

UNAUDITED

THE UNIVERSITY OF TEXAS AT TYLER
 EXHIBIT A - BALANCE SHEET
 As of August 31, 2005

	CURRENT YEAR TOTALS	PRIOR YEAR TOTALS
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 24,781,430	18,415,217
Restricted Cash & Cash Equivalents	2,519,434	3,315,368
Balance in State Appropriations	-	1,282,485
Accounts Receivable, Net:		
Federal Receivables (allowances of \$0 in '05 & \$0 in '04)	463,875	512,747
Other Intergovernmental Rec. (allowances of \$0 in '05 & \$0 in '04)	20,939	23,022
Student Receivables (allowances of \$318,480 in '05 & \$271,109 in '04)	163,112	73,975
Interest and Dividends	1,163	664
Contributions Receivable (allow. of \$10,225 in '05 & \$160,153 in '04)	194,209	3,042,689
Other Receivables (allowances of \$0 in '05 & \$0 in '04)	418,312	443,986
Due From System Administration	15,581,117	29,328,948
Due From Other Agencies	291,449	31,427
Inventories	26,945	16,776
Loans and Contracts (allowances of \$433,315 in '05 & \$440,793 in '04)	226,007	251,831
Other Current Assets	2,475,697	1,651,105
Total Current Assets	<u>47,163,689</u>	<u>58,390,240</u>
Non-Current Assets:		
Restricted:		
Funds Held by System Administration	51,857,815	45,152,471
Contributions Receivable (allowances of \$24,875 in '05 & \$1,247 in '04)	472,103	23,761
Investments	404,045	394,722
Other Non-Current Assets	27,173	
Capital Assets	143,739,924	110,439,111
Less Accumulated Depreciation	(41,711,080)	(37,063,078)
Total Non-Current Assets	<u>154,789,980</u>	<u>118,946,987</u>
TOTAL ASSETS	<u>\$ 201,953,669</u>	<u>177,337,227</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	\$ 10,054,151	6,902,145
Due to System Administration	313,443	288,962
Deferred Revenue	8,601,572	6,705,460
Employees' Compensable Leave-Current Portion	417,293	45,067
Payable From Restricted Assets-Current Portion	119,407	146,050
Funds Held for Others	835,954	475,201
Other Current Liabilities	39,624	4,126
Total Current Liabilities	<u>20,381,444</u>	<u>14,567,011</u>
Non-Current Liabilities:		
Employees' Compensable Leave	359,346	630,058
Other Non-Current Liabilities	185,699	150,795
Total Non-Current Liabilities	<u>545,045</u>	<u>780,853</u>
TOTAL LIABILITIES	<u>20,926,489</u>	<u>15,347,864</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	102,028,844	73,376,033
Restricted for:		
Nonexpendable		
True and Other Endowments, and Annuities	51,262,255	44,627,636
Expendable		
Capital Projects	10,939,829	28,124,377
Funds Functioning as Endowment - Restricted	316,761	279,145
Other Expendable	3,782,037	3,988,682
Unrestricted	<u>12,697,454</u>	<u>11,593,490</u>
TOTAL NET ASSETS	<u>181,027,180</u>	<u>161,989,363</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 201,953,669</u>	<u>177,337,227</u>

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THE UNIVERSITY OF TEXAS AT TYLER

EXHIBIT B - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the Year Ended August 31, 2005

	CURRENT YEAR TOTALS	PRIOR YEAR TOTALS
OPERATING REVENUES:		
Student Tuition and Fees	\$ 19,576,407	15,491,780
Discounts and Allowances	(5,253,476)	(3,687,768)
Federal Sponsored Programs	4,927,407	4,289,021
Federal Sponsored Programs Pass-Through from Other St. Agencies	388,335	535,452
State Sponsored Programs	154,555	144,957
State Sponsored Programs Pass-Through from Other St. Agencies	1,437,029	1,440,971
Local Sponsored Programs	8,125	8,549
Private Sponsored Programs	498,113	382,578
Sales and Services of Educational Activities	577,655	579,066
Discounts and Allowances (none)		
Auxiliary Enterprises	2,103,777	1,077,375
Discounts and Allowances (none)		
Other Operating Revenues	284,388	485,778
Total Operating Revenues	<u>24,702,315</u>	<u>20,747,759</u>
OPERATING EXPENSES:		
Instruction	20,397,681	18,312,431
Research	956,622	851,081
Public Service	349,353	261,569
Academic Support	4,823,718	4,219,137
Student Services	3,984,696	3,367,007
Institutional Support	7,544,070	8,195,425
Operations and Maintenance of Plant	3,841,794	4,036,840
Scholarships and Fellowships	5,279,321	4,710,245
Auxiliary Enterprises	3,622,336	2,525,146
Depreciation and Amortization	4,868,148	3,235,028
Total Operating Expenses	<u>55,667,739</u>	<u>49,713,909</u>
Operating Loss	<u>(30,965,424)</u>	<u>(28,966,150)</u>
NONOPERATING REVENUES (EXPENSES):		
State Appropriations	25,599,445	26,104,375
Gift Contributions for Operations	853,580	679,825
Net Investment Income	3,304,303	2,695,446
Net Increase (Decrease) in Fair Value of Investments	6,104,921	3,711,976
Gain/(Loss) on Sale of Capital Assets	6,076	(496,596)
Other Nonoperating Revenues		6,923
Net Nonoperating Revenues (Expenses)	<u>35,868,325</u>	<u>32,701,949</u>
Income Before Other Rev., Exp., Gains/(Losses) & Transfers:	4,902,901	3,735,799
Gifts and Sponsored Programs for Capital Acquisitions	2,340,616	4,060,907
Additions to Permanent Endowments	477,617	880,837
Reclass from / (to) Other Institutions	(490,031)	(7,340,480)
Transfers Between Institutions & System, Debt Service - Mandatory	(2,295,667)	(1,839,006)
Transfers Between Institutions & System Admin. - Non mandatory	13,910,031	34,040,260
Transfers From Other State Agencies	268,661	19,233
Transfers to Other State Agencies	(76,311)	(14,753)
Change in Net Assets	<u>19,037,817</u>	<u>33,542,797</u>
Beginning Net Assets - As Previously Reported	165,424,088	130,518,516
Restatements	(3,434,725)	(2,071,950)
Beginning Net Assets as Restated	<u>161,989,363</u>	<u>128,446,566</u>
Ending Net Assets	<u>\$ 181,027,180</u>	<u>161,989,363</u>

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THE UNIVERSITY OF TEXAS AT TYLER
EXHIBIT C - STATEMENT OF CASH FLOWS

For the Year Ended August 31, 2005

	CURRENT YEAR TOTALS	PRIOR YEAR TOTALS
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 15,881,461	13,043,933
Proceeds from Sponsored Programs	7,412,251	6,565,163
Proceeds from Auxiliaries	2,352,174	1,459,865
Proceeds from Other Revenues	227,300	301,520
Payments to Suppliers	(18,066,467)	(16,909,739)
Payments to Employees	(32,259,091)	(28,041,134)
Payments for Loans Provided	(168,063)	(141,244)
Proceeds from Loan Programs	201,366	184,634
Net Cash Provided (Used) by Operating Activities	<u>(24,419,069)</u>	<u>(23,537,002)</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	26,881,930	26,333,477
Proceeds from Operating Gifts	862,869	675,212
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	477,617	880,837
Proceeds from Other Nonoperating Revenues	(18,661)	(19,233)
Payments/Receipts for Transfers to/from System or Oth. Agencies	227,454	39,991
Net Cash Provided by Noncapital Financing Activities	<u>28,431,209</u>	<u>27,910,284</u>
Cash Flows from Capital and Related Financing Activities:		
Proceeds from Capital Debt Transferred from System (nonmandatory)	27,160,870	8,423,275
Proceeds from Capital Appropriations, Grants and Gifts	4,731,465	1,476,225
Payments for Additions to Capital Assets	(30,704,444)	(14,005,561)
Mandatory Transfers to System for Capital Related Debt	(2,295,667)	(1,839,006)
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>(1,107,776)</u>	<u>(5,945,067)</u>
Cash Flows from Investing Activities:		
Proceeds from Interest and Investment Income	629,122	235,387
Proceeds from Interest and Investment Income Held by System	2,646,539	2,458,847
Payments to Acquire Investments Held by System	(609,746)	(1,101,036)
Net Cash Provided (Used) by Investing Activities	<u>2,665,915</u>	<u>1,593,198</u>
Net Increase (Decrease) in Cash	5,570,279	21,413
Cash and Cash Equivalents - Beginning of the Year	21,730,585	21,709,172
Cash and Cash Equivalents - End of the Year	<u>\$ 27,300,864</u>	<u>21,730,585</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities:		
Operating Loss	\$ (30,965,424)	(28,966,150)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	4,868,148	3,497,257
Bad Debt Expense	24,622	88,723
Op. Income & Cash Flow Categories Classification Differences		414,317
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(304,631)	(455,575)
(Increase) Decrease in Inventories	(10,169)	(10,786)
(Increase) Decrease in Loans and Contracts	33,303	43,390
(Increase) Decrease in Other Assets	(851,765)	(683,491)
Increase (Decrease) in Payables	333,585	360,849
Increase (Decrease) in Due to System	24,481	(7,261)
Increase (Decrease) in Deferred Income	1,896,112	1,927,584
Increase (Decrease) in Deposits Held for Others	360,753	117,931
Increase (Decrease) in Compensated Absence Liability	101,514	104,219
Increase (Decrease) in Other Liabilities	70,402	31,991
Total Adjustments	<u>6,546,355</u>	<u>5,429,148</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (24,419,069)</u>	<u>(23,537,002)</u>
Non Cash Transactions		
Net Increase (Decrease) in Fair Value of Investments	6,104,921	3,711,976
Donated Capital Assets	-	626,400
Miscellaneous Noncash Transactions	24,737	-