

**The University of Texas at Tyler**  
**College of Business and Technology**  
**SP 2023**

**Course Title: Managerial Finance**

**Course Number: FINA 4340-001**

**Instructor: Hui Liang James**

**Class Meeting Time: Tuesday and Thursday 9:30-10:50**

**Office Number & E-mail: SCOB 350.17, hjames@uttyler.edu**

**Emails sent out on weekdays will be responded to within 24 hours. Emails sent out on the weekend will be responded to on the following Monday.**

**Office hours: Tu&Th 11:00- 1:00. Other times by appointment.**

**Course Objectives:**

The objective of this course is to provide the student with the basic analytical tools necessary to make value-enhancing financial decisions. Topics covered in the course include the analysis of financial statements, valuation of financial assets, estimation of cost of capital, capital budgeting decisions, capital structure decisions, and mergers and acquisitions.

**Course requirements:**

Students are expected to closely follow the recordings for each chapter. Reviewing the end-of-chapter questions, in addition to completing your assignments, is strongly recommended.

**Required Text:**

- The required textbook is Fundamentals of Corporate Finance, Author: Arthur Ross, Westerfield, and Jordan, 12th edition.
- Students must have access to **McGraw Hill Connect**, which contains easy access to ample exercise, step-by-step tutorials, sample tests, and valuable feedback for you to be successful in this course.
  - **Connect comes with temporary access of 14 days.** You will need to upgrade to full access **before the end of** the trial period. To register, log into your course home page on UT Tyler Canvas, then click on the link “M-H Connect” on the left navigation bar.
  - **Ebook comes with Connect, but you will lose access to the text at the end of the course.**

**Recommended Text and References:**

- Using either a financial calculator or Excel to solve the time value of money related questions (e.g., security valuation and capital budgeting) is much easier than using formulas. The calculator used to solve class examples is **Texas Instruments BA II Plus**. You are welcome to use another type/brand financial calculator; however, it is your responsibility to figure out how to solve problems using it.
- Bloomberg/Business week, The Wall Street Journal, Yahoo Finance, Financial Times

**Course Topic outline**

*This schedule is subject to changes by the instructor. Course materials may be rescheduled, added, or removed to achieve overall learning efficiency.*

<i>Week 1</i> BEG: 1/09/2022	Syllabus & Chapter 3: Working with financial statements
<i>Week 2</i> BEG:1/16/2022	<b>1/16/2022:Martin Luther King, Jr. Holiday</b> Chapter 3: Working with financial statements- continued Chapter 7: Interest Rates and Bond Valuation <b>Quiz 1 (Chapter 3)</b>
<i>Week 3</i> BEG:1/23/2022	<b>1/23/2022: Census date</b> Chapter 7: Interest Rates and Bond Valuation - continued
<i>Week 4</i> BEG: 01/30/2022	Chapter 8: Stock Valuation
<i>Week 5</i> BEG: 02/06/2022	<b>Review 1 + Exam 1 (Chapters 3, 7 &amp;8 )</b>
<i>Week 6</i> BEG:02/13/2022	Chapter14: Cost of Capital
<i>Week 7</i> BEG:02/20//2022	Chapter14: Cost of Capital - continued <b>Quiz 1 (Chapter 14)</b>
<i>Week 8</i> BEG:02/27/2022	Chapter 9: Net present value and other investment criteria
<i>Week 9</i> BEG:03/06/2022	Chapter 10: Making capital investment decisions
<i>Week 10</i> BEG:03/13/2022	<b>Spring break</b>
<i>Week 11</i> BEG: 03/20/2022	Chapter 10: Making capital investment decisions - continued <b>Exam 2 (Chapters 9, 10 &amp;14)</b>
<i>Week 12</i> BEG:3/27/2022	Chapter 16: Financial Leverage and Capital Structure Policy
<i>Week 13</i> BEG:04/03/2022	Chapter 16: Financial Leverage and Capital Structure Policy-continued
<i>Week 14</i> BEG: 04/10/2022	Chapter 26: Mergers and Acquisitions
<i>Week 15</i> BEG: 04/17/2022	<b>Exam 3 (Chapters 16 &amp; 26)+Project Due</b>
<i>Week 16</i> BEG:04/24/2022	<b>Optional comprehensive exam</b>

### Exam:

Three exams will be given throughout the semester, and each exam is non-cumulative. **The final comprehensive exam is optional. If you take all four exams, the lowest grade will be dropped from the calculation of your final grade.** Preparing yourself with a formula sheet may be beneficial.

### Homework:

Homework assignments are assigned through *McGraw Hill Connect*. Homework assignments all have **unlimited time and attempts**. You will have one assignment for each chapter. **No late submission will be allowed except for documented emergencies.**

### Quiz:

Two quizzes will be assigned through McGraw Hill Connect. All quizzes have two attempts with 90 minutes time limit. ***No late submission will be allowed except for documented emergencies. No make-up quiz is allowed.***

**Project:**

One project will be given in the middle of the semester and due the week before the final week.

**Eikon certificate:**

Eikon is a platform where you can access leading financial information and employ advanced analytic tools to make successful financial and investment decisions as market professionals. Students are *strongly encouraged*, but not required, to complete the Eikon certificate upon completing the course. As it is not part of the curriculum, no materials will be provided during our class time. You can find information about how to get the Eikon certificate online at <https://training.refinitiv.com/eikon/?mkt=44#flr439> . If you need any assistance, you may seek help from the student workers at the finance lab. The deadline to complete the Eikon certificate in order to receive bonus points is the week before your final exam.

**Make-Up Policy:**

**If you must miss an exam, you must contact me in person before the exam. Evidence for the unavoidable absence is required.** Failure to do so may result in a zero for that exam. Make-up exams, if allowed, may be taken before the absence and no later than the next scheduled class period.

**Evaluation**

A student’s grade for the class will be based on performance in exams, assignments, and class participation. Below is the grading scale with the corresponding weights for each component:

1. Exam 1	100 pts.
2. Exam 2	100 pts.
3. Exam 3	100 pts.
4. Comprehensive Exam	100 pts. (Optional)
5. Homework	122 pts.
6. Quizzes	20 pts.
7. Project	30 pts.
8. <b>Eikon certificate</b>	<b>10 Bonus points</b>
TOTAL	472 pts.

The grade scale is as following:

$\geq 90\%$	:	A
$\leq 80\% < 90\%$	:	B
$\leq 70\% < 80\%$	:	C
$\leq 60\% < 70\%$	:	D

To find your final letter grade, use the total points earned (3 exams + homework + quizzes + project + bonus points )/total points (472) to get the percentage, then match it with the above scale.

**The percentage of the grade on Canvas may not be accurate if you have missed any assignments during the semester because the percentage is calculated based only on the completed assignments.**

### **UT Tyler Honor Code**

Every member of the UT Tyler community joins together to embrace: Honor and integrity that will not allow me to lie, cheat, or steal, nor to accept the actions of those who do.

### **Grade Replacement/Forgiveness and Census Date Policies**

Students repeating a course for grade forgiveness (grade replacement) must file a Grade Replacement Contract with the Enrollment Services Center (ADM 230) on or before the Census Date of the semester in which the course will be repeated. (For Fall, the Census Date is Sept. 12.) Grade Replacement Contracts are available in the Enrollment Services Center or at <http://www.uttyler.edu/registrar>. Each semester's Census Date can be found on the Contract itself, on the Academic Calendar, or in the information pamphlets published each semester by the Office of the Registrar.

Failure to file a Grade Replacement Contract will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates are eligible to exercise grade replacement for only three course repeats during their career at UT Tyler; graduates are eligible for two grade replacements. Full policy details are printed on each Grade Replacement Contract.

The Census Date (Sept. 11th) is the deadline for many forms and enrollment actions of which students need to be aware. These include:

- Submitting Grade Replacement Contracts, Transient Forms, requests to withhold directory information, approvals for taking courses as Audit, Pass/Fail or Credit/No Credit.
- Receiving 100% refunds for partial withdrawals. (There is no refund for these after the Census Date)
- Schedule adjustments (section changes, adding a new class, dropping without a "W" grade)
- Being reinstated or re-enrolled in classes after being dropped for non-payment
- Completing the process for tuition exemptions or waivers through Financial Aid

### **State-Mandated Course Drop Policy**

Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the census date (See Academic Calendar for the specific date).

Exceptions to the 6-drop rule may be found in the catalog. Petitions for exemptions must be submitted to the Enrollment Services Center and must be accompanied by documentation of the

extenuating circumstance. Please contact the Enrollment Services Center if you have any questions.

### **Disability/Accessibility Services**

In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA) the University of Texas at Tyler offers accommodations to students with learning, physical and/or psychological disabilities. If you have a disability, including a non-visible diagnosis such as a learning disorder, chronic illness, TBI, PTSD, ADHD, or you have a history of modifications or accommodations in a previous educational environment, you are encouraged to visit

<https://hood.accessiblelearning.com/UTTyler> and fill out the New Student application. The Student Accessibility and Resources (SAR) office will contact you when your application has been submitted and an appointment with Cynthia Lowery, Assistant Director of Student Services/ADA Coordinator. For more information, including filling out an application for services, please visit the SAR webpage at <http://www.uttyler.edu/disabilityservices>, the SAR office located in the University Center, # 3150 or call 903.566.7079.

### **Student Absence due to Religious Observance**

Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

### **Student Absence for University-Sponsored Events and Activities**

If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

### **UT Tyler Resources for Students**

- UT Tyler Writing Center (903.565.5995), [writingcenter@uttyler.edu](mailto:writingcenter@uttyler.edu)
- UT Tyler Tutoring Center (903.565.5964), [tutoring@uttyler.edu](mailto:tutoring@uttyler.edu)
- The Mathematics Learning Center, RBN 4021, this is the open access computer lab for math students, with tutors on duty to assist students who are enrolled in early-career courses.
- UT Tyler Counseling Center (903.566.7254)