

**THE UNIVERSITY OF TEXAS AT TYLER**  
**SOULES COLLEGE OF BUSINESS**  
**Spring 2021**

**COURSE NUMBER:** ACCT 3312

**COURSE TITLE:** Intermediate Accounting II

**INSTRUCTOR:** Dr. Mary Fischer

**REQUIRED TEXT:** *Intermediate Accounting*, 2<sup>nd</sup>. Hanlon, Hodder, Nelson, Roulstone and Dragoon, Cambridge Publishing.

Homework assignments Part 1 must be completed on [myBusinessCourse.com](http://myBusinessCourse.com). Each assignment has a specific opening and closing date for submission that coincides with material being discussed in class. MBC enrollment link is posted in Canvas.

**CLASS MEETINGS:** Tuesday and Thursday at 3:30- 4:45 pm using the Zoom platform. A reoccurring Zoom invitation will be sent to all enrolled students before the semester begins.

**COURSE DESCRIPTION:** Accounting theory and practice relating to problems of valuation and classification of liabilities and stockholder's equity, statement of cash flows, financial statement analysis, and other topics such as proposed GAAP accounting changes are also discussed.

**PREREQUISITE:** ACCT 3312, Intermediate Accounting I with a 'C' grade or equivalent

**COURSE OBJECTIVES:**

1. KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:

1. To apply the accounting theory and principles for recording and reporting all classes of liabilities and equity components as well as special topics such as new GAAP guidance, cash flow and accounting changes.
2. To compile and report financial data using generally accepted accounting principles.
3. To prepare prospective accounting managers for the choices associated with financial decisions.
4. To understand the accounting environment and functions in the business world.

2. COMPETENCIES TO BE DEMONSTRATED IN THIS COURSE INCLUDE:

1. COMPUTER-BASED SKILLS:
  - A. WORK PROCESSING – may be used by students to prepare case or essay assignments
  - B. SPREAD SHEET - see above

- C. PRESENTATION SOFTWARE - not used in this course
  - D. DATA BASE MANIPULATION - Access may be used by students in this course but is not required
  - E. INTERNET SEARCH SKILLS - may be used in this class to respond to end of chapter discussion questions. AAA FASB Codification also may be used to research GAAP issues
2. COMMUNICATION SKILLS:
    - A. WRITTEN
      - a. REPORT ORGANIZATION – may be used to present assignments
    - B. ORAL - Class discussions and student oral participation are a fundamental part of this class. Students are expected to discuss problem solutions, concepts, topics, and processes during each class session. Students must participate in classroom discussion of the concepts, theory and application pertaining to the course’s knowledge objectives
  3. INTERPERSONAL SKILLS:
    - A. TEAM-BASED ABILITIES – INTRA-GROUP AND INTER-GROUP COOPERATION – team assignments are not used in this class
    - B. LEADERSHIP – students are expected to take the lead in discussion of various topics and problem solutions during the semester
  4. PROBLEM SOLVING (CRITICAL THINKING):
    - A. CONCEPTUAL THINKING – students are expected to review FASB guidance and demonstrate how the guidance impacts the course’s knowledge objective topics
    - B. GATHERING AND ANALYZING DATA – again with the acquisition of FASB guidance, proposed reporting outcome may be different than current GAAP
    - C. QUANTITATIVE/STATISTICAL SKILLS – used in the development of calculating obligations and various assets to recognize the entity’s position and record on various financial statements
    - D. CREATIVITY AND INNOVATION – not a required aspect of the class but a welcome addition – accounting is both a science or an art!
  5. ETHICAL ISSUES IN DECISION MAKING AND BEHAVIOR: If not ethical, financial statements and other financial presentation are fraud. Students are expected to maintain an ethical behavior at all times in the class.
  6. PERSONAL ACCOUNTABILITY FOR ACHIEVEMENT:
    - A. MEETING DEADLINES – students must present homework assignments on the date prescribed.
    - B. QUALITY OF WORK PERFORMED – students are expected to present quality homework and examination materials. Quality performance is awarded a quality grade.
  7. COMPETENCE IN BASIC BUSINESS PRINCIPLES
    - A. COMPETENCE IN MAJOR FIELD AND GROUNDING IN OTHER MAJOR CORE AREAS. Without expertise in governmental and nonprofit accounting, students are not able to prepare financial reports per GASB or FASB GAAP requirements.
    - B. AWARENESS OF INTERNATIONAL AS WELL AS DOMESTIC

IMPLICATIONS OF BUSINESS DECISIONS See item A above .

C. UNDERSTANDING AND APPRECIATION OF STRATEGIC IMPACT OF BUSINESS DECISIONS - Each entity's financial statement results in different financial analysis.

**3. OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE INCLUDE:**

1. Appropriately record the accounting activities for a selected topics or period of time for an ongoing business enterprise.
2. Prepare in good form comprehensive financial statements or accounting entries for an ongoing business enterprise.
3. Demonstrate an understanding of the measurement focus, reporting requirement, and GAAP for organizations and their affiliates.
4. Illustrate an understanding of liability transactions, stockholder equity components and reporting, comprehensive income reporting, reporting pension funds, leases, financial analysis and other accounting transactions.

**CLASS MEETING:** Class will meet on Tuesday and Thursday at 3:30 to 4:45 pm using Zoom. The schedule includes two meetings per week plus a 120-minute final examination.

**TEACHING METHOD:** Lecture, discussion, review sessions, and problem analysis.

**OFFICE & CONTACT INFORMATION:** Email: [mfischer@uttyler.edu](mailto:mfischer@uttyler.edu) or Mobil 903-530-9090

**OFFICE**

**HOURS:** Office house are Tuesday afternoon 3 pm before class and Wednesday at 4:30 pm using the Zoom meeting connectivity. Additional appointments will be scheduled by contacting the Professor.

**TOPICS COVERED:**

Topic	Classroom Hours
Conceptual Framework and Principles	13
Investments	5
Liabilities and contingencies	6
Stockholder equity recognition and components	6
Current liabilities	3
Statement of cash flows	3
Accounting errors and changes	3
Exams	6

Multiple choice Homework Part 1 assignments are posted on [www.businesscourse.com](http://www.businesscourse.com). These assignments have a specific opening and closing date for submission that coincides with the material being discussed in class. Each chapter has an e-book, overview, demo, review,

highlights and tips that you should view and critique for class participation credit.

Brief exercises (Homework Part 2) are specific assignment are to be completed and submitted in class on the posted dates itemized on the posted Class Assignments Spring 2021.

### **FASB**

**CODIFICATION:** The Soules College of Business has arranged for searchable access to the Professional Codifications. Go to [www.AAAHQ.org](http://www.AAAHQ.org) Select the Academic Accounting access on the top topic selection. The registered user will take you to the Codification.

<b>Valid</b>	<b>Sept 8</b>
<b>Username</b>	<b>AAA51954</b>
<b>Password</b>	<b>NT5kD5k</b>

Old FASB standards can also be found at [www.FASB.org](http://www.FASB.org) under Standards but you must go to the superseded Standard No.

### **EVALUATION:**

Three equally weighted topic examinations	60%
Final exam	20%
MBC Homework assignments submitted for grading, watch & review Demos and Highlights (MBC tracks review and time)	8%
Class participation and attendance	5%
Homework Part 2 and other work	7%

### **GRADING SCALE – note the total amounts are not rounded up!**

100 – 90%	A
89.99 – 80%	B
79.99 – 70%	C
69.99 – 60%	D
59.99 and lower	F

### **ATTENDANCE AND PARTICIPATION**

Because of the importance of your participation in this, you should attend each class session. You will be excused for university excused absences, but you should let me know before the event. Work related obligations and illnesses will also be excused but some evidence of the obligation/illness must be provided for my records. If you fail to log into the course as assigned, that work will not be factored in your assigned work grade.

Make-up presentations, quizzes, exams, or extra credit work will not be scheduled so please don't embarrass either of us by asking. .

### **CLASS POLICIES**

- ✓ Class starts promptly. If you have a problem that prohibits you from arriving on time, please inform me as soon as possible. If this is a continuing issue, please select a seat

- near the entrance.
- ✓ If you must leave class before the end of the period, let me know as soon as possible and no later than the beginning of the class period.
  - ✓ Textbooks, materials and calculators should be available during class.
  - ✓ Courtesy to the professor and other students is expected. The class will engage in open discussion.
  - ✓ Dishonesty is unacceptable behavior and will not be tolerated.
  - ✓ Class assignments are due at the beginning of the class period. If you wish to make notes or corrections on your work, It can be posted to Canvas. Each submission contributes to your overall course grade and participation.
  - ✓ Extra-credit assignments will not be available on an individual basis. Please do not embarrass yourself or me by asking.

### **CLASS LECTURE & READING ASSIGNMENTS**

Chapters should be **read prior to class**. All course lectures, in class activities, and discussions assume that you have completed the required reading prior to coming to class.

Hanlon, Hodder, Nelson, Roulstone & Dragoo Intermediate Accounting: Reporting and Analysis, 2<sup>st</sup> edition, the required text for this class, is an essential part of your classroom experience and a key component to you being prepared and succeeding in this course. MyBusinessCourse contains an e-book for your utilization.

### **EXAMINATIONS (80% OF FINAL GRADE)**

Three achievement exams and a final exam will be given during the semester. The content and format of the exams will vary but may include any of the following: multiple choice questions, problems, exercises, matching, or essays. During exams, only simple four-function calculators are allowed. Sharing a calculator is not permitted. No programmable calculators or cell phones are allowed during an examination.

Make-up exams are not provided. Under extenuating conditions (hospitalization, medical emergency, physical injury, or death of an immediate family member), a special time to take the exam before the exam results are discussed with the professor must be scheduled. You **MUST** bring proof of your medical issue (or death), in order to facilitate the special arrangement. All athletes must present (at the beginning of the semester) a schedule of approved absences in order to make up work.

If you believe there is an error in grading of an exam, bring it to my attention within two weeks of the date that the exam is graded by stating your reason in writing.

### **HOMEWORK AND REVIEW (10% OF FINAL GRADE)**

Class assignments in written format must be submitted to fulfill this requirement. Students should understand that accounting is an applied discipline and working problems is essential to the learning of accounting. The assignments will require using the skills and knowledge you gained by reading the text, viewing the posted PPT and attending class. Submissions will be graded for completeness, accuracy, and professionalism. A wise person wrote – I hear and I forget, I see and I remember, I do and I understand.

Homework should be completed (attempted) prior to coming to class on the assigned date. Late chapter submissions will be accepted until the Exam covering that chapter with a reduced grade. Experience has shown that a clear understanding of accounting concepts and principles requires working through problems. While it can be difficult and even frustrating, the result of understanding will serve you well in the future. Consultation with others on the assigned problems is highly encouraged but you should not copy another student's work.

### **OTHER WORK AND PARTICIPATION (10% OF FINAL GRADE)**

Other work, and brief written MBC critiques of the posted demos, highlights, reviews and tips constitute 10% of your final grade. Attendance will be noted for each class and will be considered when evaluating participation. Class participation is highly encouraged, and students will be called upon during class.

EOC homework assignments must be handwritten (no word or excel homework assignments will be accepted) and collected and graded for accuracy and completeness. Quizzes or in-class assignments may be administered. Assignments may not be made up and late assignments will be accepted with a reduced grade only until the Exam time covering that chapter.

### **CANVAS**

All course material is available on Canvas. Announcements, assignments, grades, PPT slides, case projects, and activities are posted on Canvas. **You should check Canvas regularly for updates.** You are responsible for meeting deadlines and retrieving any information. Grades posted on Canvas throughout the semester **are not weighted per the course evaluation schedule** but are posted for your review. Final weighted grades will be posted on Canvas at the end of the semester using the weighting stated previously under Evaluation.

### **GRADE REPLACEMENT/FORGIVENESS**

If you are repeating this course for a grade replacement, you must file an intent to receive grade forgiveness with the registrar by the 12th day of class. Failure to do so will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates will receive grade forgiveness (grade replacement) for only three course repeats during his/her career at UT Tyler.

### **SOULES COLLEGE OF BUSINESS ETHICAL GOALS:**

The ethical problems facing local, national and global business communities are an ever-increasing challenge. It is essential the Soules College of Business helps students prepare for lives of personal integrity, responsible citizenship, and public service. In order to accomplish these goals, both students and faculty of the Soules College of Business at The University of Texas at Tyler will:

- Ensure honesty in all behavior, never cheating or knowingly giving false information.
- Create an atmosphere of mutual respect for all students and faculty regardless of race, creed, gender, age or religion.
- Develop an environment conducive to learning.
- Encourage and support student organizations and activities.
- Protect property and personal information from theft, damage and misuse.
- Conduct yourself in a professional manner both on and off campus.

## **STUDENTS RIGHTS AND RESPONSIBILITIES**

To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link:

<http://www.uttyler.edu/wellness/StudentRightsandResponsibilities.html>

## **STATE-MANDATED COURSE DROP POLICY**

Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the 12<sup>th</sup> day of class.

Exceptions to the 6-drop rule may be found in the catalog. Petitions for exemptions must be submitted to the Registrar's Office and must be accompanied by documentation of the extenuating circumstances. Please contact the Registrar's Office if you have any questions.

## **DISABILITY SERVICES**

In accordance with federal law, a student requesting accommodation must provide documentation of his/her disability to the Disability Support Services counselor. If you have a disability, including a learning disability, for which you request an accommodation, please contact the Disability Support Services office in UC 282, or call (903) 566-7079.

## **STUDENT ABSENCE DUE TO RELIGIOUS OBSERVANCE**

Students who anticipate being absent from class due to a religious observance are requested to inform the professor of such absences by the second class meeting of the semester.

## **STUDENT ABSENCE FOR UNIVERSITY-SPONSORED EVENTS AND ACTIVITIES**

If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

## **CAMPUS CARRY**

We respect the right and privacy of students who are duly licensed to carry concealed weapons in this class. License holders are expected to behave responsible and keep a handgun secure and concealed. More information is available at <http://www.uttyler.edu/about/campus-carry/index.php>

## **SOCIAL SECURITY AND FERPA STATEMENT:**

It is the policy of The University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

## **DISHONEST STATEMENT**

Faculty expect student to perform at a high level of responsibility and academic honesty.

Because the value of an academic degree depends upon the absolute integrity of the work deployed by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty include, but is not limited to, statements, acts or omissions related to admission for enrollment of the award of a degree, and/or the submission, as one's own work of material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students found to be dishonest are subject to UT Tyler disciplinary proceedings.

### **EMERGENCY EXITS AND EVACUATION**

Everyone is required to exit the building when a firm alarm goes off. Follow Dr. Fischer's directions regarding the appropriate exit. If you require assistance during an evacuation, inform Dr. Fischer in the first week of class. DO NOT re-enter the building unless given permission by University Police, Fire Department or Fire Prevention Services.

Additional University policies and information can be found at the following;

<http://www.uttyler.edu/academicaffairs/files/syllabuspolicy.pdf>