THE UNIVERSITY OF TEXAS AT TYLER EXHIBIT A - BALANCE SHEET As of August 31, 2008

AS 01 August 31, 2000	CURRENT YEAR TOTALS Primary	PRIOR YEAR TOTALS Primary
	University	University
ASSETS		
Current Assets:	7 206 050 02	0 515 100 70
Cash & Cash Equivalents \$		8,515,188.78
Restricted Cash & Cash Equivalents	7,964,334.80	5,670,272.72 46,275.00
Balance in State Appropriations Accounts Receivable, Net:	831,870.66	40,275.00
Federal Receivables (net of allowances of \$0 in '08 & \$0 in '07)	614,081.53	466,648.17
Student Receivables (allow of \$591,628.79 in '08 & \$526,097.21 in '07)	193,763.97	177,027.36
Interest and Dividends	93,211.66	99,863.84
Contributions Receivable (allow of \$6,044.68 in '08 & \$5,500.00 in '07)	114,849.11	103,229.15
Other Receivables (net of allowances of \$0 in '08 & \$0 in '07)	555,673.84	207,892.24
Due From System Administration	13,999,968.45	9,153,191.02
Due From Other Agencies	362,472.88	417,861.50
Loans and Contracts (allow of \$584,634.33 in '08 & \$524,048.29 in '07)	148,521.96	198,805.28
Other Current Assets	337,814.51	395,831.56
Total Current Assets	32,422,614.30	25,452,086.62
	02,722,017.00	20,702,000.02
Non-Current Assets:		
Restricted:	64 7EE 604 60	60 700 070 74
Funds Held by System Administration	64,755,581.63	63,732,378.71
Contributions Receivable (allow of \$28,355.32 in '08 & \$1,800.00 in '07)	538,754.27	36,176.47
Investments	30,888,125.26	24,542,114.82
Capital Assets	202,106,228.09	179,836,658.97
Less Accumulated Depreciation	(61,091,359.62)	(53,725,167.67)
Total Non-Current Assets TOTAL ASSETS \$	237,197,329.63 269,619,943.93	214,422,161.30 239,874,247.92
	209,019,945.95	239,014,241.92
Current Liabilities:	0 000 407 45	0.407.000.40
Accounts Payable and Accrued Liabilities \$		6,437,222.19
Due to System Administration	461,641.60	412,626.43
Deferred Revenue	14,568,666.94	11,869,568.55
Employees' Compensable Leave-Current Portion	662,016.33	604,723.67
Payable From Restricted Assets-Current Portion	297,223.38	258,130.28
Assets Held for Others	950,143.88	689,143.84
Other Current Liabilities	27,497.11	98,952.47
Total Current Liabilities	23,847,326.39	20,370,367.43
Non-Current Liabilities:		
Employees' Compensable Leave	387,553.80	310,265.53
Other Non-Current Liabilities	353,786.97	353,876.80
Total Non-Current Liabilities	741,340.77	664,142.33
TOTAL LIABILITIES	24,588,667.16	21,034,509.76
NET ASSETS Invested in Capital Assets, Net of Related Debt Restricted for:	141,014,868.47	126,111,491.30
Nonexpendable True and Other Endowments, and Annuities	29,839,829.07	24,489,915.60
Expendable Capital Projects	11 136 021 65	- 1 112 167 65
Capital Projects	11,436,931.65 645 195 95	4,113,167.65
Funds Functioning as Endowment - Restricted	645,195.95 27 572 749 61	375,045.22
Other Expendable	37,572,749.61	41,617,205.54
Unrestricted TOTAL NET ASSETS	24,521,702.02	22,132,912.85
	245,031,276.77	218,839,738.16
TOTAL LIABILITIES AND NET ASSETS \$	269,619,943.93	239,874,247.92

THE UNIVERSITY OF TEXAS AT TYLER

EXHIBIT B - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS For the Year Ended August 31, 2008

	CURRENT YEAR	PRIOR YEAR
	TOTALS	TOTALS
	Primary University	Primary University
OPERATING REVENUES:		eniterenty
Student Tuition and Fees \$	29,890,432.55	27,726,501.43
Discounts and Allowances	(5,915,546.45)	(5,580,870.02)
Federal Sponsored Programs	6,469,189.61	6,061,730.93
Federal Sponsored Programs Pass-Through from Other St. Agencies	1,956,568.95	1,292,898.66
State Sponsored Programs	1,112,005.53	305,082.32
State Sponsored Programs Pass-Through from Other St. Agencies	922,986.78	1,230,884.93
Local Sponsored Programs	1,620.31	-
Private Sponsored Programs	960,222.03	638,296.16
Sales and Services of Educational Activities Discounts and Allowances	1,310,949.36	1,002,023.97
Sales and Services of Hospitals	-	-
Discounts and Allowances	-	-
Professional Fees	-	-
Discounts and Allowances	-	-
Auxiliary Enterprises	3,340,501.09	3,293,340.13
Discounts and Allowances	-	-
Other Operating Revenues	182,126.50	166,994.00
Total Operating Revenues	40,231,056.26	36,136,882.51
OPERATING EXPENSES:		
Instruction	27,579,926.12	24,847,683.13
Research	2,958,527.14	1,298,797.19
Public Service	1,264,298.97	1,072,668.17
Hospitals and Clinics	-	-
Academic Support	6,304,051.60	6,227,523.00
Student Services	5,494,189.41	4,789,653.22
Institutional Support	9,281,717.34	8,568,784.39
Operations and Maintenance of Plant	6,381,720.51	5,514,012.16
Scholarships and Fellowships	5,688,492.98	5,589,791.82
Auxiliary Enterprises	5,445,159.51	4,739,535.41
Depreciation and Amortization Total Operating Expenses	7,744,720.33 78,142,803.91	6,807,149.51 69,455,598.00
Operating Income (Loss)	(37,911,747.65)	(33,318,715.49)
NONOPERATING REVENUES (EXPENSES):	(01,011,11100)	(00,010,110,10)
State Appropriations	36,316,392.66	30,392,833.53
Blank	-	-
Gift Contributions for Operations	1,484,584.22	844,627.33
Net Investment Income	4,314,686.32	3,828,869.50
Net Increase (Decrease) in Fair Value of Investments	(6,083,912.24)	8,089,117.87
Interest Expense on Capital Asset Financings	-	-
Gain/(Loss) on Sale of Capital Assets	1,140.37	(58,322.29)
Other Nonoperating Revenues	52,770.00	11,568.48
Other Nonoperating (Expenses)		-
Net Nonoperating Revenues (Expenses)	36,085,661.33	43,108,694.42
		9,789,978.93
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers:	(1,826,086.32)	
,	(1,826,086.32)	-
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers:	(1,826,086.32) - 1,666,649.74	- 75,093.67
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF	-	- 75,093.67 652,459.71
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions	1,666,649.74	
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions	1,666,649.74	652,459.71 -
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases	1,666,649.74 5,077,160.00	652,459.71 -
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds	1,666,649.74 5,077,160.00	652,459.71 -
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions	1,666,649.74 5,077,160.00 - 27,243,290.64 - -	652,459.71 - (43,086,818.40) - - -
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions Transfers Between Institutions & System, Debt Service - Mandatory	1,666,649.74 5,077,160.00 - 27,243,290.64 - - (8,553,639.32)	652,459.71 - (43,086,818.40) - - - (3,957,141.17)
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions Transfers Between Institutions & System, Debt Service - Mandatory Transfers Between Institutions & System Admin Non mandatory	1,666,649.74 5,077,160.00 - 27,243,290.64 - -	652,459.71 - (43,086,818.40) - - -
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions Transfers Between Institutions & System, Debt Service - Mandatory Transfers Between Institutions & System Admin Non mandatory Transfers From Other State Agencies*	1,666,649.74 5,077,160.00 - 27,243,290.64 - - (8,553,639.32) 2,814,262.97 -	652,459.71 - (43,086,818.40) - - (3,957,141.17) 56,279,637.45 -
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions Transfers Between Institutions & System, Debt Service - Mandatory Transfers Between Institutions & System Admin Non mandatory Transfers From Other State Agencies*	1,666,649.74 5,077,160.00 - 27,243,290.64 - - (8,553,639.32)	652,459.71 - (43,086,818.40) - - - (3,957,141.17)
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions Transfers Between Institutions & System, Debt Service - Mandatory Transfers Between Institutions & System Admin Non mandatory Transfers From Other State Agencies* Transfers to Other State Agencies* Legislative Appropriations Lapsed	1,666,649.74 5,077,160.00 - 27,243,290.64 - - (8,553,639.32) 2,814,262.97 -	652,459.71 - (43,086,818.40) - - (3,957,141.17) 56,279,637.45 -
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions Transfers Between Institutions & System, Debt Service - Mandatory Transfers Between Institutions & System Admin Non mandatory Transfers From Other State Agencies* Transfers to Other State Agencies* Legislative Appropriations Lapsed Transfers Between Funds	- 1,666,649.74 5,077,160.00 - 27,243,290.64 - (8,553,639.32) 2,814,262.97 - (230,099.10) - -	652,459.71 - (43,086,818.40) - - (3,957,141.17) 56,279,637.45 - (158,651.94) - -
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions Transfers Between Institutions & System, Debt Service - Mandatory Transfers Between Institutions & System Admin Non mandatory Transfers From Other State Agencies* Transfers to Other State Agencies* Legislative Appropriations Lapsed	1,666,649.74 5,077,160.00 - 27,243,290.64 - - (8,553,639.32) 2,814,262.97 -	652,459.71 - (43,086,818.40) - - (3,957,141.17) 56,279,637.45 -
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions Transfers Between Institutions & System, Debt Service - Mandatory Transfers Between Institutions & System Admin Non mandatory Transfers From Other State Agencies* Transfers to Other State Agencies* Legislative Appropriations Lapsed Transfers Between Funds	- 1,666,649.74 5,077,160.00 - 27,243,290.64 - - (8,553,639.32) 2,814,262.97 - (230,099.10) - - 26,191,538.61	652,459.71 - (43,086,818.40) - - (3,957,141.17) 56,279,637.45 - (158,651.94) - - 19,594,558.25
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions Transfers Between Institutions & System, Debt Service - Mandatory Transfers Between Institutions & System Admin Non mandatory Transfers From Other State Agencies* Transfers to Other State Agencies* Legislative Appropriations Lapsed Transfers Between Funds Beginning Net Assets - As Previously Reported	- 1,666,649.74 5,077,160.00 - 27,243,290.64 - (8,553,639.32) 2,814,262.97 - (230,099.10) - -	652,459.71 - (43,086,818.40) - - (3,957,141.17) 56,279,637.45 - (158,651.94) - -
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions Transfers Between Institutions & System, Debt Service - Mandatory Transfers Between Institutions & System Admin Non mandatory Transfers From Other State Agencies* Transfers to Other State Agencies* Legislative Appropriations Lapsed Transfers Between Funds Beginning Net Assets - As Previously Reported Restatements	- 1,666,649.74 5,077,160.00 - 27,243,290.64 - (8,553,639.32) 2,814,262.97 - (230,099.10) - 26,191,538.61 218,839,738.16	652,459.71 - (43,086,818.40) - (3,957,141.17) 56,279,637.45 - (158,651.94) - 19,594,558.25 199,245,179.91
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers: Capital Appropriations - HEAF Gifts and Sponsored Programs for Capital Acquisitions Additions to Permanent Endowments Blank Reclass from / (to) Other Institutions Capital Asset Purchases Balance Sheet Transactions Between Funds Proceeds of Bonds Payable Invested in Plant of Institutions Transfers Between Institutions & System, Debt Service - Mandatory Transfers Between Institutions & System Admin Non mandatory Transfers From Other State Agencies* Transfers to Other State Agencies* Legislative Appropriations Lapsed Transfers Between Funds Beginning Net Assets - As Previously Reported	- 1,666,649.74 5,077,160.00 - 27,243,290.64 - - (8,553,639.32) 2,814,262.97 - (230,099.10) - - 26,191,538.61	652,459.71 - (43,086,818.40) - - (3,957,141.17) 56,279,637.45 - (158,651.94) - - 19,594,558.25

UNAUDITED

THE UNIVERSITY OF TEXAS AT TYLER EXHIBIT C - STATEMENT OF CASH FLOWS For the Year Ended August 31, 2008

Proceeds from Spensored Programs 12/74156.00 11.514.045.6 Proceeds from Outlines 3.245.24.84 3.590.553.5 Proceeds from Outlines 1.482.80.91 1.080.305.01 Payments to Supplers (27.41.354.01) (22.28.217.67 Pyrments to Fulphyses (27.41.354.01) (22.28.217.67 Pyrments for Loars Provided (23.597.28) (32.194.364 Proceeds from Outprives (27.348.92.551) (23.001.880.01 Nic Cash Provided (Used) by Operating Activities (27.348.92.571) (23.001.880.01 Proceeds from Outprives 5.550.707.00 3.346.986.41 (23.001.880.01 Proceeds from Organiza Activities (27.27.88.91.01) (13.17.42.552 Payments/Receipts for Transferred from System or Oth. Agencies (27.27.98.10) (13.17.42.552 Cash Flows from Capital Add Stoted Financing Activities 1.44.562.00 47.00.000 47.00.000 Proceeds from Capital Add Stoted Financing Activities (14.29.02.441.01 37.17.140.255 37.97.140.255 Cash Flows from Capital Add Stoted Financing Activities (22.20.3.42.87) (17.80.80.11 17.44.562.00 47.00.000.01 <t< th=""><th>For the Year Ended August 31, 2008</th><th>_</th><th>Current Year Totals</th><th>Prior Year Totals</th></t<>	For the Year Ended August 31, 2008	_	Current Year Totals	Prior Year Totals
Pioceeds from Spensored Programs 12,743,155.90 11,514,045.92 Proceeds from Availaties 3,248,224,44 3,309,035.32 Proceeds from Other Revenues 1,448,280.91 (22,22,317.67 Payments to Supplers (27,41,355.00) (22,22,317.67 Payments to Laran Provided (23,039,320.32) (21,943.06 Proceeds from Noncapital Financing Activities: (27,348,925.51) (23,001,880.07 Proceeds from Noncapital Financing Activities: (27,348,925.51) (23,001,880.07 Proceeds from Operating Gifts 3,550,777.00 30,448,984.41 Proceeds from Operating Gifts 1,744,586.20 62,849.71 Payments Networks Carls of Endowment and Annuity Life Purposes 5,777,160.00 62,849.71 Payments Networks Carls of Endowment and Annuity Life Purposes 1,744,586.20 62,849.71 Payments Networks Carls of Related Financing Activities: 1,743,800.00 40,000.00 Proceeds from Capital Add Related Financing Activities: 1,744,882.20 1,743,92.92 Cash Flows from Capital Add Related Financing Activities: 1,743,800.00 1,276,888.16 Proceeds from Capital Add Related Financing Activities: 1,744,820.21 <td>Cash Flows from Operating Activities:</td> <td></td> <td></td> <td></td>	Cash Flows from Operating Activities:			
Proceeds from Ausiliaries 3,249,524.34 3,590,853.55 Proceeds from Cher Revenues 1,422,563,93 1,080,030,00 Payments to Supplers (22,472,888,85) (23,443,84,01) (22,422,817) Payments to Employees (42,576,888,85) (23,413,84,01) (22,412,817) Proceeds from Supplers 250,890,81 220,417,77 (23,419,84,01) (23,419,84,01) Proceeds from Supplers 35,530,777,100 03,046,994,41 (23,428,25,51) (23,014,80,01) Proceeds from Supplers for Transfers for forwards (Bfs for folowment and Annuly Life Purposes 5,530,777,100,00 62,42,697 Proceeds from Capital Appropriations, Grants and Othes (273,79,99,10) (123,175,99 Proceeds from Capital and Related Financing Activities: Proceeds from Capital and Related Financing Activities: Proceeds from Capital and Related Financing Activities: Proceeds from Capital Appropriations, Grants and Gifts 1,446,500,00 470,000,00 Proceeds from Suppler from Capital Related Delt (0,555,823,2) (3,37,714,11) Proceeds from Suppler from Capital Related Delt (0,555,823,2) (3,37,714,11) Proceeds from Supplere from Suppler from Capital Related Delt (0,555		\$	25,179,500.27	22,997,275.79
Proceeds from Other Revenues 1.482,850.91 1.080,039.00 Payments to Employees (22,414,354.01) (22,22,217.67) Payments to Employees (24,2576,968.05) (32,809,73.2) Proceeds from Loan Provided (23,809,73.2) (22,143,56) Proceeds from Noncapital Financing Activities 220,309,01 220,017,27 Proceeds from Noncapital Financing Activities 22,348,622,61) (23,018,660,70) Proceeds from Noncapital Financing Activities 35,530,797.00 30,346,988.4 Proceeds from Orpariting Gifts 11,447,456.20 833,120.3 Proceeds from Capital Gifts 11,447,856.20 833,120.3 Proceeds from Capital Capital Financing Activities: 22,517,414.50 12,768,889.16 Proceeds from Capital Activities: 11,490,000.047,000.04 10,900,040.000.047,000.04 Proceeds from Capital Activities: 11,490,000.047,000.00 10,998,038.60 Proceeds from Capital Activities: 11,490,500.00 470,000.04 Proceeds from Capital Activities: 12,248,471 112,768,889.16 Proceeds from Capital Activities: 12,898,71 12,498,000.04 Proceeds from Increstal			12,743,155.90	11,514,045.50
Payments to Suppliers (27,414,354.01) (22,22,817.61) Payments to Employees (42,576,966,86) (38,869,736,36) Proveds from Loan Provided (23,372,32) (23,1434,35) (23,1434,35) Proceeds from Noncapital Financing Activities: (27,348,925,51) (22,001,860,01) Cash Flow State Appropriations 35,530,797,00 30,346,986,47 Proceeds from Operating Citis 1,474,868,20 883,10,33 Proceeds from Capital Activities: (27,990,10) (123,175,90) Poceeds from Capital and Rolated Financing Activities: (27,990,10) (123,175,90) Proceeds from Capital and Rolated Financing Activities: (27,090,10) (123,175,90) Proceeds from Capital and Rolated Financing Activities: (12,202,248,71) (12,176,90,00) Proceeds from Capital Appropriations, Grants and Gifts 1,140,500,00 470,000,00 Proceeds from Capital Assets (22,202,248,71) (19,269,048,63) Mandatory Transfers to System for Capital Related Debt (8,558,93,32) (3,867,41,11) Net Cash Provided (Used) by Capital & Related Debt (3,453,316,315,41) (3,473,273,96) (1,27,434,14) Procoeds from Int				3,590,853.53
Payments to Employees (42,575,898,85) (39,893,733,33 Payments for Lans Provided (23,397,23) (23,143,66 Proceeds fram Lans Provided (Used) by Operating Activities (27,348,925,51) (23,001,868,07 Cash Provided (Used) by Operating Activities (27,348,925,51) (23,001,868,07 Proceeds fram State Appropriations 35,530,797,00 30,344,998,44 Proceeds fram Noncapital Financing Activities (27,348,925,51) (23,001,868,07 Proceeds fram Noncapital Financing Activities 5,077,160,00 662,458,77 Proceeds fram Capital And Related Financing Activities (27,979,100) 470,000,00 Proceeds fram Capital Ansets 17,748,000,00 470,000,00 Proceeds fram Capital Assets (27,298,100,00) 470,000,00 Proceeds fram Capital Assets (27,298,20,20) (19,289,084,60,00) Proceeds fram Investing Activities: (24,202,48,27) (19,289,084,60,00) Proceeds fram Investing Activities (24,202,48,27) (19,289,084,60,00) Proceeds fram Investing Activities: (24,202,48,27) (19,289,084,60,00) Proceeds fram Investing Activities: (24,410,188,94) (9,987,336,60,00)			1,482,850.91	1,080,039.05
Payments for Loans Provided (283,597.29) (321,443.60) Proceeds from Loan Programs 200,000.61 220,001.61 (230,014.60.01) Net Cash Provided (Used) by Operating Activities: (273,448,025.61) (230,014.60.01) Proceeds from Noncapital Financing Activities: 1474,586.20 303,446,998.44 Proceeds from Operating Gifts 1,474,586.20 303,446,998.44 Proceeds from Operating Gifts 1,474,586.20 308,81,20.33 Proceeds from Capital Calcoment and Annuity Life Purposes 6,077,160.00 622,469.71 Proceeds from Capital Debt Transfered from System or Oth. Agencies (279,798.10) (171,440.25) Cash Flows from Capital Debt Transfered from System (commandatory) 25,187,414.60 12,768,483.01 Proceeds from Capital Debt Transfered from System (commandatory) 25,187,414.60 12,768,483.01 Proceeds from Investing Activities: (22,202,342,87) (19,269,084.62 Proceeds from Investing Activities: (22,202,342,87) (19,269,084.62 Proceeds from Investing Activities: (24,343,414,11 (347,373,64) Proceeds from Investing Activities: (24,343,416,41) (347,739,61) (27,738,64)			(27,414,354.01)	(22,262,817.61)
Proceeds from Loan Programs 250,890,81 270,417.77 Net Cash Provided (Used) by Operating Activities (27,248,925.51) (22,001,860.01) Cash Provided (Used) by Operating Activities 9 0.0,346,998.44 0.0,346,998.44 Proceeds from Noncepital Financing Activities 1,474,586.20 838,120.33 0.0,346,998.44 Proceeds from Chriate Site for Endowment and Annuly Life Purposes 5,077,160.00 662,499.71 0.0,346,998.44 Proceeds from Capital Bet for Endowment and Annuly Life Purposes 1,047,598.20 838,120.33 0.0,346,998.44 Proceeds from Capital Bet for Endowment and Annuly Life Purposes 5,077,160.00 622,499.71 0.0,346,998.44 Proceeds from Capital Bet Transferred from System (normardulory) 25,187,414.50 0.470,000.00 470,000.00 Proceeds from Capital Assets 17,898.75 12,788,899.14 0.9,997,336.64 0.9,997,336.64 Rest Forw from Investment Income 1,347,273.96 1,274,344.14 0.9,997,336.64 0.6,356,392.01 (3,075,300.11 Net Cash Provided (Used) by Operating Activities 0,9,056,725.42) 0.6,997,410.13 0.6,998,736.72 0.6,998,736.62 Cash and Cash Equivalents -				(39,869,739.36)
Net Cash Provided (Used) by Operating Activities (27,346,925,51) (23,001,865,01 Cash Flows from Noncapital Financing Activities: 36,530,757,00 30,346,984,4 Proceeds from State Appropriations 36,530,757,00 652,459,77 Proceeds from Coparating Gifts 1,474,558,20 883,120,33 Proceeds from Coparating Gifts 1,474,558,20 883,120,33 Net Cash Provided by Noncapital Financing Activities: (273,789,10) (123,774,94,922,74,10) Proceeds from Capital Debt Transferre drom System (nonmandatory) 25,187,414,50 12,768,889,16 Proceeds from Capital Assets (22,023,42,67) (19,269,048,65) Mandatory Transfers to System for Capital Assets (22,023,42,67) (19,269,048,65) Mandatory Transfers to System for Capital Related Debt (8,553,653,22) (3,967,141,17) Net Cash Provided (Used) by Capital & Related Debt (1,347,273,96) 1,27,448,145 Proceeds from Interest and Investment Income 1,347,273,96 1,27,448,145 Proceeds from Interest and Investment Income 1,347,273,96 1,27,63,48,165,93 Provided (Used) by Investing Activities (3,067,300,12) 697,720,02 Payments to Acqui	-		(263,597.28)	(321,943.68)
Cash Flows from Noncapital Financing Activities: 35,530,797.00 30,346,986.42 Proceeds from Operating Gifts 1,474,586.20 838,1203 Proceeds from Yurke Gifts for Endowment and Annulty Life Purposes 5,077,180.00 662,2495.77 Payments/Receipts for Transfers toffrom System or Oth. Agencies (273,799.10) (123,175.92 Net Cash Provided by Noncapital Financing Activities: 41,802,744.10 31,714,402,54 Proceeds from Capital Appropriations, Grants and Gifts 1,140,500.00 470,000.00 Proceeds from Capital Appropriations, Grants and Gifts 1,140,500.00 470,000.00 Proceeds from Sale of Capital Assets (2202,324,277) (19,289,084.63 Mandatory Transfers to System for Capital Related Financing Activities (4,410,168.84) (0,987,336.64 Proceeds from Investing Activities: Proceeds from Investing Activities (3,047,126.22) 2,489,156.98 Payments for Adjuir Investment Income 1,347,273.96 1,274,344.14 (1,075,300.11 Proceeds from Investing Activities (0,075,300.11 (3,075,300.11 (3,075,300.11 Proceeds from Investment Income Held by System 3,047,126.22 2,489,156.98 (1,413,25,60) (1,476,		_	250,890.61	270,417.77
Proceeds from State Appropriations 35,530,797.00 30,346,986.44 Proceeds from Operating Gifts 1,474,566.20 683,1203 Proceeds from Tyruba Gifts to Endowment and Annulty Life Purposes 5,077,100.00 662,459.77 Payments/Receipts for Transfers toftrom System or Oth. Agencies (279,799.10) (123,175.94 Net Cash Provided by Noncapital Financing Activities: Proceeds from Capital and Related Financing Activities: 11,400,500.00 4700000 Proceeds from Capital Debt Transferred from System (normandotory) 25,187,414.50 12,768,889.10 4700000 Proceeds from Capital Assets (22,02,342.87) (19,268,046.65 44,400,168.34) (9,987,336.62 Payments for Additions to Capital Assets (2,202,342.87) (19,268,046.65 (3,075,300.17 Mandatory Transferred from System (normal patcivities: (4,410,168.34) (9,987,336.62 (3,987,141.17 Net Cash Provided (Used) by Capital & Related Debt (3,047,152.22 2,488,156.87 (3,075,300.11 Net Cash Provided (Used) by Capital & Related Financing Activities: (3,047,530.27 (4,861.56.87 (3,075,300.11 Proceeds from Interest and Investment Income 1,347,273.96 (1,274,84.14	Net Cash Provided (Used) by Operating Activities	-	(27,348,925.51)	(23,001,869.01)
Proceeds from Operating Gilts 1.474,586.20 838,120.33 Proceeds from Private Gilts for Endowment and Annuity Life Purposes 5.077,160.00 662,499.71 Proceeds from Capital and Related Financing Activities 1.279,799.10) (123,175.94 Proceeds from Capital and Related Financing Activities 41,802,744.10 31,714,402.55 Cash Flows from Capital and Related Financing Activities 1.140,500.00 470,000.00 Proceeds from Capital Appropriations, Grants and Gilts 1,140,500.00 470,000.00 Proceeds from Capital Assets 1.7898.75 1.988.75 Poroceeds from Investing Activities (4,410,168.94) (9,897,336.64 Net Cash Provided (Used) by Capital & Related Financing Activities (13,433,125.60) (3,577,411.17 Proceeds from Interest and Investment Income 1.347,273.96 1.274,344.1 Proceeds from Interest and Investment Income 1.347,275.96 (13,453,125.60) (3,573,0011 Net Cash Provided (Used) by Investing Activities (9,058,725.42) 697,200.92 697,200.92 Net Cash and Cash Equivalents - Bed of the Year \$ 15,170,385.73 14,185,461.50 Cash and Cash Equivalents - Bed of the Year \$ 12,107,162.21 <td>Cash Flows from Noncapital Financing Activities:</td> <td></td> <td></td> <td></td>	Cash Flows from Noncapital Financing Activities:			
Proceeds from Private Gifts for Endowment and Annuity Life Purposes 5,077,160.00 652,459.7 Payments/Receipts for Transfers toffom System or Oh. Agencies (279,798.10) (123,175.4) Net Cash Provided by Noncapital Financing Activities 7 7.174,402.50 Proceeds from Capital and Related Financing Activities 7 7.174,402.50 Proceeds from Capital and Related Financing Activities 1,140,500.00 470,000.00 Proceeds from Capital Appropriations, Grants and Gifts 1,140,500.00 470,000.00 Proceeds from Capital Appropriations, Grants and Gifts 1,140,500.00 470,000.00 Proceeds from Investing Activities: (2,262,428.7) (19,269,046.65 Mandatory Transfers to System for Capital Related Debt (8,553,639.32) (3,957,141.17 Net Cash Provided (Used) by Capital & Related Financing Activities (3,047,126.22 2,498,156.85 Poroceds from Interest and Investment Income 1,347,273,96 1,274,344.16 Proceeds from Interest and Investment Income 1,347,273,96 1,276,363.71 Proceeds from Interest and Investment Income 1,347,273,96 1,276,363.71 Net Cash Provided (Used) by Investing Activities (9,058,725.42) 697,20	Proceeds from State Appropriations		35,530,797.00	30,346,998.42
Payments/Receipts for Transfers to/from System or Oth. Agencies (279,799.10) (123,175.94) Net Cash Provided by Noncapital Financing Activities 41,802,744.10 31,714,402.54) Cash Flows from Capital and Related Financing Activities: 12,768,889.11 12,768,889.11 Proceeds form Capital Aperprintance, Grants and Gits 1,140,500.00 470,000.00 Proceeds form Capital Aperprintance, Grants and Gits 1,7898,75 19,989,75 Payments for Additions to Capital Assets (2,202,342,87) (19,269,048,62) Mandatory Transfers to System for Capital Related Debt (8,553,839,32) (3,957,141,17) Net Cash Flows from Investing Activities: 9,047,128,22 2,408,156,90 (3,075,300,11) Proceeds from Interest and Investment Income 1,347,273,96 1,274,344,14 (3,053,026,22) 697,200,29 Net Cash Provided (Used) by Capital A Related Financing Activities (9,068,725,42) 697,200,39 (3,075,300,11) (3,075,300,11) Net Cash Provided (Used) by Investing Activities (9,068,725,42) 697,200,39 (14,165,461,50) (14,763,063,71) Reconciliation of Net Operating Revenues (Expense) to Net Cash Provided (Used) by Operating Activities (20,01,860,71,40,51) </td <td>Proceeds from Operating Gifts</td> <td></td> <td>1,474,586.20</td> <td>838,120.35</td>	Proceeds from Operating Gifts		1,474,586.20	838,120.35
Net Cash Provided by Noncapital Financing Activities 41,802,744.10 31,714,402.54 Cash Flows from Capital and Related Financing Activities: Proceeds from Capital Debt Transferred from System (nonmandatory) 25,187,414.50 12,768,889.11 Proceeds from Capital Debt Transferred from System (nonmandatory) 25,187,414.50 470,000.00 Proceeds from Capital Assets 17,989,75 (9,269,736,66 Payments for Additions to Capital Assets (22,202,342,87) (19,269,084,63 Mandatory Transfers to System for Capital Related Debt (8,553,638,32) (3,867,141,11) Net Cash Provided (Used) by Capital & Related Financing Activities (9,087,738,66 (9,087,738,66 Proceeds from Interest and Investment Income 1,347,273,96 1,274,344,12 (9,058,726,92) Proceeds from Interest and Investment Income (13,453,125,60) (3,075,300,11 (3,075,300,11 Net Cash Provided (Used) by Investing Activities (9,058,725,42) (97,700,22) (27,700,22) Cash and Cash Equivalents - End of the Year \$ (15,170,386,73) (14,1763,063,77) Cash and Cash Equivalents - End of the Year \$ (15,170,386,73) (14,1763,063,77) Cash and Cash Equivalents - End	Proceeds from Private Gifts for Endowment and Annuity Life Purposes		5,077,160.00	652,459.71
Cash Flows from Capital and Related Financing Activities: 25,187,414.50 12,768,899.16 Proceeds from Capital Appropriations, Grants and Gifts 1,140,500.00 470,000.00 Proceeds from Sale of Capital Assets 17,899.75 Payments for Additions to Capital Assets (9,269,044.65 Mandatory Transfers to System for Capital Related Debt (8,553,639.32) (3,957,141.17 Net Cash Provided (Used) by Capital & Related Financing Activities (4,410,168.94) (9,987,336.66 Proceeds from Interest and Investment Income 1,347,273.96 1,274,344.14 Proceeds from Interest and Investment Income 1,347,273.96 (3,075,300.15 Proceeds from Interest and Investment Income 1,347,273.96 (3,075,300.15 Proceeds from Interest and Investment Income 1,347,273.96 (3,075,300.15 Net Cash Provided (Used) by Investing Activities (9,058,725.42) 697,200.97 Net Cash and Cash Equivalents - Beginning of the Year 14,185,461.50 14,165,461.50 14,165,461.50 Cash and Cash Equivalents - End of the Year \$ 15,170,385.73 14,185,461.50 Activating Loss \$ (37,911,747.65) (33,318,715.46 Adjustiments to Reconcile Operating	Payments/Receipts for Transfers to/from System or Oth. Agencies	_	(279,799.10)	(123,175.94)
Proceeds from Capital Debt Transferred from System (nonmandatory) 25,187,414.50 12,768,893.16 Proceeds from Capital Appropriations, Grants and Gifts 1,140,500.00 470,000.00 Proceeds from Sale of Capital Assets 17,898,75 Payments for Additions to Capital Assets (22,202,342,87) (19,269,044,64) Mandatory Transfers to System for Capital Related Debt (8,553,659,32) (3,957,141,17) (3,957,141,17) Net Cash Provided (Used) by Capital & Related Financing Activities (4,410,168,94) (9,987,336,64) Proceeds from Interest and Investment Income 1,347,273,96 1,274,344,14 Proceeds from Interest and Investment Income 1,347,126,22 2,498,156,30 Payments to Acquire Investment Income 1,347,126,22 2,498,156,30 Payments to Acquire Investment Income 1,41,763,063,77 (3,453,125,60) (3,075,300,15 Net Cash Provided (Used) by Investing Activities (9,658,725,42) 697,200,96 (67,760,2,2) Cash and Cash Equivalents - End of the Year \$ 1,1,176,50,31,41,416,461,50 14,165,461,50 Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities: (7,44,720,33 6,807,149,51	Net Cash Provided by Noncapital Financing Activities	_	41,802,744.10	31,714,402.54
Proceeds from Capital Appropriations, Grants and Gifts 1,140,500.00 470,000.00 Proceeds from Sale of Capital Assets 17,898.75 (19,269,084.63 Payments for Additions to Capital Assets (22,202,342.87) (19,269,084.63 Mandatory Transfers to System for Capital Related Debt (8,553,363.32) (3,357,141.11 Net Cash Provided (Used) by Capital & Related Debt (8,553,453.32) (3,357,141.11 Proceeds from Interest and Investment Income 1,347,273.96 1,274,344.14 Proceeds from Interest and Investment Income 1,347,343.126.20 2,498,156.01 Net Cash Provided (Used) by Operating Activities (9,068,1726.42) 697,200.90 Net Cash Provided (Used) by Operating Activities S (37,911,747.65) (33,318,715.42	Cash Flows from Capital and Related Financing Activities:			
Proceeds from Sale of Capital Assets 17,898,75 Payments for Additions to Capital Assets (22,202,342,87) (19,269,084,65) Mandatory Transfers to System for Capital Related Debt (8,553,983,92) (3,3957,141),153 Net Cash Provided (Used) by Capital & Related Debt (8,553,983,92) (3,3957,141),153 Cash Flows from Interest and Investment Income 1,347,273,96 1,274,344,14 Proceeds from Interest and Investment Income Held by System (3,007,300,16) (3,075,300,16) Proceeds from Interest and Investment Income Held by System (3,047,126,22 2,498,156,92 Payments to Acquire Investment Income Held by System (3,047,126,22 697,200,22 Net Cash Provided (Used) by Investing Activities (9,058,725,42) 697,200,22 Cash and Cash Equivalents - Beginning of the Year 14,185,461,50 14,763,063,77 Cash and Cash Equivalents - Enginning of the Year \$ (37,911,747,65) (33,318,715,46 Adjustments to Reconcile Operating Activities: Operating Loss \$ (37,911,747,65) (33,318,715,46 Adjustments to Reconcile Operating Activities: Operating Loss \$ (37,911,747,65) (33,318,715,46 Acounts Receivable (522,594,53) <td></td> <td></td> <td>25,187,414.50</td> <td>12,768,889.16</td>			25,187,414.50	12,768,889.16
Payments for Additions to Capital Assets (22,202,342.87) (19,268,044.65) Mandatory Transfers to System for Capital Related Debt (8,553,639.32) (3,357,141.12) Net Cash Provided (Used) by Capital & Related Financing Activities (4,410,168.94) (9,987,336.64) Cash Flows from Investing Activities: 1,347,273.96 1,274,344.14 Proceeds from Interest and Investment Income 1,347,273.96 1,274,344.14 Proceeds from Interest and Investment Income 1,347,273.96 1,274,344.14 Proceeds from Interest and Investment Income 1,347,273.96 (3,075,300.12) Net Cash Provided (Used) by Investing Activities (9,058,725.42) 697,200.90 Net Cash Provided (Used) by Investing Activities 984,924.23 (577,602.27) Cash and Cash Equivalents - End of the Year 14,185,461.50 14,763,063.71 Cash and Cash Equivalents - End of the Year 5 15,170,385.73 14,185,461.50 Net Cash Provided (used) by Operating Activities: 0 0 0 0 Operating Loss \$ (37,911,747,65) (33,318,715.45 Adjustments to Reconcile Operating Activities: 0 Operating Loss	Proceeds from Capital Appropriations, Grants and Gifts		1,140,500.00	470,000.00
Mandatory Transfers to System for Capital Related Debt (3,957,141.12 Net Cash Provided (Used) by Capital & Related Financing Activities (4,410,168,94) (9,997,336,64) Cash Flows from Investing Activities: (1,274,344,14) (9,997,336,64) (1,274,344,14) Proceeds from Interest and Investment Income 1,347,273,96 1,274,344,14 (1,274,341,12) Payments to Acquire Investment Held by System 3,047,126,22 2,498,156,69 (1,3,653,01,19) Payments to Acquire Investment Held by System (9,058,725,42) 697,200,97 (1,476,063,77) Net Cash Provided (Used) by Investing Activities (9,058,725,42) 697,200,97 (1,4168,461,50) 14,762,063,77 Cash and Cash Equivalents - Beginning of the Year 14,168,461,50 14,762,063,77 14,115,461,56 Cash and Cash Equivalents - End of the Year \$ (15,170,385,73) 14,115,461,56 Reconciliation of Net Operating Loss to Net Cash: Depresition and Amorization Expense 7,744,720,33 6,807,149,57 Depresition and Amorization Expense 7,744,720,33 6,807,149,57 46,664,44 Op. Income & Cash Flow Categories Classification Differences 129,021,57 46,664,44	Proceeds from Sale of Capital Assets		17,898.75	-
Net Cash Provided (Used) by Capital & Related Financing Activities (4,410,168,94) (9,987,336,64) Cash Flows from Investing Activities: 3,047,126,22 2,498,156,96 Proceeds from Interest and Investment Income 1,347,273,96 1,274,344,14 Proceeds from Interest and Investment Income Held by System 3,047,126,22 2,498,156,96 Payments to Acquire Investments Held by System (3,075,300,15 (3,075,300,15 Net Cash Provided (Used) by Investing Activities (9,068,725,42) 697,200,90 Net Cash Provided (Used) by Investing Activities (9,068,725,42) 697,200,90 Net Cash and Cash Equivalents - End of the Year 5 14,185,461,50 14,763,063,77 Cash and Cash Equivalents - End of the Year 5 (3,7,911,747,65) (3,3,318,715,46) Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities: Operating Loss \$ (3,7,911,747,65) (3,3,318,715,46) Op. Income & Cash Flow Categories Classification Differences Changes in Assets and Liabilities: Accounts Receivable (522,594,53) (63,215,10) Changes in Assets and Cash Flow Categories Classification Differences Changes in Assets and Liabiliti	Payments for Additions to Capital Assets		(22,202,342.87)	(19,269,084.63)
Cash Flows from Investing Activities: 1,347,273.96 1,274,344,14 Proceeds from Interest and Investment Income 3,047,126.22 2,498,156.95 Payments to Acquire Investments Held by System 3,047,126.22 2,498,156.95 Payments to Acquire Investments Held by System (13,453,125.60) (3,075,300.15 Net Cash Provided (Used) by Investing Activities (9,058,725.42) 697,200.97 Net Cash Provided (Used) by Investing Activities (9,058,725.42) 697,200.97 Net Cash Provided (Used) by Investing Activities (9,058,725.42) 697,200.97 Cash and Cash Equivalents - End of the Year 14,185,461.50 14,763,083.71 Cash and Cash Equivalents - End of the Year \$ (15,170,385.73) 14,185,461.50 Reconcillation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities: 0 Operating Loss \$ (37,911,747.85) (33,318,715.42 Adjustments to Reconcile Operating Loss to Net Cash: 0 0 0 Depreciation and Amortization Expense 7,744,720.33 6,807,149,51 63,215.16 Changes in Assets and Liabilities: Accounts Receivable (522,594.5	Mandatory Transfers to System for Capital Related Debt		(8,553,639.32)	(3,957,141.17)
Proceeds from Interest and Investment Income 1,347,273.96 1,274,344.14 Proceeds from Interest and Investment Income Held by System 3,047,126.22 2,498,156.95 Payments to Acquire Investments Held by System (13,453,125.60) (3,075,300.16 Net Cash Provided (Used) by Investing Activities (9,058,725.42) 697,200.90 Net Increase (Decrease) in Cash 964,924.23 (577,602.27 Cash and Cash Equivalents - Beginning of the Year 14,185,461.50 14,763,083.71 Cash and Cash Equivalents - Beginning of the Year \$ 15,170,385.73 14,185,461.50 Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities: Operating Loss \$ (37,911,747.65) (33,318,715.48 Adjustments to Reconcile Operating Loss to Net Cash: Depreciation and Amortization Expense 7,744,720.33 6,807,149.54 Op. Income & Cash Flow Categories Classification Differences (12,706.67) (51,52.97 Charges in Assets and Liabilities: 26,809,098.39 3,205,138.70 Accounts Receivable 94,215.05 36,669.77 Due to System 49,015.17 28,56.57 Deferred Revenue </td <td>Net Cash Provided (Used) by Capital & Related Financing Activities</td> <td>_</td> <td>(4,410,168.94)</td> <td>(9,987,336.64)</td>	Net Cash Provided (Used) by Capital & Related Financing Activities	_	(4,410,168.94)	(9,987,336.64)
Proceeds from Interest and Investment Income Heid by System 3.047,126.22 2.498,156.92 Payments to Acquire Investments Held by System (13.453,125.60) (3.075,300.12) Net Cash Provided (Used) by Investing Activities (9.058,725.42) 697,200.92 Net Cash Provided (Used) by Investing Activities (9.058,725.42) 697,200.92 Cash and Cash Equivalents - Beginning of the Year 14,185,461.50 14,763,063.71 Cash and Cash Equivalents - End of the Year \$ 15,170,385.73 14,185,461.50 Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities: Operating Loss \$ (37,911,747.65) (33,318,715.45 Adjustments to Reconcile Operating Loss to Net Cash: Depreciation and Amortization Expense 7,744,720.33 6,807,149.51 Bad Debt Expense (12,706.67) (51,525.94) (32,215.16 Counts Receivable (12,706.67) (51,525.94) (32,215.16 Loans and Contracts 58,017.05 (40,822.30 (32,215.16 Counts Revenue 2,699,098.39 3,205,138.70 (42,256.57) (26,25.94.53) (63,215.16 Loans and Contracts 58,	Cash Flows from Investing Activities:			
Payments to Acquire Investments Held by System (13,453,125,60) (3,075,300,15) Net Cash Provided (Used) by Investing Activities (9,058,725,42) 697,200,90 Net Increase (Decrease) in Cash 984,924,23 (577,602,27) Cash and Cash Equivalents - Beginning of the Year 14,185,461.50 14,763,063,77 Cash and Cash Equivalents - End of the Year \$ 15,170,385,73 14,185,461.50 Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities: 0 Operating Loss \$ (37,911,747,65) (33,318,715,46 Adjustments to Reconcile Operating Loss to Net Cash: 0 0 Depreciation and Amortization Expense 7,744,720,33 6,807,149,57 Bad Debt Expense 129,021.57 46,664,46 Op. Income & Cash Flow Categories Classification Differences (12,706,67) (51,525,97) Changes in Assets and Liabilities: (12,706,67) (61,525,93, 93) (32,051,38,70) Accounts Receivable 94,215.05 336,669,70 (24,699,098,39) 3,205,138,70 Due to System 49,015,17 28,526,55 30,669,77 28,568,53	Proceeds from Interest and Investment Income		1,347,273.96	1,274,344.14
Net Cash Provided (Used) by Investing Activities (9,058,725,42) 697,200,90 Net Increase (Decrease) in Cash (9,058,725,42) 697,200,90 Cash and Cash Equivalents - Beginning of the Year 14,185,461,50 14,763,083,77 Cash and Cash Equivalents - End of the Year 14,185,461,50 14,763,083,77 Cash and Cash Equivalents - End of the Year 14,185,461,50 14,763,083,77 Cash and Cash Equivalents - End of the Year 14,185,461,50 14,763,083,77 Cash and Cash Equivalents - End of the Year 14,185,461,50 14,763,083,77 Cash and Cash Equivalents - End of the Year 14,185,461,50 14,763,083,77 Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities: 0 Operating Loss \$ (37,911,747,65) (33,318,715,45 04 Adjustments to Reconcile Operating Loss to Net Cash: 129,021,57 46,664,46 Op. Income & Cash Flow Categories Classification Differences (12,706,67) (61,525,97 Chans and Contracts (12,706,67) (61,525,97 04,682,233 Accounts Receivable (22,594,53) (63,215,16 Loans and Contracts	Proceeds from Interest and Investment Income Held by System		3,047,126.22	2,498,156.95
Net Increase (Decrease) in Cash 984,924.23 (577,602.27 Cash and Cash Equivalents - Beginning of the Year 14,185,461.50 14,763,063.77 Cash and Cash Equivalents - End of the Year \$ 15,170,385.73 14,185,461.50 Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities: 0 Operating Loss \$ (37,911,747.65) (33,318,715.46 Adjustments to Reconcile Operating Loss to Net Cash: 0 0 129,021.57 46,664.46 Op. Income & Cash Flow Categories Classification Differences 7,744,720.33 6,807,149.51 63,215.16 Changes in Assets and Liabilities: Accounts Receivable (522,594.53) (63,215.16 Loans and Contracts (12,706.67) (51,525.97 Other Current and Noncurrent Assets 58,017.05 (40,822.37 Out to System 9,915.17 28,526.55 33,66,69.71 28,526.55 33,66,69.75 Deferred Revenue 2,699,098.39 3,205,138.77 46,664.46 40,915.17 28,526.55 33,66,69.75 33,66,69.75 33,66,69.75 33,66,69.75 33,66,69.75 33,66,69.75	Payments to Acquire Investments Held by System		(13,453,125.60)	(3,075,300.19)
Cash and Cash Equivalents - Beginning of the Year 14,185,461.50 14,763,063,71 Cash and Cash Equivalents - End of the Year 15,170,385,73 14,185,461.50 Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities: 0 Operating Loss \$ (37,911,747.65) (33,318,715.42) Adjustments to Reconcile Operating Loss to Net Cash: 0 0 Depreciation and Amortization Expense 7,744,720.33 6,807,149.51 Bad Debt Expense 129,021.57 46,664.46 Op. Income & Cash Flow Categories Classification Differences 0 129,021.57 46,664.46 Changes in Assets and Liabilities: (12,706,67) (51,52.59 15,55.91 Accounts Receivable (522,594.53) (63,215.16 16,822.33 Learns and Contracts (12,706,67) (51,525.91 16,822.33 Other Current and Noncurrent Assets 58,017.05 (40,822.33 16,822.33 Deferred Revenue 2,699,098.39 3,205,138.70 14,185,80.93 104,030,74 Stemployees' Compensable Leave 134,580.93 104,030,74 118,768.03 104,030,74	Net Cash Provided (Used) by Investing Activities	_	(9,058,725.42)	697,200.90
Cash and Cash Equivalents - End of the Year\$15,170,385.7314,185,461.57Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities: Operating Loss\$(37,911,747.65)(33,318,715.46Adjustments to Reconcile Operating Loss to Net Cash: Depreciation and Amortization Expense\$(37,911,747.65)(33,318,715.46Adjustments to Reconcile Operating Loss to Net Cash: 	Net Increase (Decrease) in Cash		984,924.23	(577,602.21)
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities: Operating Loss\$ (37,911,747.65)(33,318,715.45)Adjustments to Reconcile Operating Loss to Net Cash: Depreciation and Amortization Expense7,744,720.336,807,149.51)Bad Debt Expense7,744,720.336,807,149.51)Bad Debt Expense7,744,720.336,807,149.51)Bad Debt Expense129,021.5746,664.46)Op. Income & Cash Flow Categories Classification Differences6Changes in Assets and Liabilities: Accounts Receivable(522,594.53)(63,215.16)Loans and Contracts(12,706.67)(51,525.97)Other Current and Noncurrent Assets58,017.05(40,822.33)Accounts Payable94,215.05336,669.72)Due to System49,015.1728,526.57)Deferred Revenue2,699,098.393,205,138.70)Assets Held for Others261,000.04(174,537.92)Employees' Compensable Leave134,580.93104,030.74)Other Current and Noncurrent Liabilities(71,545.19)118,768.07)Total Adjustments10,562,822.1410,316,846.46)Net Cash Provided (Used) by Operating Activities\$ (27,348,925.51)(23,001,869.01)Non Cash Transactions\$(27,348,925.51)(23,001,869.01)	Cash and Cash Equivalents - Beginning of the Year		14,185,461.50	14,763,063.71
Net Cash Provided (used) by Operating Activities:Operating Loss\$ (37,911,747.65)(33,318,715.45)Adjustments to Reconcile Operating Loss to Net Cash:Depreciation and Amortization Expense7,744,720.336,807,149.57)Bad Debt Expense7,744,720.336,807,149.57)46,664.46Op. Income & Cash Flow Categories Classification Differences129,021.5746,664.46Changes in Assets and Liabilities:(522,594.53)(63,215.16)Accounts Receivable(522,594.53)(63,215.16)Loans and Contracts(12,706.67)(51,525.97)Other Current and Noncurrent Assets58,017.05(40,822.30)Accounts Payable94,215.05336,669.76Due to System2,699,098.393,205,138.70Deferred Revenue2,699,098.393,205,138.70Assets Held for Others261,000.44(174,537.96)Employees' Compensable Leave134,580.93104,030.74Other Current and Noncurrent Liabilities(71,545.19)118,768.07Total Adjustments10,562,822.1410,316,846.46Net Cash Provided (Used) by Operating Activities\$ (27,348,925.51)(23,001,869.01Non Cash TransactionsS(27,348,925.51)(23,001,869.01	Cash and Cash Equivalents - End of the Year	\$	15,170,385.73	14,185,461.50
Net Cash Provided (used) by Operating Activities:Operating Loss\$ (37,911,747.65)(33,318,715.45)Adjustments to Reconcile Operating Loss to Net Cash:Depreciation and Amortization Expense7,744,720.336,807,149.57)Bad Debt Expense7,744,720.336,807,149.57)46,664.46Op. Income & Cash Flow Categories Classification Differences129,021.5746,664.46Changes in Assets and Liabilities:(522,594.53)(63,215.16)Accounts Receivable(522,594.53)(63,215.16)Loans and Contracts(12,706.67)(51,525.97)Other Current and Noncurrent Assets58,017.05(40,822.30)Accounts Payable94,215.05336,669.76Due to System2,699,098.393,205,138.70Deferred Revenue2,699,098.393,205,138.70Assets Held for Others261,000.04(174,537.96)Employees' Compensable Leave134,580.93104,030.74Other Current and Noncurrent Liabilities(71,545.19)118,768.07Total Adjustments10,562,822.1410,316,846.46Net Cash Provided (Used) by Operating Activities\$ (27,348,925.51)(23,001,869.01Non Cash TransactionsS(27,348,925.51)(23,001,869.01	Reconciliation of Net Operating Revenues (Expenses) to			
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Depreciation and Amortization Expense 7,744,720.33 6,807,149.51 Bad Debt Expense 129,021.57 46,664.40 Op. Income & Cash Flow Categories Classification Differences 129,021.57 46,664.40 Changes in Assets and Liabilities: (522,594.53) (63,215.10 Accounts Receivable (12,706.67) (51,525.91 Other Current and Noncurrent Assets 58,017.05 (40,822.30 Accounts Payable 94,215.05 336,669.75 Due to System 49,015.17 28,526.57 Deferred Revenue 2,699,098.39 3,205,138.70 Assets Held for Others 261,000.04 (174,537.95 Employees' Compensable Leave 134,580.93 104,030.74 Other Current and Noncurrent Liabilities (71,545.19) 118,768.07 Total Adjustments 10,562,822.14 10,316,846.48 Net Cash Provided (Used) by Operating Activities \$ (27,348,925.51) (23,001,869.01				(, , , ,
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Op. Income & Cash Flow Categories Classification DifferencesChanges in Assets and Liabilities:Accounts Receivable(522,594.53)Loans and Contracts(12,706.67)Other Current and Noncurrent Assets58,017.05Accounts Payable94,215.05Due to System49,015.17Deferred Revenue2,699,098.39Assets Held for Others261,000.04Employees' Compensable Leave134,580.93Other Current and Noncurrent Liabilities(71,545.19)Total Adjustments10,562,822.14Net Cash Provided (Used) by Operating Activities\$ (27,348,925.51)Von Cash Transactions23,001,869.01				46,664.46
Changes in Assets and Liabilities: Accounts Receivable (522,594.53) (63,215.16) Loans and Contracts (12,706.67) (51,525.97) Other Current and Noncurrent Assets 58,017.05 (40,822.30) Accounts Payable 94,215.05 336,669.75 Due to System 49,015.17 28,526.57 Deferred Revenue 2,699,098.39 3,205,138.70 Assets Held for Others 261,000.04 (174,537.95) Employees' Compensable Leave 134,580.93 104,030.74 Other Current and Noncurrent Liabilities (71,545.19) 118,768.07 Total Adjustments 10,562,822.14 10,316,846.46 Net Cash Provided (Used) by Operating Activities \$ (27,348,925.51) (23,001,869.01)			,	,
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Other Current and Noncurrent Assets 58,017.05 (40,822.30) Accounts Payable 94,215.05 336,669.75 Due to System 49,015.17 28,526.57 Deferred Revenue 2,699,098.39 3,205,138.70 Assets Held for Others 261,000.04 (174,537.95) Employees' Compensable Leave 134,580.93 104,030.74 Other Current and Noncurrent Liabilities (71,545.19) 118,768.07 Total Adjustments 10,562,822.14 10,316,846.48 Net Cash Provided (Used) by Operating Activities \$ (27,348,925.51) (23,001,869.01)	Loans and Contracts			(51,525.91)
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Due to System 49,015.17 28,526.57 Deferred Revenue 2,699,098.39 3,205,138.70 Assets Held for Others 261,000.04 (174,537.95 Employees' Compensable Leave 134,580.93 104,030.74 Other Current and Noncurrent Liabilities (71,545.19) 118,768.07 Total Adjustments 10,562,822.14 10,316,846.48 Net Cash Provided (Used) by Operating Activities \$ (27,348,925.51) (23,001,869.01)				336,669.75
Deferred Revenue 2,699,098.39 3,205,138.70 Assets Held for Others 261,000.04 (174,537.92 Employees' Compensable Leave 134,580.93 104,030.74 Other Current and Noncurrent Liabilities (71,545.19) 118,768.07 Total Adjustments 10,562,822.14 10,316,846.48 Net Cash Provided (Used) by Operating Activities \$ (27,348,925.51) (23,001,869.01)	-			28,526.57
Assets Held for Others 261,000.04 (174,537.95 Employees' Compensable Leave 134,580.93 104,030.74 Other Current and Noncurrent Liabilities (71,545.19) 118,768.07 Total Adjustments 10,562,822.14 10,316,846.46 Net Cash Provided (Used) by Operating Activities \$ (27,348,925.51) (23,001,869.01)	-			3,205,138.70
Employees' Compensable Leave 134,580.93 104,030.74 Other Current and Noncurrent Liabilities (71,545.19) 118,768.07 Total Adjustments 10,562,822.14 10,316,846.48 Net Cash Provided (Used) by Operating Activities \$ (27,348,925.51) (23,001,869.01)				
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Total Adjustments 10,562,822.14 10,316,846.48 Net Cash Provided (Used) by Operating Activities \$ (27,348,925.51) (23,001,869.01) Non Cash Transactions \$ (27,348,925.51) (23,001,869.01)				
Net Cash Provided (Used) by Operating Activities \$ (27,348,925.51) (23,001,869.01) Non Cash Transactions \$ \$ (27,348,925.51) (23,001,869.01)		-		
Non Cash Transactions		_	<u> </u>	i
	Net Cash Provided (Used) by Operating Activities	\$	(27,348,925.51)	(23,001,869.01)
Net Increase (Decrease) in Fair Value of Investments (6,083,912.24) 8,089,117.87	Non Cash Transactions			
	Net Increase (Decrease) in Fair Value of Investments		(6,083,912.24)	8,089,117.87