

**The University of Texas at Tyler  
College of Business and Technology  
SP 2022**

**Course Title: Managerial Finance**

**Course Number: FINA 4340**

**Instructor: Hui Liang James**

**Class Meeting Time: M&W&F: 11:15-12:10 @ SCOB 121**

**Office Number & E-mail: SCOB 350.17, [hjames@uttyler.edu](mailto:hjames@uttyler.edu)**

**Emails sent out on weekdays will be responded to within 24 hours. Emails sent out on the weekend will be responded to on the following Monday.**

**Office hours: M&W 9:00- 10:30. Other time by appointment. Due to Covid-19 concern, please make an appointment before arrival.**

**Important Covid-19 Information for Classrooms and Laboratories**

*Information for Classrooms and Laboratories:* Students are expected to wear face masks covering their nose and mouth in public settings (including classrooms and laboratories). The UT Tyler community of Patriots views adoption of these practices consistent with its [Honor Code \(Links to an external site.\)](#) and a sign of good citizenship and respectful care of fellow classmates, faculty, and staff.

Students who are feeling ill or experiencing symptoms such as sneezing, coughing, digestive issues (e.g. nausea, diarrhea), or a higher than normal temperature should stay at home and are encouraged to use the [UT Tyler COVID-19 Information and Procedures \(Links to an external site.\)](#) website to review protocols, check symptoms, and report possible exposure. Students needing additional accommodations may contact the Office of Student Accessibility and Resources at University Center 3150, or call (903) 566-7079 or email [saroffice@uttyler.edu](mailto:saroffice@uttyler.edu).

**Course Objectives:**

The objective of this course is to provide the student with the basic analytical tools necessary to make value-enhancing financial decisions. Topics covered in the course include the analysis of financial statements, valuation of financial assets, estimation of cost of capital, capital budgeting decisions, capital structure decisions, and mergers and acquisitions.

**Course requirements:**

Students are expected to prepare themselves for each class by carefully reading the class materials prior to each class and actively participating in the class activities. After each class session, you should review class notes and PPT. Reviewing the end-of-chapter questions, in addition to completing your home, is strongly recommended.

**Required Text:**

- The required textbook is Fundamentals of Corporate Finance, Author: Arthur Ross, Westerfield, and Jordan, 12th edition.

- Students must have access to **McGraw Hill Connect**, which contains easy access to ample exercise, step-by-step tutorials, sample tests, and valuable feedback for you to be successful in this course.
  - **Connect comes with temporary access of 14 days.** You will need to upgrade to full access **before the end of** the trial period. To register, log into your course home page on UT Tyler Canvas, then click on the link “M-H Connect” on the left navigation bar.
  - **Ebook comes with Connect, but you will lose access to the text at the end of the course.**

### Recommended Text and References:

- It is highly recommended that each student have a financial calculator for the course because it can make your life so much easier in this course. Please do not share calculators in the classes or exams. The calculator used to solve class examples is **Texas Instruments BA II Plus**. You are welcome to use another type/brand financial calculator; however, it is your responsibility to figure out how to solve problems using it.
- Bloomberg/Business week, The Wall Street Journal, Yahoo Finance, Financial Times

### Course Topic outline

*This schedule is subject to changes by the instructor. Course materials may be rescheduled, added, or removed to achieve overall learning efficiency.*

*The first two weeks' classes will be online Due to Covid-19 concern. Please refer to the PPT in Modules on Canvas.*

<i>Week 1</i> <b>BEG: 1/10/2022</b>	Syllabus & Chapter 3: Working with financial statements
<i>Week 2</i> <b>BEG:1/17/2022</b>	<b>1/17/2022:Martin Luther King, Jr. Holiday</b> Chapter 3: Working with financial statements- continued Chapter 7: Interest Rates and Bond Valuation <b>Quiz 1 (Chapter 3)</b>
<i>Week 3</i> <b>BEG:1/24/2022</b>	<b>1/24/2022: Census date</b> Chapter 7: Interest Rates and Bond Valuation - continued
<i>Week 4</i> <b>BEG: 01/31/2022</b>	Chapter 8: Stock Valuation
<i>Week 5</i> <b>BEG: 02/07/2022</b>	<b>Review 1 + Exam 1 (Chapter 3, 7 &amp;8 )</b>
<i>Week 6</i> <b>BEG:02/14/2022</b>	Chapter14: Cost of Capital
<i>Week 7</i> <b>BEG:02/21/2022</b>	Chapter14: Cost of Capital - continued <b>Quiz 1 (Chapter 14)</b>
<i>Week 8</i> <b>BEG:02/28/2022</b>	Chapter 9: Net present value and other investment criteria
<i>Week 9</i> <b>BEG:03/07/2022</b>	<b>Spring break</b>
<i>Week 10</i> <b>BEG:03/14/2022</b>	Chapter 10: Making capital investment decisions
<i>Week 11</i> <b>BEG: 03/21/2022</b>	Chapter 10: Making capital investment decisions - continued <b>Exam 2 (Chapter 9, 10 &amp;14)</b>

<i>Week 12</i> <b>BEG:3/28/2022</b>	Chapter 16: Financial Leverage and Capital Structure Policy
<i>Week 13</i> <b>BEG:04/04/2022</b>	Chapter 16: Financial Leverage and Capital Structure Policy-continued
<i>Week 14</i> <b>BEG: 04/11/2022</b>	Chapter 26: Mergers and Acquisitions
<i>Week 15</i> <b>BEG: 04/18/2022</b>	<b>Exam 3 (Chapter 16 &amp; 26)+Project Due</b>
<i>Week 16</i> <b>BEG:04/25/2022</b>	<b>Optional comprehensive exam</b>

### **Exam:**

Three exams will be given throughout the semester, and each exam is non-cumulative. **The final comprehensive exam is optional. If you take all four exams, the lowest grade will be dropped from the calculation of your final grade.** You are allowed to bring your own formula sheet, which must be no larger than an 8 <sup>1/4</sup> by 11 sheet of paper. You are not allowed to write down anything other than formulas on your formula sheet. **Smartphones will not be allowed to be used for calculations on tests.**

### **Homework:**

Homework assignments are assigned through *McGraw Hill Connect*. Homework assignments all have **unlimited time and attempts**. You will have one assignment for each chapter. ***No late submission will be allowed except for documented emergencies.***

### **Quiz:**

Two quizzes will be assigned through McGraw Hill Connect. All quizzes have two attempts with 90 minutes time limit. ***No late submission will be allowed except for documented emergencies. No make-up quiz is allowed.***

### **Project:**

One project will be given in the middle of the semester and due the week before the final week.

### **Eikon certification:**

Eikon is a platform where you can access leading financial information and employ advanced analytic tools to make successful financial and investment decisions as market professionals. Students are *strongly encouraged* to complete the Eikon certification upon completing the course.

### **Make-Up Policy:**

**If you must miss an exam, you must contact me in person before the exam. Evidence for the unavoidable absence is required.** Failure to do so may result in a zero for that exam. Make-up exams, if allowed, may be taken before the absence and no later than the next scheduled class period.

### **Evaluation**

A student's grade for the class will be based on performance in exams, assignments, and class participation. Below is the grading scale with the corresponding weights for each component:

1. Exam 1	100 pts.
2. Exam 2	100 pts.
3. Exam 3	100 pts.
4. Comprehensive Exam	100 pts. (Optional)
5. Homework	122 pts.
6. Quizzes	20 pts.
7. Project	30 pts.
8. <b>Eikon certification</b>	<b>20 Bonus points</b>
TOTAL	472 pts.

The grade scale is as following:

$\geq 90\%$	:	A
$\leq 80\% < 90\%$	:	B
$\leq 70\% < 80\%$	:	C
$\leq 60\% < 70\%$	:	D

To find your final letter grade, use the total points earned (3 exams + homework + quizzes + project + class participation)/total points (472) to get the percentage, then match it with the above scale.

**The percentage of the grade on Canvas may not be accurate if you have missed any assignments during the semester because the percentage is calculated based only on the completed assignments.**

### **UT Tyler Honor Code**

Every member of the UT Tyler community joins together to embrace: Honor and integrity that will not allow me to lie, cheat, or steal, nor to accept the actions of those who do.

### **Grade Replacement/Forgiveness and Census Date Policies**

Students repeating a course for grade forgiveness (grade replacement) must file a Grade Replacement Contract with the Enrollment Services Center (ADM 230) on or before the Census Date of the semester in which the course will be repeated. (For Fall, the Census Date is Sept. 12.) Grade Replacement Contracts are available in the Enrollment Services Center or at <http://www.uttyler.edu/registrar>. Each semester's Census Date can be found on the Contract itself, on the Academic Calendar, or in the information pamphlets published each semester by the Office of the Registrar.

Failure to file a Grade Replacement Contract will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates are eligible to exercise grade replacement for only three course repeats during their career at UT Tyler; graduates are eligible for two grade replacements. Full policy details are printed on each Grade Replacement Contract.

The Census Date (Sept. 11th) is the deadline for many forms and enrollment actions of which students need to be aware. These include:

- Submitting Grade Replacement Contracts, Transient Forms, requests to withhold directory information, approvals for taking courses as Audit, Pass/Fail or Credit/No Credit.
- Receiving 100% refunds for partial withdrawals. (There is no refund for these after the Census Date)
- Schedule adjustments (section changes, adding a new class, dropping without a “W” grade)
- Being reinstated or re-enrolled in classes after being dropped for non-payment
- Completing the process for tuition exemptions or waivers through Financial Aid

### **State-Mandated Course Drop Policy**

Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the census date (See Academic Calendar for the specific date).

Exceptions to the 6-drop rule may be found in the catalog. Petitions for exemptions must be submitted to the Enrollment Services Center and must be accompanied by documentation of the extenuating circumstance. Please contact the Enrollment Services Center if you have any questions.

### **Disability/Accessibility Services**

In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA) the University of Texas at Tyler offers accommodations to students with learning, physical and/or psychological disabilities. If you have a disability, including a non-visible diagnosis such as a learning disorder, chronic illness, TBI, PTSD, ADHD, or you have a history of modifications or accommodations in a previous educational environment, you are encouraged to visit <https://hood.accessiblelearning.com/UTTyler> and fill out the New Student application. The Student Accessibility and Resources (SAR) office will contact you when your application has been submitted and an appointment with Cynthia Lowery, Assistant Director of Student Services/ADA Coordinator. For more information, including filling out an application for services, please visit the SAR webpage at <http://www.uttyler.edu/disabilityservices>, the SAR office located in the University Center, # 3150 or call 903.566.7079.

### **Student Absence due to Religious Observance**

Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

### **Student Absence for University-Sponsored Events and Activities**

If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

### **UT Tyler Resources for Students**

- UT Tyler Writing Center (903.565.5995), [writingcenter@uttyler.edu](mailto:writingcenter@uttyler.edu)
- UT Tyler Tutoring Center (903.565.5964), [tutoring@uttyler.edu](mailto:tutoring@uttyler.edu)
- The Mathematics Learning Center, RBN 4021, this is the open access computer lab for math students, with tutors on duty to assist students who are enrolled in early-career courses.
- UT Tyler Counseling Center (903.566.7254)