



Course Syllabus

ECON 2301: Principles of Macroeconomics

| | |
|--------------------------------------|---|
| Times and Location | <i>Online -- Canvas</i> <i>Fall 2023</i> |
| Professor Contact Information | Nick Bergan nbergan@uttyler.edu Use Email for quickest response. Will respond within 12 hours or less *Office hours by appointment |

Course Catalog Description:

This introductory course covers the scope and methodology of macroeconomics. It develops an understanding of the basic principles of economics, the origins and nature of recessions, unemployment and inflation, and it reviews monetary and fiscal policy tools for economic stabilization.

Course Objectives

In addition to the foundational economic concepts that are common to both Macroeconomics and Microeconomics, including scarcity, choice, opportunity cost, the circular flow model, production possibilities, comparative advantage and trade, supply and demand, and market equilibrium, this Macroeconomics course is going to cover six major topic areas:

- Aggregate Economic Performance - GDP, economic growth, inflation and unemployment
- Aggregate Supply and Aggregate Demand
- Money and Banking
- The Federal Reserve System and Monetary Policies
- Government Budgets and Fiscal Policies
- Open Economy Macroeconomics - Balance of trade and balance of payments and exchange rates

Textbook, Materials, and Resources

Textbook:

Connect Master Principles of Economics - Access Card

By Asarta, Carlos

Edition : 3RD 21

Publisher : MCG COURSE

ISBN 13 : 9781260933000

Canvas: This course uses Canvas. You must be able to log into Canvas. Please be sure that Canvas announcements are automatically sent to your email so you have the latest information. Additionally, Canvas contains course notes, resources, assignments, and our course calendar.

Email: Please reach out via email if you have questions, comments, or concerns. *Please use Canvas email as a way to respond. I will respond within 12 hours or less.*

Want Extra Help? If you find a topic challenging or come across a roadblock, reach out. Below are some of the many resources available to you;

- ⊘ My office hours!
- ⊘ Email me your questions... if you are having issues with a homework question, include a screenshot or picture. Most of the time, I'll record a video and post both to Canvas.
- ⊘ Review the Panopto recording for the topic in question
- ⊘ Review additional videos and material posted on Canvas
- ⊘ Khan Academy and YouTube can also provide short videos. Some more helpful than others.
- ⊘ Study Aids
 - Each chapter contains flashcards and practice questions. Use these resources to your advantage.

A word about time management. While 16-week semesters call for 3-6 hours outside of class for every one hour in class, this load is doubled over the summer. Be sure to schedule time to study each day – working an hour or two at a time is better than trying to complete all work on one day.

Course Set-Up, Deliverables, and Grading Scheme

Course material is organized into weekly modules. Weeks run Sunday through the following Saturday for most weeks. No work is accepted outside of the course calendar.

When you are taking any assessment, any technological issue that does not allow you to complete the assessment will result in the grade you earned. This is the same policy that applies to all students, so do not email me any excuses to why you cannot complete the assessments. You will need to ensure that you have a secure internet connection and that you are active during the assessment as you need to click every minute. All students are held to the same policies in the course, so if you cannot finish the assessment for any reason, you will receive the score you earned at that point. No exceptions to this rule, so make sure to take plan early and be careful when taking any assessment.

When you take your quiz, you must complete it within the time of when you started it. So, if you have 60 minutes to take a quiz and you start it at 1pm, you will have to end it on the same day by 2pm. You can leave and start it during that time, but the clock will keep moving. Also, you only get ONE attempt on the quiz, so when you start it, you must end it at that point.

To protect yourself, take a screen shot of your submission confirmation as evidence that you completed the assignment.

No late assignments are accepted.

Be warned, Canvas uses sophisticated tools that accurately track all clicks by each user through the system. If you report difficulties with assignments, be honest or you could be charged with an academic honesty violation.

If you experience problems with Canvas, please contact the Auburn University Help Desk.

Grading

- I will grade your work in 24 – 48 hours.
- Your assignments are crucial to your final grade. Here is a breakdown;
- I will drop the lowest quiz and discussion board grade in the course.

| ACTIVITY | TOTAL PERCENTAGE OF GRADE |
|----------------------|----------------------------------|
| DISCUSSION BOARD | 10% |
| McGraw Hill: QUIZZES | 80% |
| FINAL EXAM | 10% |
| | |
| TOTAL | 100% |

Grading Scale:

- A, 100-90%**
- B, 89.99-80%**
- C, 79.99-70%**
- D, 69.99-60%**
- F, 59.99-0%**

- **LATE POLICY:** No LATE work will be accepted for any reason. Since I have given you the due dates for all the assignments it is your responsibility to complete them and turn them in on the respective due date. I am very strict on this policy and there will be no exceptions to this rule. All assignment must be turned in at the discretion of the course calendar in the syllabus because that is your contract with me stating that you understand when everything in the course is due. Make sure you check the online calendar each day to keep up with all assignment posting because you are required to complete all assignments (including quizzes, final,

and discussions) by the respective time. Make sure you leave enough time to finish all work before the due date as I will not give extension to people that start to close to the closing of any work. No excuses will be made for any assignments. You have to be aware of the course policies to ensure that you can understand the expectations of the course.

- Please note that when you start the assessment, it must be completed as the clock will continue to run and not stop. You will only get one attempt 60 minutes, even if you log out as the clock will not stop.
- Technical difficulties do not excuse late or incomplete work. Make sure you have a backup computer (library?) should your system fail. I would start on Wednesday to complete the work, just in case anything comes up during 24-48 hours of the work being due.
- ASSUME TECHNICAL DIFFICULTIES WILL OCCUR DO NOT WAIT UNTIL THE LAST MINUTE TO COMPLETE ASSIGNMENTS!

ASSIGNMENTS:

Discussion Boards

Discussion Board Grading:

First Post by the course schedule of the syllabus at 11:59pm, 20 points

Initial Post, 10 points for APA formatting, 20 points for content and development, 10 points for use of economic terms, 40 points

Peer Responses, 20 points each, 40 points total

TOTAL=100 points

IMPORTANT NOTES ON HOW TO DO WELL ON THE DISCUSSIONS

1. Do you have 3-4 paragraphs for initial post?
2. Did you use economic terms from the Week?
3. Did you have at least 2 peer responses of at least one paragraph in length?
4. Did you label your post correctly?
5. Did you get your first post in by Thursday?
6. Did you add value in the discussion board with appropriate use of economic terms?

YOUR FIRST POST MUST BE BY THE COURSE SCHEDULE OF THE SYLLABUS at 11:59pm OF EACH MODULE OR YOU WILL LOSE 20 POINTS!!!!

To do well, I will recommend that you write 3-4 paragraphs for your response to the discussion question and 1-2 paragraph response to your fellow classmates or my additional questions that I post. I also recommend that you are using economic terms in your evaluation and responses as this are a good way to achieve maximum points. Each post should be "value added." In other words, your posts should further the thread topics; show that you have learned something from our readings, or outside research; bring anecdotal, life experiences to the threaded issues; ask relevant and forward moving questions; or otherwise promote the course objectives for the week. Posts like "I agree," or "Great post" are nice, good-will posts--but do not count as a graded post.

INITIAL POST (60 total points): For each initial post, you need to evaluate/analyze the discussion question using appropriate economic terminology in your work in at least 3-4 paragraphs. It is important to make sure you are using proper sources and use of the economic terminology as this is what you are being graded on. When evaluating the discussion question, make sure that you are not summarizing the discussion question, but extending the analysis of the discussion question through the use of the terminology found in the text. You need to label your initial post as the

following in the discussion thread with the following subject. LAST NAME. INITIAL POST. For example, BERGAN.
INITIAL POST #1

PEER RESPONSES (20 total points each, 40 total points): You will be responding to 2 students or to any of my questions that I post. For each peer response, you need to respond with at least a one paragraph (at least 4 sentences) response doing the same routine as you did for the initial post. It is important to make sure that with your development with your peer response that you are extending your analysis.

Each post should be "value added." In other words, your posts should further the thread topics; show that you have learned something from our readings, or outside research; bring anecdotal, life experiences to the threaded issues; ask relevant and forward moving questions; or otherwise promote the course objectives for the week. Posts like "I agree," or "Great post" are nice, good-will posts--but do not count as a graded post.

Discussion Evaluation: You will write an initial post (3-4 paragraph response) to the discussion forum and you will reply to two posts during the week. Those may be in reply to comments on your initial post or to other students. A response needs to have more depth than "I agree" or "you are wrong." A peer response can be classified to any of the questions I post within the week, as well. Your grade will be determined by your overall involvement in the forum and will be made up of three elements.

Quizzes:

You will complete a quiz for each respective chapter we complete in McGraw Hill Connect.

Final Exam: You will get 50 questions multiple choice questions, two attempts, with the highest of the two attempts graded.

Course Outline

| Section | Topic covered | Assignments(due dates listed) |
|----------|--|--|
| Module 1 | Introduction to Economics <ul style="list-style-type: none"> Read Chapters: Fundamentals; Institutions and the Marketplace Teaching Summaries Ancillary Materials PowerPoints Instructor-Led Lectures | <ul style="list-style-type: none"> Introductions – required for attendance verification – due by 8/26 Discussion #1, initial post due by 8/31, replies due by 9/2 Quizzes for Fundamentals; Institutions and the Marketplace – due 9/9 |
| Module 2 | Markets and Elasticities <ul style="list-style-type: none"> Read Chapters: Demand; Supply; Market Equilibrium and Policy; Market Efficiency Teaching Summaries Ancillary Materials PowerPoints Instructor-Led Lectures | <ul style="list-style-type: none"> Discussion Board #2, initial post due by 9/14, replies due by 9/16 Quizzes for each chapter Demand; Supply; Market Equilibrium and Policy; Market Efficiency – 9/30 |
| Module 3 | Macroeconomics and GDP <ul style="list-style-type: none"> Read Chapters: Measuring Output and Income; Economic Growth; Economic Growth Teaching Summaries Ancillary Materials | <ul style="list-style-type: none"> Discussion Board #3, initial post due by 10/5, replies due by 10/7 Quizzes for each chapter: Measuring Output and Income; Economic Growth; Economic Growth – 10/21 |

| Section | Topic covered | Assignments(due dates listed) |
|----------|---|---|
| | <ul style="list-style-type: none"> • PowerPoints • Instructor-Led Lectures | |
| Module 4 | Spending and Unemployment and Economic Growth <ul style="list-style-type: none"> • Read Chapters: Business Cycles, Unemployment, and Inflation • Teaching Summaries • Ancillary Materials • PowerPoints • Instructor-Led Lectures | <ul style="list-style-type: none"> • Discussion Board #4, initial post due by 10/26, replies due by 10/28 • Quizzes for each chapter: Business Cycles, Unemployment, and Inflation – due by 10/28 |
| Module 5 | Money and Inflation and Economic Fluctuations <ul style="list-style-type: none"> • Read Chapters: Aggregate Expenditures Model; Aggregate Demand and Aggregate Supply • Teaching Summaries • Ancillary Materials • PowerPoints • Instructor-Led Lectures | <ul style="list-style-type: none"> • Discussion Board #5, initial post due by 11/2, replies due by 11/4 • Quizzes for each chapters: Aggregate Expenditures Model; Aggregate Demand and Aggregate Supply – due by 11/4 |
| Module 6 | Economic Fluctuation Model <ul style="list-style-type: none"> • Read Chapters: Competing Views in Macroeconomic Theory • Teaching Summaries • Ancillary Materials • PowerPoints • Instructor-Led Lectures | <ul style="list-style-type: none"> • Discussion Board #6, initial post due by 11/9, replies due by 11/11 • Quizzes for each chapter: Competing Views in Macroeconomic Theory – 11/11 |
| Module 7 | Fiscal and Monetary Policy <ul style="list-style-type: none"> • Read Chapters: Fiscal Policy; Money; Monetary Policy • Teaching Summaries • Ancillary Materials • PowerPoints • Instructor-Led Lectures | <ul style="list-style-type: none"> • Discussion Board #7, initial post due by 11/16, replies by 11/18 • Quizzes for each chapters: Fiscal Policy; Money; Monetary Policy – 11/18 |
| Module 8 | International Trade <ul style="list-style-type: none"> • Read Chapters: International Trade; International Finance • Teaching Summaries • Ancillary Materials • PowerPoints • Instructor-Led Lectures | <ul style="list-style-type: none"> • Quizzes for each chapter: International Trade; International Finance – due by 12/2 • Final Exam – 12/9 |

- **Withdrawing from Class:** Students are allowed to withdraw (drop) from this course through the University's Withdrawal Portal. Texas law prohibits students who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at other 2-year or 4-year Texas public colleges and universities. Make sure to consider the impact withdrawing from this class has on your academic progress as well as the financial implications. We encourage you to consult your advisor(s) and financial aid for additional guidance. CAUTION #1: Withdrawing before census day does not mean you get a full refund. Please see the Tuition and Fee Refund Schedule. CAUTION #2: All international students must check with the Office of International Programs before withdrawing. All international students are required to enroll full-time for fall and spring terms.
- **Final Exam Policy:** Final examinations are administered as scheduled. If unusual circumstances require that special arrangements be made for an individual student or class, the dean of the appropriate college, after consultation with the faculty member involved, may authorize an exception to the schedule. Faculty members are required to maintain student final examination papers for a minimum of three months following the examination date.
- **Incomplete Grade Policy:** If a student, because of extenuating circumstances, is unable to complete all of the requirements for a course by the end of the semester, then the instructor may recommend an Incomplete (I) for the course. The "I" may be assigned in lieu of a grade only when all of the following conditions are met: (a) the student has been making satisfactory progress in the course; (b) the student is unable to complete all course work or final exam due to unusual circumstances that are beyond personal control and are acceptable to the instructor; and (c) the student presents these reasons prior to the time that the final grade roster is due. The semester credit hours for an Incomplete will not be used to calculate the grade point average for a student. The student and the instructor must submit an Incomplete Form detailing the work required and the time by which the work must be completed to their respective department chair or college dean for approval. The time limit established must not exceed one year. Should the student fail to complete all of the work for the course within the time limit, then the instructor may assign zeros to the unfinished work, compute the course average for the student, and assign the appropriate grade. If a grade has not been assigned within one year, then the Incomplete will be changed to an F, or to NC if the course was originally taken under the CR/NC grading basis.
- **Grade Appeal Policy:** UT Tyler's Grade Appeal policy requires the completion of a Grade Appeal form for this action to take place. The grade appeal begins with the instructor of your course. If you do not agree with the decision of the instructor, you may then move your appeal to the department chair/school director for that course. If you are still dissatisfied with the decision of the chair/director, you may move the appeal to the Dean of the College offering that course who has the final decision. Grade appeals must be initiated within sixty (60) days from the date of receiving the final course grade. The Grade Appeal form is found on the Registrar's Form Library.
- **Disability/Accessibility Services:** The University of Texas at Tyler has a continuing commitment to providing reasonable accommodations for students with documented disabilities. Students with disabilities who may need accommodation(s) in order to fully participate in this class are urged to contact the Student Accessibility and Resources Office (SAR) as soon as possible to explore what arrangements need to be made to ensure access. If you have a disability, you are encouraged to visit the SAR Portal (<https://hood.accessiblelearning.com/UTTyler/>) and complete the New Student Application. For more information, please visit the SAR webpage or call 903.566.7079.
- **Military Affiliated Students:** UT Tyler honors the service and sacrifices of our military affiliated students. If you are a student who is a veteran, on active duty, in the reserves or National Guard, or a military spouse or dependent, please stay in contact with me if any aspect of your present or prior service or family situation makes it difficult for you to fulfill the requirements of a course or creates disruption in your academic progress. It is important to make me aware of any complications as far in advance as possible. I am willing to work with you and, if needed, put you in contact with university staff who are trained to assist you. Campus resources for military affiliated students are in the Military and Veterans Success Center (MVSC). The MVSC can be reached at MVSC@uttyler.edu, or via phone at 903.565.5972.
- **Academic Honesty and Academic Misconduct:** The UT Tyler community comes together to pledge that "Honor and integrity will not allow me to lie, cheat, or steal, nor to accept the actions of those who do." Therefore, we enforce the Student Conduct and Discipline policy in the Student Manual Of Operating Procedures (Section 8).

- FERPA: UT Tyler follows the Family Educational Rights and Privacy Act (FERPA) as noted in University Policy 5.2.3. The course instructor will follow all requirements in protecting your confidential information.
- COVID Guidance: It is important to take the necessary precautions to ensure a healthy and successful year. UT Tyler continues to urge you to protect yourselves against the flu, COVID and any new threats that may be developing. Be diligent about preventive measures such as washing hands, covering sneezes/coughs, social distancing and vaccinations, which have proven to be successful in slowing the spread of viruses. Encourage those who don't feel well to stay home, and if they show symptoms, ask them to get tested for the flu or COVID. Self-isolation is important to reduce exposure (CDC quarantine/isolation guidelines). Please work with your faculty members to maintain coursework and please consult existing campus resources for support.
- Absence for Official University Events or Activities: This course follows the practices related to approved absences as noted by the Student Manual of Operating Procedures (Sec. 1 -501).
- Absence for Religious Holidays: Students who anticipate being absent from class due to a religious holiday are requested to inform the instructor by the second class-meeting of the semester.
- Campus Carry: We respect the right and privacy of students who are duly licensed to carry concealed weapons in this class. License holders are expected to behave responsibly and keep a handgun secure and concealed. More information is available at <http://www.uttyler.edu/about/campus-carry/index.php>.

Student Resources

Resources to assist you in this course

- UT Tyler Student Accessibility and Resource (SAR) Office (provides needed accommodations to students with document needs related to access and learning)
- UT Tyler Writing Center
- The Mathematics Learning Center
- UT Tyler PASS Tutoring Center
- UT Tyler Supplemental Instruction
- Upswing (24/7 online tutoring) - covers nearly all undergraduate course areas
- Robert Muntz Library and Library Liaison
- Canvas 101 (learn to use Canvas, proctoring, Unicheck, and other software)
- Digital Support Toolkit (for supported courses only. Students are automatically enrolled in the toolkit for supported courses)
- LIB 422 -- Computer Lab where students can take a proctored exam
- The Career Success Center
- UT Tyler Testing Center
- Office of Research & Scholarship Design and Data Analysis Lab

Resources available to UT Tyler Students

- UT Tyler Counseling Center (available to all students)
- TAO Online Support Center (online self-help modules related to mental & emotional health)
- Military and Veterans Success Center (supports for all of our military affiliated students)
- UT Tyler Patriot Food Pantry
- UT Tyler Financial Aid and Scholarships
- UT Tyler Registrar's Office
- Office of International Programs
- Title IX Reporting
- Patriots Engage (available to all students. Get engaged at UT Tyler)