

# COST ACCOUNTING

**ACCT 3315**  
**Cost Accounting**  
**Syllabus**  
**Fall 2020**



## **Contact Information:**

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Email: [sgoad@uttyler.edu](mailto:sgoad@uttyler.edu) (Preferred method is either email, or Canvas)

I will make every attempt to answer emails within 24 hours (48 hours if received between 5:00 p.m. Friday and 8:00 a.m. Monday).

Office hours: Face-to-face or via Zoom by appointment.

**Course Description:** Cost accounting is a sub-discipline of accounting concerned with the concepts and procedures used to develop a cost accounting system utilized by managers to effectively facilitate planning, control, decision making, and performance reporting.

**Course Objective:** The primary objective of this course to provide you with the knowledge and tools to effectively use managerial accounting information. The specific knowledge and tools objectives include:

- Understand cost allocation and the relationships between activities and costs.
- Develop basic concepts of various cost allocation methods and their implications.
- Understand cost behavior and cost, volume and profit relationships
- Understand the principles of budgeting.
- Understand the differences between how variable and absorption costing is calculated.
- Understand variances / standard costing.
- Understand the relevancy of costs for decision making.
- Develop insight into the evaluation and managing of performance.

**Text:** *Cornerstones of Cost Management, 4<sup>th</sup> Edition* by Hanson, Mowen  
*CengageNOWv2* for *Cornerstones of Cost Management, 4<sup>th</sup> Edition*.

**Assessment:** Your grade will be based on the following:

Exam 1 (Chapters 1 – 5, 12)	150 pts.
Exam 2 (Chapters 6-10)	150 pts.
Exam 3 (Chapters 11, 13-16)	150 pts.
Exam 4 (Chapters 17-20, Cumulative)	250 pts.
Preparation/Participation	100 pts.
Homework	200 <u>pts.</u>
Total	<u>1,000 pts.</u>

Grades will be assigned based on a 90, 80, 70, 60 percentage scale based on total points earned. Therefore, students who earn 900 or more points will be assigned a grade of A, 800 points or more a grade of B, 700 or more a grade of C, 600 or more a grade of D and less than 600 points a grade of F.

**Homework:** Homework is a part of your course grade and is essential to good performance on the exams. Homework will be either assigned through the homework management system, *CengageNOWv2* or case studies assigned via Canvas.. You may access the homework within the course menu. To achieve the 200 points for your homework grade, I will take your homework average across all mediums and multiple by two.

**Exams:**

Exams will be proctored via ProctorU. During exams you will be permitted to have a four-function calculator and one sheet of blank scratch paper only. You will not be permitted to use a cellphone or leave the exam. Please study and prepare accordingly. Beyond the cost of initial equipment needed (e.g. a camera for your computer), there will not be any additional cost for proctoring. You will need to create a ProctorU account and install the ProctorU extension before attempting any assessment.

To create a ProctorU account, follow the ProctorU tool within Canvas. Please make sure you are using the current version of Chrome or Firefox and download the ProctorU extension available at <http://bit.ly/proctoruchrome> or <https://www.proctoru.com/firefox>.

In order to use ProctorU, you will need the following:

- High-speed Internet connection
- Webcam (internal or external)
- Windows, Mac, or Chrome Operating System
- Up-to-date Chrome or Firefox browser and ProctorU extension installed
- Valid photo ID
- Quiet environment to take your assessment

\*\* no one is allowed to be in the room with you during an exam.

You can visit the Test Taker Resource Page for additional information at <https://bit.ly/ProctorMe>

**UT Tyler Policies:** UT Tyler policies regarding matters such as disability access, University-approved absences, student rights and responsibilities and other important policy information can be found at:

<http://www.uttyler.edu/academicaffairs/files/syllabuspolicy.pdf>

**Important Dates:**

**September 4 – Deadline for all registrations and schedule changes**

**November 2 – Last day to withdraw from one or more classes**

### Course Schedule

Date	Topic/Reading
8/24– 8/30	Chapter 1 – Introduction to Cost Mangement Chapter 2 – Basic Cost Management Concepts
8/31– 9/6	Chapter 3 – Cost Behavior
9/8– 9/13	Chapter 4 – Activity-Based Costing Chapter 12 – Activity Base Management
9/14-9/20	Chapter 5 – Job-Order Systems
9/18-9/20	<b>Exam 1 (Chs. 1-5, 12)</b>
9/21 – 9/27	Chapter 6 – Process Costing
9/28 – 10/4	Chapter 7 – Allocating Costs of Support Departments and Joint Products
10/5 – 10/11	Chapter 8 – Budgeting for Planning and Control
10/12-10/18	Chapter 9 – Standard Costing
10/19-10/25	Chapter 10 - Decentralization
10/23 – 10/25	<b>Exam 2 (Chs.6-10)</b>
10/26 – 11/1	Chapter 11 - Strategic Cost Mangement Chapter 13 – The Balanced Scorecard
11/2 – 11/8	Chapter 14 – Quality and Environmental Costs Chapter 15 – Lean Accounting and Productivity Management
11/9 – 11/15	Chapter 16 – CVP Analysis Chapter 17 – Activity Resource Usage Model
11/13 – 11/15	<b>Exam 3 (Chs.11, 13-16,17)</b>
11/16 – 11/25	Chapter 18 – Pricing and Profitability Analysis
11/26 – 11/27	<b>Thanksgiving Week</b>
11/30 – 12/6	Chapter 19 – Captial Investment Chapter 20 – Inventory Mangement
Finals Week	<b>Exam 4 (Comprehensive)</b>