

COST ACCOUNTING



ACCT 3315 | Cost Accounting

Contact Information: Roger Lirely, DBA

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I will make every attempt to answer emails within 24 hours (48 hours if received between 5:00 p.m. Friday and 8:00 a.m. Monday).

Office hours: 11:00am – 12:30pm Thursday F2F; 8:00-9:30 Tuesday via Zoom. Other times by appointment only.

Course Description:	Cost accounting is a sub-discipline of accounting concerned with the concepts and procedures used to develop a cost accounting system utilized by managers to effectively facilitate planning, control, decision making, and performance reporting.
Course Objective:	<p>The primary objective of this course to provide you with the knowledge and tools to effectively use managerial accounting information. The specific knowledge and tools objectives include:</p> <ul style="list-style-type: none">• Perform basic cost allocation and determine product and/or service cost determination.• Apply various cost allocation methods and understand their implications.• Differentiate and determine variable and fixed costs and understand the importance of differentiating them for decision-making and cost allocation• Understand the principles of budgeting.• Calculate and interpret variances within the context of a standard costing system.• Identify and use relevant costs for decision making.• Develop insight into the evaluation and managing of performance.

Course Materials:	<p>Required: <i>CengageNOWv2</i> for <i>Cornerstones of Cost Management</i>, 4th Edition by Hanson & Mowen (CNOW)</p> <p>Recommended: <i>Cornerstones of Cost Management</i>, Any edition(1st, 2nd, 3rd or 4th), by Hansen & Mowen</p>																						
Assessment:	<p>Your grade will be based on the following:</p> <table data-bbox="665 388 1421 661"> <tr> <td>Exam 1 (Chapters 1-3,16,17)</td> <td>20%</td> </tr> <tr> <td>Exam 2 (Chapters 4-6)</td> <td>20%</td> </tr> <tr> <td>Exam 3 (Chapters 7-9)</td> <td>20%</td> </tr> <tr> <td>Group Case Analysis</td> <td>20%</td> </tr> <tr> <td>Homework</td> <td>20%</td> </tr> <tr> <td>Participation (extra credit or bonus)</td> <td><u>5%</u></td> </tr> <tr> <td>Total</td> <td><u>105%</u></td> </tr> </table> <p>Grades will be assigned based as follows:</p> <table data-bbox="665 735 1421 892"> <tr> <td>≥90-105%</td> <td>A</td> </tr> <tr> <td>≥75-89%</td> <td>B</td> </tr> <tr> <td>≥60-75%</td> <td>C</td> </tr> <tr> <td><60%</td> <td>F</td> </tr> </table>	Exam 1 (Chapters 1-3,16,17)	20%	Exam 2 (Chapters 4-6)	20%	Exam 3 (Chapters 7-9)	20%	Group Case Analysis	20%	Homework	20%	Participation (extra credit or bonus)	<u>5%</u>	Total	<u>105%</u>	≥90-105%	A	≥75-89%	B	≥60-75%	C	<60%	F
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Homework, Part 1:	<p>Homework is a part of your course grade and is essential to good performance on the exams. I will normally assign between 5 and 7 HW problems each week. These are to be prepared by hand on paper then scanned for submission or using Word or Excel. HW should be submitted via the Assignments tab in Canvas by 5:00 p.m. each Wednesday. Students should have the assignment available to them in class on Thursdays and be prepared to discuss/demonstrate their attempted solution. During the F2F class on Thursday, we will work through the HW assignments and address questions.</p> <p>How graded: To encourage students to be fully prepared, each student will start the semester with 100% participation. Each time as student fails to submit an assignment by 5:00pm Wednesday, is absent from class on Thursday without authorization, or is unable to discuss or demonstrate a HW problem in class, I will deduct 5%. Your participation grade (up to 5% of extra credit/bonus) is your net percentage at the end of the semester multiplied by the 5% possible participation.</p>																						
Homework, Part 2	<p>Following discussion of HW in the F2F meetings, HW will be assigned through CNOW. The assignments in CNOW are algorithmically-generated “clones” of the HW covered in class...solved exactly the same way in the same scenario but with different numbers. These are to be submitted via CNOW only by 10:00pm Sundays.</p>																						

	<p>How graded: CNOW HW is 20% of your final grade. You will have unlimited access to “Check My Work” but only one submission. There are no makeups. Failure to submit by 10:00pm on Sunday will result in a grade of “zero.”</p>
<p>Hybrid Class Approach and Policy</p>	<p>This class is 50% face-to-face (F2F) and 50% outside class. To implement this approach, we will adhere to the following procedures:</p> <ol style="list-style-type: none"> 1. Students will read the assigned chapters and attempt all homework problems before class. 2. F2F class time will be spent working through the assigned HW and answering questions. 3. Students are required to attend each Thursday F2F class unless excused in advance. Attendance may be either in class or via Zoom 4. Classes will be simultaneously broadcast via Zoom and recorded. 5. Students who attend via Zoom must have a reliable internet connection, webcam and microphone. 6. Regardless of how you attend class, you must be prepared to participate either in person or via Zoom screensharing. Otherwise, you are absent. It is very unlikely you will be able to participate with a cellphone connection.
<p>Group case analysis and presentation</p>	<p>On January 28, we will organize five groups, each responsible for presenting and submitting responses to the assignments in <i>Tri-Cities Community Bank—A Balanced Scorecard Case</i>. <i>Each group is required to submit their written responses to the questions in the case.</i> The submission should list all group members on page 1 and be submitted via Canvas by 5:00pm, Wednesday, April 28, 2021. Groups will also submit a printed copy to me prior to their presentation during the final exam period.</p> <p>Each group will present their solutions during the final exam period, as scheduled by the University. Presentations should last no more than 20 minutes, including time for questions. PowerPoint slides should be printed and submitted to me prior to starting the presentation. The order of presentations will be decided by random draw.</p> <p><i>Your submissions will be submitted to Unicheck and evaluated for plagiarism. Groups are NOT allowed to solicit help from other groups, other individuals outside the groups, the internet or other outside sources. Such actions will be deemed a violation of UT-Tyler’s Academic Integrity Policy.</i></p>

	How graded: The group case analysis is 20% of your final grade. Grades will be determined as follows: 1) 75% written submission, 2) 15% presentation, and 3) 10% group member evaluation.
Exams	Exams are to be taken when assigned. The only exceptions are for circumstances beyond the student's control, with advance notice if at all possible (e.g., illness, accident or other personal emergency), or in accordance with University policy (religious holidays, athletic participation, etc.). During exams you will be permitted to have a non-programmable calculator (no cell phone calculators), one sheet of blank scratch paper only and one 8.5"x11" sheet of handwritten notes, both sides. Notes are to be submitted with the exam. You will not be permitted to use a cellphone or leave the room before finishing the exam. Please study and prepare accordingly.

UT Tyler Policies: UT Tyler policies regarding matters such as disability access, University-approved absences, student rights and responsibilities and other important policy information can be found at:

<http://www.uttyler.edu/academicaffairs/files/syllabuspolicy.pdf>

Important Dates:

January 25—Final date for registrations and schedule changes

March 29—Last day to withdraw

November 2 – Last day to withdraw from one or more classes

Tentative Course Schedule

Date	Topic/Reading	Homework
Jan 14	Chapter 1 – Introduction to Cost Management Chapter 2—Basic Cost Management Concepts	1.14, 2.28, 2.30, 2.32
Jan 21	Chapter 3 – Cost Behavior	13, 16, 19, 21, 23, 34
Jan 28	Chapter 16 – CVP Analysis	8, 10, 12, 15, 21, 24, 40
Feb 4	Chapter 17 – Activity Resource Usage Model and Tactical Decision Making	6, 12, 13, 25, 31
Feb 11	Exam 1 (Chapters 1-3, 16, 17)	
Feb 18	Chapter 4 – Activity-Based Costing	11, 14, 16, 21, 22, 32, 38
Feb 25	Chapter 5 – Product and Service Costing: Job-Order Cost System	11, 12, 14, 18, 20, 26, 29,
Mar 4	Chapter 6 – Process Costing	14, 16, 31, 32, 41
Mar 11	Spring Break	
Mar 18	Exam 2 (Chapters 4-6)	
Mar 25	Chapter 7 – Allocating Costs of Support Departments and Joint Products	33, 35, 36, 37, 39
Apr 1	Chapter 8 – Budgeting for Planning and Control	20, 22, 23, 36, 39
Apr 8	Chapter 9—Standard Costing	14, 15, 28, 30, 34, 35
Apr 15	Exam 3 (Chapters 7-9)	
Apr 22	Chapter 12—Balanced Scorecard discussion in context of <i>Tri-Cities Community Bank</i>	
Apr 29 (pending University final exam schedule publication)	Tri-Cities Community Bank case presentations	