, please visit the SAR webpage at

<http://www.uttyler.edu/disabilityservices>, the SAR office located in the University Center, # 3150 or call 903.566.7079.

Student Absence due to Religious Observance

Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

Student Absence for University-Sponsored Events and Activities

If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

Social Security and FERPA Statement

It is the policy of The University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

Emergency Exits and Evacuation

Everyone is required to exit the building when a fire alarm goes off. Follow your instructor's directions regarding the appropriate exit. If you require assistance during an evacuation, inform your instructor in the first week of class. Do not re-enter the building unless given permission by University Police, Fire department, or Fire Prevention Services.

Student Standards of Academic Conduct

Disciplinary proceedings may be initiated against any student who engages in scholastic dishonesty, including, but not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts.

- i. "Cheating" includes, but is not limited to:
 - copying from another student's test paper;
 - using, during a test, materials not authorized by the person giving the test;
 - failure to comply with instructions given by the person administering the test;
 - possession during a test of materials which are not authorized by the person giving the test, such as class notes or specifically designed "crib notes". The presence of textbooks constitutes a violation if they have been specifically prohibited by the person administering the test;

- using, buying, stealing, transporting, or soliciting in whole or part the contents of an unadministered test, test key, homework solution, or computer program;
 - collaborating with or seeking aid from another student during a test or other assignment without authority;
 - discussing the contents of an examination with another student who will take the examination;
 - divulging the contents of an examination, for the purpose of preserving questions for use by another, when the instructor has designated that the examination is not to be removed from the examination room or not to be returned or to be kept by the student;
 - substituting for another person, or permitting another person to substitute for oneself to take a course, a test, or any course-related assignment;
 - paying or offering money or other valuable thing to, or coercing another person to obtain an unadministered test, test key, homework solution, or computer program or information about an unadministered test, test key, home solution or computer program;
 - falsifying research data, laboratory reports, and/or other academic work offered for credit;
 - taking, keeping, misplacing, or damaging the property of The University of Texas at Tyler, or of another, if the student knows or reasonably should know that an unfair academic advantage would be gained by such conduct; and
 - misrepresenting facts, including providing false grades or resumes, for the purpose of obtaining an academic or financial benefit or injuring another student academically or financially.
- ii. “Plagiarism” includes, but is not limited to, the appropriation, buying, receiving as a gift, or obtaining by any means another’s work and the submission of it as one’s own academic work offered for credit.
- iii. “Collusion” includes, but is not limited to, the unauthorized collaboration with another person in preparing academic assignments offered for credit or collaboration with another person to commit a violation of any section of the rules on scholastic dishonesty.
- iv. All written work that is submitted will be subject to review by plagiarism software.

UT Tyler Resources for Students

- UT Tyler Writing Center (903.565.5995), writingcenter@uttyler.edu
- UT Tyler Tutoring Center (903.565.5964), tutoring@uttyler.edu
- The Mathematics Learning Center, RBN 4021, this is the open access computer lab for math students, with tutors on duty to assist students who are enrolled in early-career courses.
- UT Tyler Counseling Center (903.566.7254)