The University of Texas at Tyler

ECON 2301.060: Principles of Macroeconomics

Spring 2025

Instructor: Meryem Saygili

Email: msaygili@uttyler.edu

Place and Time: Online (Asynchronous)

Office Hours: TuTh 11:00 am – 12:30 pm Online via Zoom (or by appointment)

Zoom link

Meeting ID: 862 8094 5372

Passcode: spring2025

<u>Course Description:</u> This introductory course covers the scope and methodology of macroeconomics. It aims to develop an understanding of the basic principles of economics common to both macroeconomics and microeconomics, including scarcity, choice, and opportunity cost; comparative advantage and trade; supply and demand; and market equilibrium. Additionally, this Macroeconomics course reviews GDP, economic growth, the origins and nature of recessions, unemployment, and inflation, as well as monetary and fiscal policy tools used for economic stabilization.

<u>Course Outcomes:</u> Upon completion of this course, students will be able to:

- 1. Describe basic economic concepts and principles.
- 2. Interpret discussions, news, and articles involving economic concepts and principles.
- 3. Explain fiscal and monetary policy tools used by the government and the Federal Reserve System.
- 4. Discuss how the government and Federal Reserve use these policy tools to provide economic and price stability.

Grading Policy: The components of final grades and their weights are:

Exams 30%

Ouizzes 25%

M-H Connect Assignments 25%

Discussions 20%

There will be weekly assignments on McGraw-Hill Connect (25%). You will have unlimited attempts on these assignments. Additionally, there will be short quizzes on Canvas every week, except during exam weeks (25%). Three major exams will be spaced approximately every four to five weeks throughout the course (30%). Quizzes and tests on Canvas will allow a single attempt and will be proctored by ProctorU. You will also have short discussion assignments/activities throughout the semester (20%). Your overall score will be calculated based on your averages in the above categories and their respective weights. Your letter grade will be assigned according to the grading scale below.

Grading Scale:

- A $\geq 88\%$
- B 78 87%
- C 65 77%
- D 64 50%
- F < 49%

Late Policy: Exam due dates are marked in the course schedule below. You will have an entire week to work on assignments (due on Sundays). Please try to submit assignments by the due dates to help you stay organized in the course. Falling behind, even by a few weeks, can make it difficult to catch up. However, I understand that things happen, so you have up to three "Life Happens" passes per semester. If you miss a deadline, email me (within a week) to request one of your passes by briefly explaining why you were unable to complete the assignment on time. Missing work will be assigned a zero two weeks after its due date.

Retake and Extra Credit: I do not offer extra credit assignments. However, the assignments on McGraw-Hill Connect allow unlimited attempts, giving you the opportunity to achieve perfect scores on 25% of your final grade. Quizzes and tests on Canvas do not allow retakes and will be proctored via ProctorU.

<u>Textbook:</u> You are required to purchase McGraw-Hill Connect, an "online course package" that includes an electronic copy of the textbook and the Connect learning system. You can purchase your "access code" from the bookstore or you can pay electronically when you register. You will use the Connect learning system to access the textbook and some of the assignments in the course.

<u>Course Structure:</u> Everything about this course will be on Canvas. We will also rely on Canvas for communication. Check it regularly for announcements or any other updated materials. Make sure you receive emails sent through Canvas. I will create weekly units under "Modules" and post the relevant course materials and assignments you must complete each week in these weekly modules.

Communication: You can reach out to me via three channels:

- 1. Message on Canvas
- 2. Email (msaygili@uttyler.edu)
- 3. Office hours (TuTh 11:00 am -12:30 pm)

When you send me an email, always include the course number (Econ 2301) in the subject line. I make every effort to respond to your emails promptly. I check my email several times a day during the week and less frequently on weekends. Generally, I respond within 24 hours during the week and within 48 hours on weekends (excluding holidays). I strongly encourage my students to utilize office hours. This is the time I have designated for you. You can sign in with any questions, ask me to go over missed questions on tests, or request clarification on a subject.

<u>Online Proctoring:</u> All the tests (except for M-H Connect assignments) will be proctored by ProctorU. Beyond the cost of initial equipment needed (e.g. a camera for your computer), there will not be any additional cost for proctoring. Visit the <u>ProctorU Resources</u> page for additional information.

To use ProctorU, you will need the following:

- High-speed Internet connection
- Webcam
- Windows, Mac, or Chrome Operating System
- Up-to-date Chrome or Firefox browser
- ProctorU Guardian Browser or Web Extension installed
- Valid photo ID
- Quiet environment to take your assessment

Create a ProctorU account and install the Guardian Browser or ProctorU extension before attempting any assessment. To create a ProctorU account, follow the ProctorU tool within Canvas. If you choose to download a web extension, please make sure you are using the current version of Chrome or Firefox.

<u>This video</u> explains how to take a test with ProctorU Auto, which is the mode we will use.

Please note that ProctorU will require you to show a photo ID before each test. If you feel uncomfortable with showing your ID or, in general, being proctored in an online class, please consider dropping the course. I believe it is crucial to have some tool that ensures students are evaluated on a fair basis, and ProctorU is currently the only option for large online classes.

<u>ProctorU Flags Policy:</u> Students get flagged by ProctorU when there is a possibility of academic dishonesty. Students are not allowed to use resources other than the ones specified in the test descriptions. Students cannot open tabs, look off-screen for extended time, speak to others, or wear head coverings or glasses that prevent proper monitoring of their eyes. Students need to remain visible to the camera during tests. Students will receive a warning on the first ProctorU flag, a 10-point reduction on the second, and a zero on the third and all subsequent flags. Students who continue to keep getting flagged will fail the class.

AI Policy: AI is not permitted in this course at all. I expect all work students submit for this course to be their own. I have carefully designed all assignments and class activities to support your learning. Doing your own work, without human or artificial intelligence assistance, is best for your efforts in mastering course learning objectives. For this course, I expressly forbid using ChatGPT or any other artificial intelligence (AI) tools for any stages of the work process, including brainstorming. Deviations from these guidelines will be considered a violation of UT Tyler's Honor Code and academic honesty values.

Course Schedule

Module 1 (January 13 – 19)

Fundamentals (Part 1)

Module 2 (January 20 - 26)

Fundamentals (part 2)

Module 3 (January 27 – February 2) *The Census date is Monday, January 27.

Demand and Supply

Module 4 (February 3 - 9)

Market Equilibrium and Policy

Exam 1 (Due on Sunday, February 9)

Module 5 (February 10 - 16)

Measuring Output and Income

Module 6 (February 17 - 23)

Economic Growth

Module 7 (February 24 – March 2)

Business Cycles and Unemployment

Module 8 (March 3 - 9)

Inflation

Exam 2 (Due on Sunday, March 9)

Module 9 (March 10 - 16)

Aggregate Expenditure Models

Module 10 (March 17 – 23) SPRING BREAK

Module 11 (March 24 - 30)

Aggregate Demand and Aggregate Supply

Module 12 (March 31 – April 6)

Fiscal Policy

Module 13 (April 7 - 13)

Money

Module 14 (April 14 - 20)

Monetary Policy (limited reserves)

Module 15 (April 21 - 29)

Monetary Policy (ample reserves)

Exam 3 (Due on Tuesday, April 29 @ 11:59 pm)

University Policies and Information

Withdrawing from Class

Students may withdraw (drop) from this course using the Withdrawal Portal. Withdrawing (dropping) this course can impact your Financial Aid, Scholarships, Veteran Benefits, Exemptions, Waivers, International Student Status, housing, and degree progress. Please speak with your instructors, consider your options, speak with your advisor, and visit the One-Stop Service Center (STE 230) or email enroll@uttyler.edu to get a complete review of your student account and the possible impacts to withdrawing. We want you to make an informed decision. UT Tyler faculty and staff are here for you and often can provide additional support options or assistance. Make sure to carefully read the implications for withdrawing from a course and the instructions on using the Withdrawal portal.

Texas law prohibits students from dropping more than six courses during their entire undergraduate career*. The six courses dropped include those from other 2-year or 4-year Texas public colleges and universities. Consider the impact withdrawing from this class has on your academic progress and other areas, such as financial implications. We encourage you to consult your advisor(s) and Enrollment Services for additional guidance. **CAUTION #1:** Withdrawing before census day does not mean you get a full refund. Please see the <u>Tuition and Fee Refund Schedule</u>. **CAUTION #2:** All international students must check with the <u>Office of International Programs</u> before withdrawing. All international students are required to enroll full-time for fall and spring terms. **CAUTION #3:** All UT Tyler Athletes must check with the Athletic Academic Coordinator before withdrawing from a course. CAUTION #4: All veterans or military-affiliated students should consult with the Military and Veterans Success Center.

* Students who began college for the first time before 2007 are exempt from this law.

Artificial Intelligence Statement

UT Tyler is committed to exploring and using artificial intelligence (AI) tools as appropriate for the discipline and task undertaken. We encourage discussing AI tools' ethical, societal, philosophical, and disciplinary implications. All uses of AI should be acknowledged as this aligns with our commitment to honor and integrity, as noted in UT Tyler's Honor Code. Faculty and students must not use protected information, data, or copyrighted materials when using any AI tool. Additionally, users should be aware that AI tools rely on predictive models to generate content that may appear correct but is sometimes shown to be incomplete, inaccurate, taken without attribution from other sources, and/or biased. Consequently, an AI tool should not be considered a substitute for traditional approaches to research. You are ultimately responsible for the quality and content of the information you submit. Misusing AI tools that violate the guidelines specified for this course is considered a breach of academic integrity. The student will be subject to disciplinary actions as outlined in UT Tyler's Academic Integrity Policy. Refer to the About This Course section of the UT Tyler Syllabus Module for specific information on appropriate use of AI in your course(s).

Final Exam Policy

Final examinations are administered as scheduled. If unusual circumstances require that special arrangements be made for an individual student or class, the Dean of the appropriate college, after consultation with the faculty member involved, may authorize an exception to the schedule. Faculty members must maintain student final examination papers for a minimum of three months following the examination date.

Incomplete Grade Policy

If a student, because of extenuating circumstances, is unable to complete all of the requirements for a course by the end of the semester, then the instructor may recommend an Incomplete (I) for the course. The "I" may be assigned in place of a grade only when all of the following conditions are met: (a) the student has been making satisfactory progress in the course; (b) the student is unable to complete all coursework or final exam due to unusual circumstances that are beyond personal control and are acceptable to the instructor, and (c) the student presents these reasons before the time that the final grade roster is due. The semester credit hours for an Incomplete will not be used to calculate the grade point average. The student and the instructor must submit an Incomplete Form detailing the work required and the time by which the work must be completed to their respective department chair or college dean for approval. The time limit established must not exceed one year. Should the student fail to meet all of the work for the course within the time limit, then the instructor may assign zeros to the unfinished work, compute the course average for the student, and assign the appropriate grade. If a grade has yet to be assigned within one year, then the Incomplete will be changed to an F, or NC. If the course was initially taken under the CR/NC grading basis, this may adversely affect the student's academic standing.

Grade Appeal Policy

Disputes regarding grades must be initiated within sixty (60) days from the date of receiving the final course grade by filing a Grade Appeal Form with the instructor who assigned the grade. A grade appeal should be used when the student thinks the final course grade awarded does not reflect the grades earned on assessments or follow the grading scale as documented in the syllabus. The student should provide the rationale for the grade appeal and attach supporting document about the grades earned. The form should be sent via email to the faculty member who assigned the grade. The faculty member reviews the rationale and supporting documentation and completes the instruction section of the form. The instructor should return the form to the student, even if a grade change is made at this level. If the student is not satisfied with the decision, the student may appeal in writing to the Chairperson of the department from which the grade was issued. In situations where there is an allegation of capricious grading, discrimination, or unlawful actions, appeals may go beyond the Chairperson to the Dean or the Dean's designee of the college from which the grade was issued, with that decision being final. The Grade Appeal form is found in the Registrar's Form Library.

NOTE: The Grade Appeal Form is different from the Application for Appeal form submitted to the Student Appeals Committee, which does not rule on grade disputes as described in this policy.

Disability/Accessibility Services

In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA), the University of Texas at Tyler offers accommodations to students with learning, physical, and/or psychological disabilities. If you have a disability, including a non-visible diagnosis such as a learning disorder, chronic illness, TBI, PTSD, ADHD, or a history of modifications or accommodations previous educational environment, vou are encouraged visit https://hood.accessiblelearning.com/UTTyler/ and fill out the New Student application. The Student Accessibility and Resources (SAR) office will contact you when your application has been submitted and an appointment with the Assistant Director Student Accessibility and Resources/ADA Coordinator. For more information, including filling out an application for services, please visit the SAR webpage at https://www.uttyler.edu/disability-services, the SAR office located in the Robert Muntz Library, LIB 460, email saroffice@uttyler.edu, or call 903.566.7079."

Military Affiliated Students

UT Tyler honors the service and sacrifices of our military-affiliated students. If you are a student who is a veteran, on active duty, in the reserves or National Guard, or a military spouse or dependent, please stay in contact with your faculty member if any aspect of your present or prior service or family situation makes it difficult for you to fulfill the requirements of a course or creates disruption in your academic progress. It is important to make your faculty member aware of any complications as far in advance as possible. Your faculty member is willing to work with you and, if needed, put you in contact with university staff who are trained to assist you. The Military and Veterans Success Center (MVSC) has campus resources for military-affiliated students. The MVSC can be reached at MVSC@uttyler.edu or via phone at 903.565.5972.

Students on an F-1 Visa

To remain in compliance with Federal Regulations requirements you must do the following:

- Traditional face-to-face classes: Attend classes on the regular meeting days/times.
- Hybrid Classes: Attend all face-to-face classes convened by the instructor according to the schedule set for your specific course.
- Online course: Only one online course can count toward your full-time enrollment. Students are expected to be fully engaged and meet all requirements for the online course.

Academic Honesty and Academic Misconduct

The UT Tyler community comes together to pledge that "Honor and integrity will not allow me to lie, cheat, or steal, nor to accept the actions of those who do." Therefore, we enforce the <u>Student Conduct and Discipline policy</u> in the Student Manual Of Operating Procedures (Section 8).

FERPA

UT Tyler follows the Family Educational Rights and Privacy Act (FERPA) as noted in <u>University Policy 5.2.3</u>. The course instructor will follow all requirements to protect your confidential information.

Absence for Official University Events or Activities

This course follows the practices related to <u>Excused Absences for University Events or Activities</u> as noted in the Catalog.

Absence for Religious Holidays

This course follows the practices related to Excused Absences for Religious Holy Days as noted in the Catalog.

Absence for Pregnant Students

This course follows the requirements of Texas Laws SB 412, SB 459, SB 597/HB 1361 to meet the needs of pregnant and parenting students. Part of the supports afforded pregnant students includes excused absences. Faculty who are informed by a student of needing this support should make a referral to the Parenting Student Liaison. NOTE: Students must work with the Parenting Student Liaison in order to receive these supports. Students should reach out to the Parenting Student Liaison at parents@uttyler.edu and also complete the <u>Pregnant and Parenting Self-Reporting Form</u>.

Campus Carry

We respect the right and privacy of students who are duly licensed to carry concealed weapons in this class. License holders are expected to behave responsibly and keep a handgun secure and concealed. More information is available at http://www.uttyler.edu/about/campus-carry/index.php.

Student Resources

Resources to assist you in this course

- <u>UT Tyler Student Accessibility and Resource (SAR) Office</u> (provides needed accommodations to students with document needs related to access and learning)
- <u>UT Tyler Writing Center</u>
- The Mathematics Learning Center
- UT Tyler PASS Tutoring Center
- UT Tyler Supplemental Instruction
- Upswing (24/7 online tutoring) covers nearly all undergraduate course areas
- Robert Muntz Library and Library Liaison
- <u>Canvas 101</u> (learn to use Canvas, proctoring, Unicheck, and other software)
- LIB 422 -- Computer Lab where students can take a proctored exam
- The Career Success Center
- <u>UT Tyler Testing Center</u>
- Office of Research & Scholarship Design and Data Analysis Lab

Resources available to UT Tyler Students

- UT Tyler Counseling Center (available to all students)
- My SSP App (24/7 access to Student Support Program counseling through phone or chat and online wellness resources available in a variety of languages)
- Student Assistance and Advocacy Center
- Military and Veterans Success Center (supports for all of our military-affiliated students)
- UT Tyler Patriot Food Pantry
- UT Tyler Financial Aid and Scholarships
- UT Tyler Student Business Services (pay or set up payment plans, etc.)
- UT Tyler Registrar's Office
- Office of International Programs
- Title IX Reporting
- Patriots Engage (available to all students. Get engaged at UT Tyler.)